

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Floor/USD/LIBOR/1M/3.9	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine	X1H61U0UXLPKR510V18	09/11/2000		200,000,000	3.90	4,140,000		7,520,756	973,651		23,223,848			(206,858)				100/102
Floor/USD/LIBOR/1M/3.0	Product Liability Hedge	N/A	Interest Rate	Bank of America NA	B4TYDEB6GKMZ0031MB27	06/25/2002		100,000,000	3.00	2,650,000		2,850,278	859,754		9,940,632			(132,409)				100/102
Floor/USD/CMS/3Y/3.500	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC	RR3QW1CWIWIPCS8A4S074	11/13/2003		75,000,000	3.50	2,520,000		1,738,804	992,821		8,340,489			(125,914)				100/100
Floor/USD/CMS/3Y/3.500	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	12/23/2003		75,000,000	3.50	2,580,000		1,752,592	1,031,294		8,468,778			(128,912)				100/100
Floor/USD/CMS/3Y/3.500	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International	E58DKGMJYJYLN8C3868	01/15/2004		75,000,000	3.50	2,737,500		1,751,183	1,102,942		8,495,517			(136,744)				100/100
Floor/USD/CMS/3Y/3.500	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	04/16/2004		75,000,000	3.50	2,060,625		1,733,590	855,561		8,708,988			(102,961)				100/100
Floor/USD/LIBOR/1M/3.0	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine	X1H61U0UXLPKR510V18	01/21/2005		55,000,000	3.00	1,155,000		1,567,895	7,188		98,455			(104,948)				100/102
Floor/USD/LIBOR/1M/3.0	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine	X1H61U0UXLPKR510V18	01/21/2005		60,000,000	3.00	1,260,000		1,710,431	7,842		107,405			(114,488)				100/102
Floor/USD/LIBOR/1M/3.0	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	7LTFZY1CNSX8D621K86	02/03/2005		35,000,000	3.00	714,000		997,944	6,049		85,722			(64,941)				100/102
Floor/USD/LIBOR/1M/3.0	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	7LTFZY1CNSX8D621K86	02/03/2005		25,000,000	3.00	510,000		712,817	4,321		61,230			(46,387)				100/102
0049999. Subtotal - Purchased Options - Hedging Effective - Floors										20,327,125		22,336,290	5,841,423	XXX	67,531,064			(1,164,562)		XXX	XXX	
0079999. Subtotal - Purchased Options - Hedging Effective										20,327,125		22,336,290	5,841,423	XXX	67,531,064			(1,164,562)		XXX	XXX	
Swapion/American/02/01/2016/FT 10Y/P:USD 8.35000	Product Liability Hedge	N/A	Interest Rate	Citigroup Financial Products Inc.	ZULHQJBZHTUV5CCBYG53	01/30/2001		25,000,000	8.35	782,500					50,534			(52,138)				0001
Swapion/American/02/01/2016/FT 10Y/P:USD 8.05000	Product Liability Hedge	N/A	Interest Rate	Citigroup Financial Products Inc.	ZULHQJBZHTUV5CCBYG53	01/30/2001		25,000,000	8.05	907,500					58,575			(60,467)				0001
Swapion/American/05/09/2016/FT 10Y/P:USD 8.00000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine	X1H61U0UXLPKR510V18	05/04/2001		29,000,000	8.00	1,087,500			3		3			(72,434)				0001
Swapion/American/06/01/2016/FT 10Y/P:USD 8.30000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine	X1H61U0UXLPKR510V18	09/26/2001		13,000,000	8.30	516,100			1		1			(35,145)				0001
Swapion/American/08/04/2016/FT 10Y/P:USD 7.80000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine	X1H61U0UXLPKR510V18	01/28/2002		16,000,000	7.80	948,800			36		36			(65,342)				0001
Swapion/American/06/12/2017/FT 10Y/P:USD 7.50000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	7LTFZY1CNSX8D621K86	08/02/2002		22,000,000	7.50	1,432,200			1,141		1,141			(96,378)				0001
Swapion/American/12/06/2017/FT 10Y/P:USD 6.70000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	7LTFZY1CNSX8D621K86	12/04/2002		26,000,000	6.70	1,947,400			10,618		10,618			(129,732)				0001
Swapion/American/11/06/2017/FT 10Y/P:USD 6.50000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	7LTFZY1CNSX8D621K86	02/25/2003		27,000,000	6.50	2,133,000			10,871		10,871			(145,089)				0001
Swapion/American/03/21/2018/FT 10Y/P:USD 6.20000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC	RR3QW1CWIWIPCS8A4S074	04/30/2003		17,000,000	6.20	1,275,000			16,315		16,315			(85,594)				0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
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Swap/Option/American/03/29/2018/FT 10Y/P:USD 6.10000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.06/02/2003	.03/29/2018		25,000,000	6.10	1,765,000			26,134		26,134	(27,264)		(119,036)				0001	
Swap/Option/American/05/11/2018/FT 10Y/P:USD 6.80000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.08/12/2003	.05/11/2018		15,000,000	6.80	1,210,500			11,800		11,800	7,634		(82,064)				0001	
Swap/Option/American/09/10/2018/FT 10Y/P:USD 6.70000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.09/23/2003	.09/10/2018		17,000,000	6.70	1,234,200			22,080		22,080	(10,901)		(82,446)				0001	
Swap/Option/American/10/15/2018/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.11/05/2003	.10/15/2018		18,000,000	6.60	1,387,800			27,507		27,507	(9,809)		(92,842)				0001	
Swap/Option/American/09/01/2018/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.11/25/2003	.09/04/2018		21,000,000	6.60	1,596,000			26,462		26,462	(8,695)		(108,118)				0001	
Swap/Option/American/12/11/2018/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine X1H61U0UXLPXR510V18	.12/29/2003	.12/11/2018		23,000,000	6.65	1,743,400			40,515		40,515	(15,000)		(116,567)				0001	
Swap/Option/American/12/31/2018/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.01/15/2004	.12/31/2018		12,000,000	6.60	883,200			21,824		21,824	(10,433)		(59,053)				0001	
Swap/Option/American/11/14/2018/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKXST7XV54	.02/19/2004	.11/14/2018		14,000,000	6.65	1,006,600			22,611		22,611	(11,199)		(68,317)				0001	
Swap/Option/American/01/14/2019/FT 10Y/P:USD 6.55000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.04/01/2004	.01/14/2019		39,000,000	6.55	2,749,500			79,158		79,158	(43,643)		(185,949)				0001	
Swap/Option/American/04/24/2019/FT 10Y/P:USD 6.95000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKXST7XV54	.05/07/2004	.04/24/2019		13,200,000	6.95	822,360			26,044		26,044	(17,393)		(54,965)				0001	
Swap/Option/American/04/24/2019/FT 10Y/P:USD 6.90000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.05/26/2004	.04/24/2019		7,500,000	6.90	472,500			15,226		15,226	(9,871)		(31,679)				0001	
Swap/Option/American/06/17/2019/FT 10Y/P:USD 7.05000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKXST7XV54	.07/08/2004	.06/17/2019		20,000,000	7.05	1,054,000			42,550		42,550	(37,493)		(70,550)				0001	
Swap/Option/American/04/22/2019/FT 10Y/P:USD 6.80000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.08/17/2004	.04/23/2019		10,000,000	6.80	570,000			21,512		21,512	(17,787)		(38,823)				0001	
Swap/Option/American/08/27/2019/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKXST7XV54	.10/04/2004	.08/27/2019		16,000,000	6.65	936,000			47,959		47,959	(30,951)		(62,825)				0001	
Swap/Option/American/09/17/2019/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	.11/04/2004	.09/17/2019		16,000,000	6.65	851,200			50,703		50,703	(35,942)		(57,259)				0001	

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Swap/Option/American/11/12/2019/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	12/16/2004	11/12/2019		12,000,000	6.60	619,200			43,403		43,403	(28,076)		(41,546)				0001	
Swap/Option/American/12/24/2019/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	01/07/2005	12/24/2019		19,000,000	6.65	921,500			70,177		70,177	(46,549)		(61,602)				0001	
Swap/Option/American/01/25/2020/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	03/08/2005	01/27/2020		9,500,000	6.65	362,900			36,782		36,782	(29,249)		(24,376)				0001	
Swap/Option/American/03/27/2020/FT 10Y/P:USD 6.90000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	04/11/2005	03/27/2020		14,000,000	6.90	485,800			51,702		51,702	(44,789)		(32,464)				0001	
Swap/Option/American/04/26/2020/FT 10Y/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTFZY1ONSX8D621K86	05/03/2005	04/27/2020		11,000,000	6.65	382,800			48,445		48,445	(37,982)		(25,543)				0001	
Swap/Option/American/05/11/2020/FT 10Y/P:USD 6.55000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	06/16/2005	05/11/2020		12,000,000	6.55	429,600			58,060		58,060	(41,900)		(28,830)				0001	
Swap/Option/American/06/23/2020/FT 10Y/P:USD 6.50000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/04/2005	06/23/2020		12,000,000	6.50	438,000			62,050		62,050	(42,069)		(29,426)				0001	
Swap/Option/American/08/24/2020/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/13/2005	08/24/2020		13,000,000	6.60	469,300			68,514		68,514	(45,511)		(31,390)				0001	
Swap/Option/American/10/16/2020/FT 10Y/P:USD 6.92000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	11/30/2005	10/16/2020		11,000,000	6.92	414,700			52,793		52,793	(35,460)		(27,866)				0001	
Swap/Option/American/11/30/2020/FT 10Y/P:USD 7.05000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	11/30/2005	11/30/2020		26,000,000	7.05	928,200			121,256		121,256	(86,749)		(61,857)				0001	
Swap/Option/American/12/01/2020/FT 10Y/P:USD 7.05000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	12/22/2005	12/01/2020		10,000,000	7.05	343,000			46,637		46,637	(34,193)		(22,963)				0001	
Swap/Option/American/12/21/2020/FT 10Y/P:USD 7.00000	Product Liability Hedge	N/A	Interest Rate	Citigroup Financial Products Inc. ZULHQJBZHTUV5CCBYG53	01/30/2006	12/21/2020		10,000,000	7.00	345,000			49,388		49,388	(34,390)		(23,161)				0001	
Swap/Option/American/02/08/2021/FT 10Y/P:USD 7.05000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	02/21/2006	02/08/2021		11,000,000	7.05	349,250			56,591		56,591	(40,288)		(23,330)				0001	
Swap/Option/American/03/02/2021/FT 10Y/P:USD 7.17000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	03/23/2006	03/02/2021		11,000,000	7.17	330,000			53,479		53,479	(41,034)		(22,085)				0001	
Swap/Option/American/04/05/2021/FT 10Y/P:USD 7.42000	Product Liability Hedge	N/A	Interest Rate	Merrill Lynch Capital Services GDWITX03601TB7DW3U69	04/06/2006	04/06/2021		12,000,000	7.42	382,800			53,810		53,810	(42,537)		(25,525)				0001	

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8/2021/FT 10Y/P:USD 7.37000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Merrill Lynch Capital Services ... GDWITX03601TB7DW3U69	.05/10/2006	.03/29/2021		13,000,000	7.37	409,500			59,584		59,584	(46,477)		(27,506)				0001	
1/2021/FT 10Y/P:USD 7.64000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	.06/07/2006	.06/01/2021		12,000,000	7.64	373,200			52,302		52,302	(43,058)		(24,898)				0001	
9/2021/FT 10Y/P:USD 7.30000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1CNSY8D621K86	.10/25/2006	.09/09/2021		16,000,000	7.30	489,600			90,212		90,212	(60,992)		(32,904)				0001	
2/2021/FT 10Y/P:USD 7.19000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QWICWIPCS8A4S074	.11/20/2006	.10/12/2021		15,000,000	7.19	420,000			90,962		90,962	(60,492)		(28,191)				0001	
9/2021/FT 10Y/P:USD 6.95000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QWICWIPCS8A4S074	.12/01/2006	.11/29/2021		39,000,000	6.95	1,222,260			269,193		269,193	(149,852)		(81,514)				0001	
7/2021/FT 10Y/P:USD 7.14000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	.01/24/2007	.12/27/2021		13,100,000	7.14	345,840			85,271		85,271	(54,457)		(23,166)				0001	
7/2022/FT 10Y/P:USD 7.29000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	.02/09/2007	.02/07/2022		10,000,000	7.29	226,000			64,193		64,193	(44,278)		(15,072)				0001	
8/2022/FT 10Y/P:USD 7.11000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1CNSY8D621K86	.02/26/2007	.01/18/2022		14,600,000	7.11	370,840			98,607		98,607	(61,600)		(24,891)				0001	
9/2022/FT 10Y/P:USD 7.05000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1CNSY8D621K86	.03/08/2007	.03/09/2022		50,000,000	7.05	1,320,000			361,918		361,918	(209,973)		(87,984)				0001	
9/2022/FT 10Y/P:USD 7.05000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QWICWIPCS8A4S074	.03/08/2007	.03/09/2022		50,000,000	7.05	1,285,000			361,918		361,918	(212,305)		(85,651)				0001	
7/2022/FT 10Y/P:USD 7.23000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QWICWIPCS8A4S074	.03/16/2007	.02/07/2022		14,500,000	7.23	345,100			95,352		95,352	(62,961)		(23,163)				0001	
0/2022/FT 10Y/P:USD 7.17000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	.04/02/2007	.03/30/2022		19,300,000	7.17	507,590			132,922		132,922	(81,402)		(33,846)				0001	
5/2022/FT 10Y/P:USD 7.16000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QWICWIPCS8A4S074	.04/27/2007	.03/15/2022		9,000,000	7.16	229,500			62,237		62,237	(38,315)		(15,421)				0001	
6/2022/FT 10Y/P:USD 7.25000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	.05/23/2007	.05/16/2022		10,000,000	7.25	256,000			69,667		69,667	(42,952)		(17,082)				0001	
8/2022/FT 10Y/P:USD 7.28000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1CNSY8D621K86	.06/04/2007	.04/19/2022		10,200,000	7.28	243,780			68,729		68,729	(44,649)		(16,387)				0001	

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Swap/Option/American/06/20/2022/FT 10Y/P:USD 7.72000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFZY1CNSX80621K86	.07/03/2007	.06/20/2022		10,000,000	7.72	247,000			59,772		59,772	(43,495)		(16,503)					0001
Swap/Option/American/07/23/2022/FT 10Y/P:USD 7.64000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QW1CWWIPCS8A4S074	.07/25/2007	.07/25/2022		31,000,000	7.64	868,000			194,800		194,800	(129,263)		(57,867)					0001
Swap/Option/American/07/29/2022/FT 10Y/P:USD 7.53000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFZY1CNSX80621K86	.08/01/2007	.07/29/2022		20,000,000	7.53	620,000			130,743		130,743	(79,390)		(41,341)					0001
Swap/Option/American/08/24/2022/FT 10Y/P:USD 7.31000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QW1CWWIPCS8A4S074	.09/04/2007	.08/24/2022		12,000,000	7.31	356,400			86,889		86,889	(48,710)		(23,799)					0001
Swap/Option/American/05/23/2022/FT 10Y/P:USD 7.43000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. ... 17331LVCZKQKX5T7XV54	.09/13/2007	.05/23/2022		20,000,000	7.43	572,000			130,007		130,007	(81,092)		(38,937)					0001
Swap/Option/American/09/19/2022/FT 10Y/P:USD 7.17000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Mitsui Marine ... X1H61U0UXLPKR510V18	.10/02/2007	.09/19/2022		13,000,000	7.17	419,900			101,259		101,259	(50,556)		(28,050)					0001
Swap/Option/American/10/04/2022/FT 10Y/P:USD 7.23000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. ... 17331LVCZKQKX5T7XV54	.10/12/2007	.10/04/2022		15,000,000	7.23	417,000			114,184		114,184	(62,899)		(27,841)					0001
Swap/Option/American/10/31/2022/FT 10Y/P:USD 7.09000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFZY1CNSX80621K86	.11/01/2007	.10/31/2022		21,100,000	7.09	659,375			172,746		172,746	(83,369)		(43,966)					0001
Swap/Option/American/08/10/2022/FT 10Y/P:USD 7.40000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFZY1CNSX80621K86	.11/09/2007	.08/10/2022		10,000,000	7.40	312,000			70,013		70,013	(39,306)		(21,152)					0001
Swap/Option/American/11/30/2022/FT 10Y/P:USD 6.58000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QW1CWWIPCS8A4S074	.12/03/2007	.11/30/2022		74,100,000	6.58	3,045,510			761,999		761,999	(236,939)		(203,071)					0001
Swap/Option/American/12/31/2027/FT 10Y/P:USD 8.15000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFZY1CNSX80621K86	.01/10/2008	.12/31/2027		11,100,000	8.15	290,820			131,951		131,951	(65,422)		(14,559)					0001
Swap/Option/American/12/31/2027/FT 10Y/P:USD 8.15000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QW1CWWIPCS8A4S074	.01/10/2008	.12/31/2027		22,200,000	8.15	548,340			263,901		263,901	(132,511)		(27,451)					0001
Swap/Option/American/12/28/2022/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QW1CWWIPCS8A4S074	.01/14/2008	.12/28/2022		10,100,000	6.60	443,390			104,610		104,610	(30,482)		(29,641)					0001
Swap/Option/American/01/31/2023/FT 10Y/P:USD 6.23000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC ... RR3QW1CWWIPCS8A4S074	.02/11/2008	.01/31/2023		11,400,000	6.23	647,520			141,361		141,361	(21,260)		(43,239)					0001
Swap/Option/American/12/09/2022/FT 10Y/P:USD 6.76000	Product Liability Hedge	N/A	Interest Rate	Morgan Stanley Capital Services, Inc. ... 17331LVCZKQKX5T7XV54	.03/07/2008	.12/09/2022		32,000,000	6.76	1,664,000			309,790		309,790	(79,881)		(112,766)					0001

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Swap/Option/American/03/24/2023/FT 10Y/P:USD 6.15000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	04/01/2008	03/24/2023		20,000,000	6.15	986,000			264,278		264,278	(45,331)		(65,817)				0001	
Swap/Option/American/04/03/2023/FT 10Y/P:USD 6.15000	Product Liability Hedge	N/A	Interest Rate	Credit Agricole Corporate and Investment Bank 1VUV7VQFKU00S.J21A208	04/07/2008	04/03/2023		12,500,000	6.15	606,250			165,174		165,174	(29,029)		(40,439)				0001	
Swap/Option/American/04/24/2023/FT 10Y/P:USD 6.27000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	05/15/2008	04/24/2023		11,000,000	6.27	497,200			139,600		139,600	(28,604)		(33,280)				0001	
Swap/Option/American/04/05/2023/FT 10Y/P:USD 6.46000	Product Liability Hedge	N/A	Interest Rate	Credit Agricole Corporate and Investment Bank 1VUV7VQFKU00S.J21A208	06/05/2008	04/05/2023		17,000,000	6.46	797,300			195,455		195,455	(44,555)		(53,762)				0001	
Swap/Option/American/06/21/2023/FT 10Y/P:USD 6.78000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	07/01/2008	06/21/2023		14,500,000	6.78	548,100			152,646		152,646	(49,416)		(36,600)				0001	
Swap/Option/American/05/31/2023/FT 10Y/P:USD 6.48000	Product Liability Hedge	N/A	Interest Rate	Credit Agricole Corporate and Investment Bank 1VUV7VQFKU00S.J21A208	07/14/2008	05/31/2023		21,100,000	6.48	896,750			247,606		247,606	(60,541)		(60,257)				0001	
Swap/Option/American/07/05/2023/FT 10Y/P:USD 6.68000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	08/04/2008	07/05/2023		20,900,000	6.68	781,660			228,972		228,972	(70,272)		(52,388)				0001	
Swap/Option/American/07/28/2023/FT 10Y/P:USD 6.60000	Product Liability Hedge	N/A	Interest Rate	Barclays Bank plc G5GSEF7VJP5I70UK5573	09/02/2008	07/28/2023		18,000,000	6.60	648,000			206,378		206,378	(60,325)		(43,478)				0001	
Swap/Option/American/06/17/2021/FT 10Y/P:USD 7.73000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	09/16/2008	06/17/2021		15,000,000	7.73	358,500			65,045		65,045	(56,845)		(28,110)				0001	
Swap/Option/American/08/09/2021/FT 10Y/P:USD 7.42000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	09/16/2008	08/09/2021		10,000,000	7.42	303,000			52,173		52,173	(34,686)		(23,491)				0001	
Swap/Option/American/07/13/2021/FT 10Y/P:USD 7.65000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	09/16/2008	07/13/2021		14,000,000	7.65	371,000			64,623		64,623	(51,101)		(28,929)				0001	
Swap/Option/American/07/26/2021/FT 10Y/P:USD 7.56000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	09/16/2008	07/26/2021		21,000,000	7.56	556,500			100,509		100,509	(77,386)		(43,273)				0001	
Swap/Option/American/10/29/2021/FT 10Y/P:USD 7.20000	Product Liability Hedge	N/A	Interest Rate	Credit Agricole Corporate and Investment Bank 1VUV7VQFKU00S.J21A208	09/16/2008	10/29/2021		14,200,000	7.20	484,220			85,747		85,747	(47,019)		(36,905)				0001	
Swap/Option/American/09/11/2023/FT 10Y/P:USD 6.38000	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGIMJYYJLN8C3868	10/09/2008	09/11/2023		12,000,000	6.38	594,000			154,634		154,634	(26,990)		(39,818)				0001	
Swap/Option/American/09/25/2023/FT 10Y/P:USD 6.42000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Scotland PLC RR3QWICWIPCS8A4S074	10/28/2008	09/25/2023		12,000,000	6.42	404,400			152,053		152,053	(40,026)		(27,119)				0001	

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Swap/Option/American/10/02/2028/FT 10Y/P:USD 7.15000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1ONSX8D621K86	10/28/2008	10/02/2028		11,200,000	7.15	296,800			175,475		175,475	(63,659)		(14,887)				0001	
Swap/Option/American/10/11/2023/FT 10Y/P:USD 5.96000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1ONSX8D621K86	11/25/2008	10/11/2023		14,000,000	5.96	504,000			219,962		219,962	(38,087)		(33,878)				0001	
Swap/Option/American/12/06/2023/FT 10Y/P:USD 4.91000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1ONSX8D621K86	12/23/2008	12/06/2023		13,000,000	4.91	637,000			354,653		354,653	10,621		(42,622)				0001	
Swap/Option/American/12/27/2023/FT 10Y/P:USD 4.50000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1ONSX8D621K86	01/05/2009	12/27/2023		12,000,000	4.50	768,000			416,089		416,089	39,325		(51,275)				0001	
Swap/Option/American/12/18/2023/FT 10Y/P:USD 5.58000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA ... KD3XUN7C6T14HNAFLU02	02/23/2009	12/18/2023		10,000,000	5.58	597,000			192,737		192,737	(1,685)		(40,286)				0001	
Swap/Option/American/10/14/2023/FT 10Y/P:USD 5.02000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Barclays Bank plc ... G5GSEF7VJP5170UK5573	03/12/2009	10/16/2023		18,000,000	5.02	1,314,000			458,226		458,226	35,500		(90,068)				0001	
Swap/Option/American/04/08/2024/FT 10Y/P:USD 5.02000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTWIFY1ONSX8D621K86	04/20/2009	04/08/2024		13,200,000	5.02	1,056,000			348,971		348,971	35,798		(70,529)				0001	
Swap/Option/American/04/02/2029/FT 10Y/P:USD 7.15000 /R:USD/LIBOR/6M	Product Liability Hedge	N/A	Interest Rate	Barclays Bank plc ... G5GSEF7VJP5170UK5573	04/24/2009	04/03/2029		14,000,000	7.15	945,000			225,448		225,448	(54,069)		(47,386)				0001	
Swap/Option/American/04/20/2034/P:USD 6.83000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA ... KD3XUN7C6T14HNAFLU02	07/06/2009	04/20/2034		22,200,000	6.83	1,400,820			372,194		372,194	(163,875)		(56,485)				0001	
Swap/Option/American/06/07/2034/P:USD 6.69000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. ... 7H6GLXDRUGQF57RNE97	08/10/2009	06/07/2034		15,000,000	6.69	1,080,000			264,129		264,129	(104,460)		(43,476)				0001	
Swap/Option/American/09/30/2039/P:USD 6.80000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. ... 7H6GLXDRUGQF57RNE97	10/13/2009	09/30/2039		12,000,000	6.80	924,000			261,342		261,342	(42,316)		(30,823)				0001	
Swap/Option/American/10/20/2034/P:USD 6.45000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA ... KD3XUN7C6T14HNAFLU02	12/01/2009	10/20/2034		12,000,000	6.45	981,600			233,209		233,209	(76,320)		(39,428)				0001	
Swap/Option/American/01/04/2035/P:USD 6.53000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	Bank of America NA ... B4TYDEB6GKMZ0031MB27	01/26/2010	01/04/2035		10,600,000	6.53	858,600			204,426		204,426	(66,381)		(34,412)				0001	
Swap/Option/American/12/28/2039/P:USD 6.80000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. ... 7H6GLXDRUGQF57RNE97	03/04/2010	12/28/2039		10,800,000	6.80	680,400			237,067		237,067	(41,843)		(22,805)				0001	
Swap/Option/American/02/28/2035/P:USD 6.53000 /R:USD/LIBOR/3M	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA ... KD3XUN7C6T14HNAFLU02	04/19/2010	02/28/2035		11,300,000	6.53	689,300			215,764		215,764	(76,326)		(27,712)				0001	

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Swap/Option/American/04/20/2035/04/24/2035/P:USD 6.49000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	05/06/2010	04/20/2035		11,200,000	6.49	711,200			223,789		223,789	(73,514)		(28,479)				0001	
Swap/Option/American/08/22/2035/08/24/2035/P:USD 5.85000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA KD3XUN7C6T14HNAYLU02	08/23/2010	08/22/2035		87,500,000	5.85	5,993,750			2,207,213		2,207,213	(493,700)		(239,619)				0001	
Swap/Option/American/10/03/2035/10/05/2035/P:USD 5.60000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	10/07/2010	10/03/2035		125,000,000	5.60	10,687,500			3,500,325		3,500,325	(565,990)		(427,547)				0001	
Swap/Option/American/09/26/2040/09/28/2040/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	Bank of America NA B4TYDEB6GKMZ0031MB27	10/28/2010	09/26/2040		19,500,000	6.65	1,437,150			458,238		458,238	(75,625)		(48,028)				0001	
Swap/Option/American/08/09/2035/08/13/2035/P:USD 5.86000	Product Liability Hedge	N/A	Interest Rate	Bank of America NA B4TYDEB6GKMZ0031MB27	11/29/2010	08/09/2035		10,400,000	5.86	866,320			260,735		260,735	(52,637)		(35,068)				0001	
Swap/Option/American/01/23/2036/01/25/2036/P:USD 6.12000	Product Liability Hedge	N/A	Interest Rate	Societe General 02RNE81BXP4R0TD8PU41	02/04/2011	01/23/2036		13,800,000	6.12	1,193,700			325,101		325,101	(62,666)		(47,790)				0001	
Swap/Option/American/12/27/2040/12/31/2040/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	03/01/2011	12/27/2040		13,500,000	6.65	870,750			319,958		319,958	(58,891)		(29,169)				0001	
Swap/Option/American/02/21/2036/02/25/2036/P:USD 6.04000	Product Liability Hedge	N/A	Interest Rate	Societe General 02RNE81BXP4R0TD8PU41	03/16/2011	02/21/2036		12,300,000	6.04	953,250			298,602		298,602	(58,980)		(38,193)				0001	
Swap/Option/American/03/26/2036/03/28/2036/P:USD 6.05000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	04/07/2011	03/26/2036		14,300,000	6.05	1,129,700			346,267		346,267	(67,762)		(45,233)				0001	
Swap/Option/American/04/03/2036/04/07/2036/P:USD 6.00000	Product Liability Hedge	N/A	Interest Rate	Bank of America NA B4TYDEB6GKMZ0031MB27	04/08/2011	04/03/2036		16,400,000	6.00	1,349,720			403,832		403,832	(75,096)		(54,001)				0001	
Swap/Option/American/05/01/2036/05/06/2036/P:USD 5.93000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA KD3XUN7C6T14HNAYLU02	05/16/2011	05/01/2036		21,200,000	5.93	1,674,800			536,035		536,035	(97,944)		(67,029)				0001	
Swap/Option/American/06/19/2036/06/23/2036/P:USD 5.78000	Product Liability Hedge	N/A	Interest Rate	Societe General 02RNE81BXP4R0TD8PU41	07/19/2011	06/19/2036		13,400,000	5.78	1,223,420			359,107		359,107	(52,584)		(49,071)				0001	
Swap/Option/American/06/26/2041/06/28/2041/P:USD 6.65000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	08/04/2011	06/26/2041		10,700,000	6.65	780,030			259,436		259,436	(47,416)		(26,080)				0001	
Swap/Option/American/08/07/2036/08/11/2036/P:USD 5.62000	Product Liability Hedge	N/A	Interest Rate	Goldman Sachs Bank USA KD3XUN7C6T14HNAYLU02	08/24/2011	08/07/2036		16,300,000	5.62	1,370,015			465,798		465,798	(65,462)		(54,873)				0001	
Swap/Option/American/08/22/2036/08/25/2036/P:USD 5.61000	Product Liability Hedge	N/A	Interest Rate	Citibank NA E570DZIZ7FF32TWEFA76	09/01/2011	08/20/2036		20,100,000	5.61	1,768,800			577,121		577,121	(77,159)		(70,830)				0001	

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Swap/Option/American/09/18/2036/09/22/2036/P:USD 5.30000	Product Liability Hedge	N/A	Interest Rate	Citibank NA E570DZIIW7F32TWEFA76	09/27/2011	09/18/2036		22,100,000	5.30	2,033,200			724,192		724,192	(71,696)		(81,364)				0001	
Swap/Option/American/09/25/2036/09/29/2036/P:USD 5.30000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	10/06/2011	09/25/2036		23,100,000	5.30	1,949,640			756,987		756,987	(81,706)		(78,063)				0001	
Swap/Option/American/12/24/2041/12/30/2041/P:USD 6.50000	Product Liability Hedge	N/A	Interest Rate	Citibank NA E570DZIIW7F32TWEFA76	03/07/2012	12/24/2041		22,300,000	6.50	1,656,890			570,566		570,566	(103,403)		(55,575)				0001	
Swap/Option/American/02/04/2037/02/06/2037/P:USD 5.09000	Product Liability Hedge	N/A	Interest Rate	Citibank NA E570DZIIW7F32TWEFA76	04/02/2012	02/04/2037		12,200,000	5.09	1,146,800			443,400		443,400	(32,522)		(46,140)				0001	
Swap/Option/American/04/16/2037/04/20/2037/P:USD 4.95000	Product Liability Hedge	N/A	Interest Rate	Barclays Bank plc G5GSEF7VJP5170UK5573	05/07/2012	04/16/2037		12,300,000	4.95	1,124,835			479,637		479,637	(30,578)		(45,058)				0001	
Swap/Option/American/05/21/2037/05/26/2037/P:USD 4.79000	Product Liability Hedge	N/A	Interest Rate	Bank of America NA B4TYDEB6KMZ0031MB27	07/09/2012	05/21/2037		14,000,000	4.79	1,166,200			591,985		591,985	(34,604)		(46,879)				0001	
Swap/Option/American/06/26/2042/06/30/2042/P:USD 6.50000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	08/16/2012	06/26/2042		37,800,000	6.50	2,570,400			987,502		987,502	(193,817)		(86,057)				0001	
Swap/Option/American/08/21/2037/08/25/2037/P:USD 4.52000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	10/01/2012	08/21/2037		12,900,000	4.52	1,261,620			630,868		630,868	(16,736)		(50,615)				0001	
Swap/Option/American/10/28/2037/10/30/2037/P:USD 4.45000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	11/02/2012	10/28/2037		40,700,000	4.45	4,004,880			2,073,588		2,073,588	(44,006)		(160,248)				0001	
Swap/Option/American/09/25/2042/09/29/2042/P:USD 6.25000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTWIFYICNSX8D621K86	11/07/2012	09/25/2042		12,100,000	6.25	750,200			343,385		343,385	(56,587)		(25,096)				0001	
Swap/Option/American/11/10/2037/11/13/2037/P:USD 4.45000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTWIFYICNSX8D621K86	11/15/2012	11/10/2037		15,800,000	4.45	1,456,760			806,486		806,486	(20,839)		(58,290)				0001	
Swap/Option/American/12/02/2037/12/04/2037/P:USD 4.39000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTWIFYICNSX8D621K86	12/13/2012	12/02/2037		26,300,000	4.39	2,701,010			1,388,007		1,388,007	(20,033)		(108,147)				0001	
Swap/Option/American/12/16/2037/12/18/2037/P:USD 4.35000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	01/03/2013	12/16/2037		12,300,000	4.35	1,292,730			664,045		664,045	(6,998)		(51,800)				0001	
Swap/Option/American/01/06/2043/01/08/2043/P:USD 6.25000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTWIFYICNSX8D621K86	02/06/2013	01/06/2043		14,100,000	6.25	840,360			404,273		404,273	(67,326)		(28,079)				0001	
Swap/Option/American/01/21/2038/01/25/2038/P:USD 4.56000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	02/07/2013	01/21/2038		10,100,000	4.56	1,004,950			488,791		488,791	(10,934)		(40,247)				0001	

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Swap/Option/American/03/18/2038/03/22/2038/P:USD 4.54000	Product Liability Hedge	N/A	Interest Rate	Barclays Bank plc . G5GSEF7VJP5170UK5573	.05/01/2013	.03/18/2038		12,000,000	4.54	1,197,600			589,156		589,156	(11,032)		(48,115)				0001	
Swap/Option/American/06/11/2038/06/15/2038/P:USD 4.79000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFWZY1ONSX8D621K86	.07/08/2013	.06/11/2038		14,600,000	4.79	1,481,900			634,422		634,422	(16,430)		(59,426)				0001	
Swap/Option/American/06/25/2043/06/29/2043/P:USD 6.25000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG ... 7LTFWZY1ONSX8D621K86	.07/31/2013	.06/25/2043		13,200,000	6.25	847,440			385,622		385,622	(62,027)		(28,328)				0001	
Swap/Option/American/07/29/2038/08/02/2038/P:USD 5.17000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA KB1H1DSPPFMYMCFXT09	.09/05/2013	.07/29/2038		13,700,000	5.17	1,293,280			498,984		498,984	(25,019)		(51,936)				0001	
Swap/Option/American/09/24/2038/09/28/2038/P:USD 5.11000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.10/01/2013	.09/24/2038		77,600,000	5.11	6,952,960			2,916,587		2,916,587	(142,697)		(278,088)				0001	
Swap/Option/American/09/29/2043/10/01/2043/P:USD 6.30000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA KB1H1DSPPFMYMCFXT09	.10/10/2013	.09/29/2043		10,600,000	6.30	627,520			308,769		308,769	(54,733)		(20,935)				0001	
Swap/Option/American/10/22/2038/10/26/2038/P:USD 5.10000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA KB1H1DSPPFMYMCFXT09	.11/01/2013	.10/22/2038		21,400,000	5.10	1,906,740			809,598		809,598	(38,013)		(76,337)				0001	
Swap/Option/American/11/03/2038/11/05/2038/P:USD 4.95000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.11/05/2013	.11/03/2038		17,700,000	4.95	1,762,920			719,154		719,154	(20,078)		(70,501)				0001	
Swap/Option/Bermudan/11/21/2018/11/26/2038/P:USD 5.04000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.12/10/2013	.08/24/2038		12,300,000	5.04	1,148,820			477,307		477,307	(17,353)		(46,003)				0001	
Swap/Option/Bermudan/12/18/2018/12/20/2038/P:USD 5.10000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.12/23/2013	.09/16/2038		38,700,000	5.10	3,440,430			1,463,103		1,463,103	(62,797)		(137,632)				0001	
Swap/Option/Bermudan/01/03/2019/01/06/2039/P:USD 5.20000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.01/06/2014	.10/04/2038		34,100,000	5.20	2,918,960			1,233,642		1,233,642	(62,838)		(116,707)				0001	
Swap/Option/Bermudan/01/24/2019/01/26/2039/P:USD 5.20000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.02/03/2014	.10/22/2038		12,600,000	5.20	945,000			456,629		456,629	(27,788)		(37,817)				0001	
Swap/Option/Bermudan/12/27/2018/12/31/2043/P:USD 6.30000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGOFU57RNE97	.02/10/2014	.09/28/2043		13,400,000	6.30	703,500			391,051		391,051	(73,833)		(23,527)				0001	
Swap/Option/Bermudan/03/14/2019/03/18/2039/P:USD 4.86000	Product Liability Hedge	N/A	Interest Rate	BNP Paribas ROMUJSPFUBMPRO8K5P83	.04/02/2014	.12/16/2038		11,700,000	4.86	962,910			499,105		499,105	(15,365)		(38,563)				0001	
Swap/Option/Bermudan/04/23/2019/04/25/2039/P:USD 4.85000	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGMLJYYYJLN8C3868	.05/02/2014	.01/21/2039		33,000,000	4.85	2,471,700			1,418,740		1,418,740	(49,411)		(98,922)				0001	

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Swap/Option/Bermudan/05/07/2019/05/09/2039/P:USD 4.80000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA	05/08/2014	02/07/2039		17,500,000	4.80	1,338,750			771,979		771,979	(23,052)		(53,532)				0001	
Swap/Option/Bermudan/05/22/2019/05/24/2039/P:USD 4.80000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A.	06/02/2014	02/22/2039		10,150,000	4.80	810,478			448,216		448,216	(11,612)		(32,437)				0001	
Swap/Option/Bermudan/07/11/2019/07/15/2039/P:USD 4.66000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A.	08/01/2014	04/13/2039		12,600,000	4.66	967,680			598,954		598,954	(11,605)		(38,771)				0001	
Swap/Option/Bermudan/06/27/2019/06/30/2044/P:USD 6.30000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	08/07/2014	03/28/2044		15,700,000	6.30	667,250			467,193		467,193	(99,961)		(22,311)				0001	
Swap/Option/Bermudan/09/04/2019/09/06/2039/P:USD 4.54000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA	10/09/2014	06/02/2039		10,000,000	4.54	685,000			507,841		507,841	(8,962)		(27,496)				0001	
Swap/Option/Bermudan/10/31/2019/11/04/2039/P:USD 4.48000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A.	11/13/2014	08/02/2039		26,300,000	4.48	1,872,560			1,384,431		1,384,431	(13,206)		(74,960)				0001	
Swap/Option/Bermudan/12/10/2019/12/12/2039/P:USD 4.45000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA	12/18/2014	09/08/2039		13,300,000	4.45	863,170			713,173		713,173	(7,879)		(34,542)				0001	
Swap/Option/Bermudan/01/02/2020/01/06/2045/P:USD 6.30000	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG	01/28/2015	10/04/2044		24,700,000	6.30		901,550		750,760		750,760	(123,168)		(27,622)				0001	
Swap/Option/Bermudan/01/22/2020/01/24/2040/P:USD 4.41000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A.	02/02/2015	10/20/2039		12,000,000	4.41		718,800		659,273		659,273	(33,366)		(26,161)				0001	
Swap/Option/Bermudan/03/25/2020/03/27/2040/P:USD 4.35000	Product Liability Hedge	N/A	Interest Rate	BNP Paribas	04/02/2015	12/22/2039		108,250,000	4.35		6,863,050		6,166,438		6,166,438	(494,956)		(201,655)				0001	
Swap/Option/Bermudan/04/15/2020/04/17/2040/P:USD 4.35000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Canada	05/01/2015	01/12/2040		13,100,000	4.35		789,930		747,262		747,262	(21,867)		(20,801)				0001	
Swap/Option/Bermudan/04/21/2020/04/23/2040/P:USD 4.36000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A.	05/29/2015	01/19/2040		10,250,000	4.36		630,375		581,809		581,809	(33,597)		(14,969)				0001	
Swap/Option/Bermudan/07/08/2020/07/10/2040/P:USD 4.74000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A.	07/15/2015	04/06/2040		22,100,000	4.74		1,301,690		1,034,986		1,034,986	(242,601)		(24,103)				0001	
Swap/Option/Bermudan/07/02/2020/07/06/2045/P:USD 6.30000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA	07/24/2015	04/04/2045		21,600,000	6.30		775,440		669,181		669,181	(95,198)		(11,062)				0001	
Swap/Option/Bermudan/07/23/2020/07/27/2040/P:USD 4.75000	Product Liability Hedge	N/A	Interest Rate	Wells Fargo Bank NA	07/30/2015	04/25/2040		19,340,000	4.75		1,037,591		902,303		902,303	(118,232)		(17,056)				0001	

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Swap/USD/Bermudan/08/20/2020/08/24/2040/P:US D 4.75000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGGFU57RNE97	.09/01/2015	.05/22/2040		11,800,000	4.75		637,200		551,520		551,520	(77,368)		(8,313)				0001	
Swap/USD/Bermudan/09/02/2020/09/04/2040/P:US D 4.75000	Product Liability Hedge	N/A	Interest Rate	BNP Paribas ROMUJISFPUBMPRO8K5P83	.09/16/2015	.05/31/2040		13,600,000	4.75		760,240		636,183		636,183	(115,386)		(8,671)				0001	
Swap/USD/Bermudan/10/02/2020/10/06/2045/P:US D 6.30000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Canada ES71P3U3RH1GC71XB11	.10/05/2015	.07/03/2045		11,800,000	6.30		401,200		369,001		369,001	(29,087)		(3,112)				0001	
Swap/USD/Bermudan/10/15/2020/10/19/2040/P:US D 4.66000	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGGFU57RNE97	.10/26/2015	.07/17/2040		20,800,000	4.66		1,119,040		1,020,248		1,020,248	(90,942)		(7,850)				0001	
Swap/USD/Bermudan/11/04/2020/11/06/2040/P:US D 4.65000	Product Liability Hedge	N/A	Interest Rate	Royal Bank of Canada ES71P3U3RH1GC71XB11	.11/16/2015	.08/02/2040		19,200,000	4.65		1,038,720		947,728		947,728	(86,095)		(4,897)				0001	
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										170,072,323	16,974,826		67,211,454	XXX	67,211,454	(9,440,388)		(8,998,190)			XXX	XXX	
Cap/USD/LIBOR/1M/3.500	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTFWZYICNSX8D621K86	.01/13/2015	.01/15/2025		50,000,000	3.50		1,990,000		1,397,400		1,397,400	(401,935)		(190,665)				0001	
Cap/USD/LIBOR/1M/3.500	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGGFU57RNE97	.02/13/2015	.02/17/2025		45,000,000	3.50		1,775,250		1,285,403		1,285,403	(335,794)		(154,053)				0001	
Cap/USD/LIBOR/1M/3.500	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTFWZYICNSX8D621K86	.03/13/2015	.03/17/2025		45,000,000	3.50		1,818,000		1,307,431		1,307,431	(366,742)		(143,828)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	Barclays Bank plc G5GSEF7VJP5170UK5573	.06/17/2015	.06/19/2025		40,000,000	5.00		836,000		639,315		639,315	(152,059)		(44,626)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGMJYYYJLN8C3868	.07/07/2015	.07/09/2025		25,000,000	5.00		470,000		404,666		404,666	(42,818)		(22,516)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGMJYYYJLN8C3868	.08/04/2015	.08/06/2025		25,000,000	5.00		471,250		411,657		411,657	(40,629)		(18,964)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	BNP Paribas ROMUJISFPUBMPRO8K5P83	.09/02/2015	.09/04/2025		25,000,000	5.00		452,500		418,886		418,886	(18,997)		(14,617)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGMJYYYJLN8C3868	.10/02/2015	.10/06/2025		25,000,000	5.00		382,500		426,790		426,790	53,285		(9,005)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	BNP Paribas ROMUJISFPUBMPRO8K5P83	.11/02/2015	.11/04/2025		25,000,000	5.00		402,500		433,951		433,951	37,731		(6,280)				0001	
Cap/USD/LIBOR/1M/5.000	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGMJYYYJLN8C3868	.12/01/2015	.12/03/2025		25,000,000	5.00		373,750		441,155		441,155	70,270		(2,865)				0001	
0109999. Subtotal - Purchased Options - Hedging Other - Caps											8,971,750		7,166,643	XXX	7,166,643	(1,197,689)		(607,418)			XXX	XXX	
Floor/USD/CMS/5Y/3.500	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGGFU57RNE97	.01/02/2014	.01/08/2031		50,000,000	3.50	1,667,500			5,003,406		5,003,406	411,333		(97,993)				0001	
Floor/USD/CMS/5Y/3.500	Product Liability Hedge	N/A	Interest Rate	Deutsche Bank AG 7LTFWZYICNSX8D621K86	.01/02/2014	.01/08/2031		50,000,000	3.50	1,160,000			3,335,614		3,335,614	213,210		(68,169)				0001	
Floor/USD/CMS/5Y/3.500	Product Liability Hedge	N/A	Interest Rate	Credit Suisse International E58DKGMJYYYJLN8C3868	.01/03/2014	.01/08/2031		50,000,000	3.50	1,658,750			5,003,406		5,003,406	410,835		(97,495)				0001	
Floor/USD/CMS/5Y/3.500	Product Liability Hedge	N/A	Interest Rate	JP Morgan Chase Bank N.A. 7H6GLXDRUGGFU57RNE97	.01/03/2014	.01/08/2031		50,000,000	3.50	1,145,000			3,335,614		3,335,614	212,339		(67,299)				0001	
0119999. Subtotal - Purchased Options - Hedging Other - Floors										5,631,250			16,678,041	XXX	16,678,041	1,247,717		(330,957)			XXX	XXX	
0149999. Subtotal - Purchased Options - Hedging Other										175,703,573	25,946,576		91,056,138	XXX	91,056,138	(9,390,360)		(9,936,564)			XXX	XXX	
0219999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX	
0289999. Subtotal - Purchased Options - Income Generation														XXX								XXX	XXX
0359999. Subtotal - Purchased Options - Other														XXX								XXX	XXX
0369999. Total Purchased Options - Call Options and Warrants										170,072,323	16,974,826		67,211,454	XXX	67,211,454	(9,440,388)		(8,998,190)			XXX	XXX	
0379999. Total Purchased Options - Put Options														XXX								XXX	XXX
0389999. Total Purchased Options - Caps											8,971,750		7,166,643	XXX	7,166,643	(1,197,689)		(607,418)			XXX	XXX	
0399999. Total Purchased Options - Floors										25,958,375		22,336,290	22,519,465	XXX	84,209,105	1,247,717		(1,495,519)			XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0409999	Total Purchased Options - Collars																					
0419999	Total Purchased Options - Other																					
0429999	Total Purchased Options																					
0499999	Subtotal - Written Options - Hedging Effective																					
0569999	Subtotal - Written Options - Hedging Other																					
0639999	Subtotal - Written Options - Replications																					
0709999	Subtotal - Written Options - Income Generation																					
0779999	Subtotal - Written Options - Other																					
0789999	Total Written Options - Call Options and Warrants																					
0799999	Total Written Options - Put Options																					
0809999	Total Written Options - Caps																					
0819999	Total Written Options - Floors																					
0829999	Total Written Options - Collars																					
0839999	Total Written Options - Other																					
0849999	Total Written Options																					
Swap/09/30/2017/P:USD/ LIBOR/6M + 7.50bp	Private Bond - 51510*AB2 Landmark Primary Trust	Schedule D, Part 1	Interest Rate	Morgan Stanley Capital Services, Inc.	17331LVC2KQKX57XV54	06/18/1999	09/30/2017	16,000,000	6.735 / (LIBOR 6M + 7.50 BP)			997,488		XXX	1,508,391	(9,390,360)		(11,101,127)		105,768	XXX	100/98
Swap/11/30/2017/P:USD/ LIBOR/6M + 7.50bp	Private Bond - 51510*AD0 Landmark Primary Trust	Schedule D, Part 1	Interest Rate	Morgan Stanley Capital Services, Inc.	17331LVC2KQKX57XV54	06/18/1999	11/30/2017	16,000,000	6.77 / (LIBOR 6M + 7.50 BP)			1,005,247		XXX	1,626,446					110,709	XXX	100/101
Swap/07/24/2017/P:USD/ LIBOR/6M + 18.75bp	Private Bond - 51510*AA4 - Landmark Primary Trust	Schedule D, Part 1	Interest Rate	Morgan Stanley Capital Services, Inc.	17331LVC2KQKX57XV54	06/18/1999	07/24/2017	20,000,000	6.875 / (LIBOR 6M + 18.75 BP)			1,255,391		XXX	1,706,271					124,966	XXX	100/95
Swap/04/13/2027/P:USD/ LIBOR/6M + 82bp /R:USD 3.19100	G7332#AG8 - Rolls Royce & Partners Finance	Schedule D, Part 1	Interest Rate	Credit Suisse Securities (USA) LLC /CME	SNZ20JLFK8MNNCLQ0F39	03/17/2015	04/13/2027	25,000,000	3.191 / (LIBOR 6M + 82.00 BP)			345,889		XXX	(47,498)					419,862	XXX	100/100
0859999	Subtotal - Swaps - Hedging Effective - Interest Rate																					
XCCySwap / P:EUR / R:USD	Foreign Bond - D2488*AC7 - Enterprise Autovermietung Deutschland	Schedule D, Part 1	Currency	Deutsche Bank AG	7LTWIFY1ONSX8D621K86	01/20/2005	02/09/2017	21,999,460	5.24 / (4.31)			371,836		XXX	3,633,021					124,421	XXX	100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - D2488*AD5 - Enterprise Autovermietung Deutschland	Schedule D, Part 1	Currency	Deutsche Bank AG	7LTWIFY1ONSX8D621K86	01/20/2005	02/09/2020	6,999,475	5.49 / (4.55)			121,968			1,062,143					70,947		100/100
XCCySwap / P:AUD / R:USD	Foreign Bond - 07160#AD1 - Orica	Schedule D, Part 1	Currency	Citibank NA	E570DZIVZ7FF32WFA76	03/23/2005	05/05/2017	32,500,000	5.60 / (BBSW 6M + 67 BP)			849,372			3,518,673					188,280		100/100
XCCySwap / P:NZD / R:USD	Foreign Bond - 68618RB#7 - Origin Energy Limited	Schedule D, Part 1	Currency	Bank of America NA	B4TYDEB6KMZ0031MB27	05/26/2005	06/28/2017	75,000,000	5.07 / (BBR 3M + 74.9 BP)			823,273			6,857,837					457,809		100/99
XCCySwap / P:GBP / R:USD	Foreign Bond - G6043#AA3 - Metropolitan Housing	Schedule D, Part 1	Currency	Barclays Bank plc	G5GSEF7VJP5170UK5573	03/06/2006	04/20/2016	15,759,000	5.53 / (4.86)			214,976			2,553,275					43,256		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - 706327A*4 - Pembina Pipeline Corporation	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	03/16/2006	09/30/2021	39,065,891	5.97 / (5.58)			484,543			7,709,866					468,300		100/100
XCCySwap / P:AUD / R:USD	Foreign Bond - Q2594#ALO - Coca-Cola Amatil Limited	Schedule D, Part 1	Currency	Citibank NA	E570DZIVZ7FF32WFA76	05/25/2006	06/27/2018	30,000,000	6.12 / (BBSW 3M + 56.3 BP)			989,037			4,379,862					236,585		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - 278865B#8 - Ecolab Inc	Schedule D, Part 1	Currency	Barclays Bank plc	G5GSEF7VJP5170UK5573	06/12/2006	12/14/2016	95,356,000	5.88 / (4.585)			1,816,170			13,652,446					465,545		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - C5864#AD1 - Mullen Group	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	06/16/2006	06/30/2018	5,341,880	6.44 / (5.76)			80,930			1,152,360					42,197		100/100

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
XCCySwap / P:CAD / R:USD	Foreign Bond - C5864AC3 - Mullen Group	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	06/16/2006	06/30/2016		14,245,014	6.34 / (5.60)			221,056	2,683,485		2,795,138		2,210,204			50,156		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - N2962#AC7 - Eneco	Schedule D, Part 1	Currency	Barclays Bank plc	02/20/2007	03/28/2019		13,135,000	5.70 / (4.81)			232,801	2,275,000		2,233,673		1,237,000			118,185		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - N2962#AB9 - Eneco	Schedule D, Part 1	Currency	Barclays Bank plc	02/20/2007	03/28/2017		32,837,500	5.60 / (4.72)			575,137	5,687,500		5,838,688		3,092,500			182,710		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - N2962#AD5 - Eneco	Schedule D, Part 1	Currency	Barclays Bank plc	02/20/2007	03/28/2022		17,075,500	5.80 / (4.905)			307,465	2,957,500		2,670,335		1,608,100			213,245		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - C4931#AC7 - Keyera Energy Facilities	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	07/19/2007	12/03/2017		11,206,897	6.26 / (5.89)			173,724	2,752,529		3,016,596		1,616,212			77,710		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - C4931#AB9 - Keyera Energy Facilities	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	07/19/2007	12/03/2017		22,318,008	6.26 / (5.89)			345,962	5,481,531		6,007,408		3,218,611			154,756		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - N1831#AC0 - Carnival	Schedule D, Part 1	Currency	Merrill Lynch Capital Services	08/22/2008	10/20/2016		28,110,500	6.81 / (7.02)			474,972	7,476,500		7,602,801		2,350,300			125,929		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - N1831#AD8 - Carnival	Schedule D, Part 1	Currency	Merrill Lynch Capital Services	08/22/2008	10/20/2018		47,344,000	7.04 / (7.25)			829,420	12,592,000		12,579,500		3,958,400			396,302		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - D8563#AA2 - VTG Deutschland	Schedule D, Part 1	Currency	Deutsche Bank AG	03/31/2011	05/06/2021		59,572,800	5.845 / (5.736)			866,503	13,960,800		12,312,560		5,195,400			688,653		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1955#AA0 - Catalyst Housing Limited	Schedule D, Part 1	Currency	Barclays Bank plc	05/06/2011	06/22/2026		41,050,000	4.7425 / (4.74)			132,179	4,205,000		3,638,201		2,087,500			664,261		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - 14214XA*1 - Carillion PLC	Schedule D, Part 1	Currency	Credit Suisse International	08/03/2011	09/28/2018		24,592,500	4.21 / (4.38)			65,273	2,485,500		2,421,524		1,252,500			203,631		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - 14214XA89 - Carillion PLC	Schedule D, Part 1	Currency	Credit Suisse International	08/03/2011	09/29/2021		21,313,500	4.925 / (5.10)			70,760	2,154,100		1,987,486		1,085,500			255,433		100/100
XCCySwap / P:JPY / R:USD	Foreign Bond - J0835#AF4 - Costco Wholesale	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	09/20/2011	10/05/2018		52,226,139	3.081 / (1.18)			1,216,446	18,975,931		19,873,409		172,252			433,952		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G4133#AC7 - Grosvenor	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	07/18/2012	10/28/2022		59,443,400	3.403 / (3.38)			76,540	3,439,000		2,551,779		3,173,000			776,451		100/100
XCCySwap / P:JPY / R:USD	Foreign Bond - J0835#AG2 - Costco Wholesale	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	04/22/2013	05/02/2023		58,414,745	2.9275 / (1.05)			1,204,160	10,201,944		8,142,405		249,766			790,989		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G0566#AB5 - Arqiva	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	05/30/2013	06/30/2025		39,439,400	4.595 / (4.101)			188,113	1,120,600		1,578,053		2,171,000			607,671		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - B1401#AA5 - Brussels Airport Company	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	10/04/2013	12/12/2022		101,925,000	4.304 / (3.33)			1,630,873	20,475,000		18,442,215		9,277,500			1,343,318		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1128#AA6 - Birmingham Airport	Schedule D, Part 1	Currency	Barclays Bank plc	10/31/2013	12/04/2023		24,052,500	4.733 / (4.472)			119,655	1,945,500		2,125,000		1,252,500			338,577		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G5560#AA2 - London School of Economics	Schedule D, Part 1	Currency	Barclays Bank plc	11/01/2013	11/27/2028		47,820,000	4.1385 / (3.73)			282,558	3,606,000		3,890,103		2,505,000			858,993		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G5560#AB0 - London School of Economics	Schedule D, Part 1	Currency	Barclays Bank plc	11/01/2013	11/27/2043		39,850,000	4.643 / (4.14)			281,112	3,005,000		2,275,737		2,087,500			1,052,577		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1591#AR3 - Britvic PLC	Schedule D, Part 1	Currency	Barclays Bank plc	11/19/2013	02/20/2024		24,154,500	4.178 / (3.92)			113,010	2,047,500		2,164,423		1,252,500			344,566		100/100
XCCySwap / P:DKK / R:USD	Foreign Bond - K3752#AB6 - Copenhagen Airports Denmark	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	01/23/2014	12/29/2023		50,000,000	5.4775 / (4.39)			1,376,407	10,241,130		10,900,222		4,632,409			706,865		100/100

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
XCCySwap / P:GBP / R:USD	Foreign Bond - G1745*AM3 - Brookfield Utilities	Schedule D, Part 1	Currency	Citibank NA	E570DZIZ7FF32WEFA76	04/10/2014	06/15/2029	25,155,000	4.886 / (4.51)			194,636	3,048,000		3,597,395		1,252,500			461,352		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - F9876*AA4 - Yoplait SAS	Schedule D, Part 1	Currency	Barclays Bank plc	G5GSEF7VJP5170UK5573	05/20/2014	06/24/2021	63,000,000	3.40 / (2.20)			1,024,728	13,044,000		12,355,826		5,690,201			737,359		100/100
XCCySwap / P:CAD / R:USD	Mortgage Loan - Hughes Public Storage - 340146	Schedule B, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	05/20/2014	09/01/2029	214,973,082	4.081 / (4.25)			962,196	45,389,462		46,113,779		31,738,812			4,233,171		100/100
XCCySwap / P:JPY / R:USD	Foreign Bond - J0835#AH0 - Costco Wholesale	Schedule D, Part 1	Currency	Wells Fargo Bank NA	KB1H1DSPPFMYMCFXT09	06/10/2014	07/08/2024	58,650,000	3.735 / (.92)			1,733,279	8,774,688		10,269,727		258,378			855,858		100/100
XCCySwap / P:CAD / R:USD	Mortgage Loan - Hughes Public Storage - 340146	Schedule B, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	06/19/2014	09/01/2029	43,182,386	4.18 / (4.25)			239,180	9,265,646		9,737,823		6,337,916			850,331		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - L8367#AA1 - Shurgard Self Storage	Schedule D, Part 1	Currency	Wells Fargo Bank NA	KB1H1DSPPFMYMCFXT09	06/25/2014	07/26/2021	24,550,000	4.168 / (2.67)			494,093	5,002,000		5,209,180		2,226,600			289,626		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - L8367#AB9 - Shurgard Self Storage	Schedule D, Part 1	Currency	Wells Fargo Bank NA	KB1H1DSPPFMYMCFXT09	06/25/2014	07/24/2024	25,900,000	4.62 / (3.11)			545,986	5,266,000		5,737,256		2,350,300			378,921		100/100
XCCySwap / P:GBP / R:USD	Group Foreign Bond - G00566*AC3 - Arqiva	Schedule D, Part 1	Currency	Barclays Bank plc	G5GSEF7VJP5170UK5573	06/27/2014	06/29/2029	25,530,000	5.08 / (L180R 6M + 210 BP)			655,025	3,423,000		5,475,127		1,252,500			468,897		100/100
XCCySwap / P:NZD / R:USD	Foreign Bond - Q7724#AJ7 - Powerco	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	07/02/2014	04/15/2027	74,400,000	3.9625 / (6.62)			(958,160)	16,387,500		16,265,588		8,282,002			1,249,813		100/100
XCCySwap / P:GBP / R:USD	Foreign bond - G1744#AU2 - Cadogan Estates	Schedule D, Part 1	Currency	Wells Fargo Bank NA	KB1H1DSPPFMYMCFXT09	07/16/2014	09/17/2029	32,550,000	3.847 / (3.62)			225,983	4,547,800		4,469,833		1,586,500			602,666		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - C5864#AM1 - Mullen Group	Schedule D, Part 1	Currency	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	07/22/2014	10/22/2026	15,825,000	4.0435 / (4.07)			111,035	3,540,875		3,862,576		2,348,342			260,130		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - C5864#AL3 - Mullen Group	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	07/22/2014	10/22/2024	7,450,000	3.943 / (3.95)			52,221	1,669,236		1,754,375		1,105,102			110,553		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G4622#AJ7 - Howard de Walden Estates	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	07/23/2014	10/16/2024	17,043,000	3.526 / (3.43)			85,930	2,305,000		2,239,244		835,000			252,670		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G4622#AH2 - Howard de Walden Estates	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	07/23/2014	10/16/2029	11,930,100	3.805 / (3.58)			77,824	1,613,500		1,559,400		584,500			221,526		100/99
XCCySwap / P:GBP / R:USD	Foreign Bond - G1835#AA6 - Capco Covenant Garden Limited	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	09/16/2014	12/16/2024	16,200,000	4.035 / (3.63)			98,343	1,462,000		1,707,811		835,000			242,445		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1835#AB4 - Capco Covenant Garden Limited	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	09/16/2014	12/16/2026	56,700,000	4.15 / (3.68)			382,634	5,117,000		6,206,594		2,922,500			938,505		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - Q1297#AF5 - CSL Limited	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	09/17/2014	11/12/2024	71,280,000	3.804 / (1.93)			1,583,972	11,550,000		13,540,788		6,803,500			1,061,196		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - Q1297#AE8 - CSL Limited	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	09/17/2014	11/14/2022	12,960,000	3.58 / (1.65)			288,706	2,100,000		2,369,122		1,237,000			169,860		100/100
XCCySwap / P:JPY / R:USD	Foreign Bond - J0835#AG2 - Costco Wholesale	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	10/01/2014	05/02/2023	2,014,301	2.9345 / (1.05)		73,179	41,664	424,970		354,931		8,613			27,275		100/99
XCCySwap / P:GBP / R:USD	Foreign Bond - G4133#AC7 - Grosvenor	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	10/01/2014	10/28/2022	3,128,600	3.403 / (3.38)	(187,130)		4,028	(6,130)		(52,826)		167,000			40,866		100/99

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XCCySwap / P:GBP / R:USD	Foreign Bond - G6506#AA4 - North West Electricity	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	10/08/2014	12/20/2029		22,486,800	4.579 / (4.07)			155,753	1,853,600		2,304,709		1,169,000			420,236		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1846#AX5 - Capita	Schedule D, Part 1	Currency	Goldman Sachs Bank USA	10/24/2014	04/22/2025		48,240,000	3.986 / (3.67)			171,749	4,026,000		4,320,604		2,505,000			735,832		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - G1011#AJ3 - Berendsen	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	11/19/2014	02/19/2025		55,000,000	3.836 / (2.03)			1,003,508	7,368,421		8,530,988		5,425,439			831,255		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G3107*AC3 - ERAK	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	12/04/2014	02/05/2024		92,022,000	3.75 / (3.244)			500,523	5,362,560		6,859,192		4,909,800			1,309,385		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - G4691#AD7 - IMI Group	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	02/19/2015	04/13/2025		28,475,000	3.386 / (1.39)			412,124	1,325,000		2,049,047		1,325,000			433,769		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G6750*AC6 - The 1887 Company Limited	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	02/26/2015	04/29/2025		38,525,000	3.4125 / (2.84)			160,024	1,680,000		2,391,308		1,680,000			588,249		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - G36863#A88 - Gemalto	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	03/30/2015	04/24/2030		81,375,000	4.116 / (2.05)			1,137,995	(75,000)		1,956,109		(75,000)			1,539,275		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G5258#AA5 - Kings College London	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	04/22/2015	05/21/2035		52,640,000	3.4175 / (2.85)			178,474	1,057,000		719,308		1,057,000			1,158,866		100/100
XCCySwap / P:JPY / R:USD	Foreign Bond - J0835#AJ6 - Costco Wholesale	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	04/23/2015	05/21/2025		58,375,000	3.16 / (.79)			851,084	187,136		(1,818,889)		187,136			894,220		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G294A#AA7 - Dyson Finance Ltd	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	04/24/2015	05/27/2025		15,110,000	3.25 / (2.77)			43,293	372,000		492,605		372,000			231,666		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G294A#AC3 - Dyson Finance Ltd	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	04/24/2015	05/27/2027		37,775,000	3.354 / (2.83)			118,122	930,000		1,272,143		930,000			637,792		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - F8568#AE9 - Sonepar	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	04/27/2015	05/07/2025		38,010,000	3.603 / (1.53)			515,246			1,001,706					581,067		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - L8367#AD5 - Shurgard	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	06/04/2015	06/25/2025		16,930,500	4.3975 / (2.62)			162,092	640,500		667,841		640,500			260,672		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - L8367#AE3 - Shurgard	Schedule D, Part 1	Currency	Wells Fargo Bank NA	06/04/2015	06/25/2027		13,544,400	4.50 / (2.77)			126,653	512,400		599,797		512,400			229,479		100/100
XCCySwap / P:DKK / R:USD	Foreign Bond - K3752#AH1 - Copenhagen Airport	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	06/09/2015	08/27/2025		24,868,124	3.93 / (2.35)			142,274	856,947		982,050		856,947			386,353		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1745*AP6 - Brookfield Utilities	Schedule D, Part 1	Currency	Wells Fargo Bank NA	09/10/2015	09/24/2030		23,157,000	4.379 / (3.72)			51,643	1,050,000		1,638,207		1,050,000			444,402		100/100
XCCySwap / P:GBP / R:USD	Foreign Bond - G1745*AQ4 - Brookfield Utilities	Schedule D, Part 1	Currency	Wells Fargo Bank NA	09/10/2015	09/24/2035		46,308,000	4.696 / (3.96)			114,177	2,094,000		3,256,146		2,094,000			1,028,504		100/100
XCCySwap / P:CHF / R:USD	Foreign Bond - Q1297#AH1 - CSL Limited	Schedule D, Part 1	Currency	Wells Fargo Bank NA	09/11/2015	10/08/2023		27,658,267	3.542 / (.755)			178,951	706,780		653,225		706,780			385,480		100/100
XCCySwap / P:CHF / R:USD	Foreign Bond - Q1297#AJ7 - CSL Limited	Schedule D, Part 1	Currency	BNP Paribas	09/11/2015	10/08/2025		30,720,000	3.7925 / (.955)			202,675	773,903		767,763		773,903			480,104		100/100
XCCySwap / P:GBP / R:USD	Future Purchase of the Foreign Bond - Severn Trent Water	N/A	Currency	Wells Fargo Bank NA	11/05/2015	03/03/2027		50,325,000	3.78568 / (LIBOR 6M + 135.00 bp)				1,689,600		(243,208)		1,689,600			840,965		100/100
XCCySwap / P:GBP / R:USD	Future Purchase of the Foreign Bond - Severn Trent Water	N/A	Currency	Wells Fargo Bank NA	11/05/2015	03/03/2028		50,325,000	3.83768 / (LIBOR 6M + 134.00 bp)				1,689,600		(247,111)		1,689,600			877,802		100/100
XCCySwap / P:GBP / R:USD	Future Purchase of the Foreign Bond - Severn Trent Water	N/A	Currency	Wells Fargo Bank NA	11/05/2015	03/03/2031		51,850,000	4.04221 / (LIBOR 6M + 141.00 bp)				1,740,800		(316,534)		1,740,800			1,009,740		100/100

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
XCCySwap / P:GBP / R:USD	Foreign Bond - The University of Edinburgh	N/A	Currency	JP Morgan Chase Bank N.A.	11/19/2015	02/18/2036		61,112,000	3.8675 / (3.2)				2,160,000		586,278		2,160,000			1,371,084		100/100
XCCySwap / P:GBP / R:USD	Future Purchase of the Foreign Bond - The University of Edinburgh	N/A	Currency	JP Morgan Chase Bank N.A.	11/19/2015	02/18/2041		22,917,000	4.13 / (3.38)				810,000		460,037		810,000			574,461		100/100
XCCySwap / P:GBP / R:USD	Future Purchase of the Foreign Bond - The University of Edinburgh	N/A	Currency	JP Morgan Chase Bank N.A.	11/19/2015	02/18/2046		15,278,000	4.2875 / (3.46)				540,000		359,361		540,000			419,340		100/100
XCCySwap / P:CAD / R:USD	Foreign Bond - C7051*AA8 GCT Global Container Terminals Inc	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	11/20/2015	12/15/2025		63,910,000	4.051 / (3.86)			9,696	2,489,377		2,035,095		2,489,377			1,008,289		100/100
XCCySwap / P:EUR / R:USD	Foreign Bond - 249030084 Dentsply International Inc	Schedule D, Part 1	Currency	JP Morgan Chase Bank N.A.	11/24/2015	12/11/2025		15,957,000	3.976 / (2.05)			16,695	(333,000)		(179,273)		(333,000)			251,610		100/100
XCCySwap / P:EUR / R:USD	Future Purchase of the Foreign Bond - Dentsply International Inc	N/A	Currency	JP Morgan Chase Bank N.A.	11/24/2015	02/19/2026		11,701,800	3.981 / (2.05)				(244,200)		120,222		(244,200)			186,285		100/100
XCCySwap / P:EUR / R:USD	Future Purchase of the Foreign Bond - Dentsply International Inc	N/A	Currency	JP Morgan Chase Bank N.A.	11/24/2015	08/15/2026		21,276,000	4.215 / (2.25)				(444,000)		243,663		(444,000)			346,706		100/100
0879999. Subtotal - Swaps - Hedging Effective - Foreign Exchange										(113,951)		30,632,288	358,430,419	XXX	373,802,677		207,187,726			45,398,180	XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective										(113,951)		34,236,303	358,430,419	XXX	378,596,287		207,187,726			46,159,484	XXX	XXX
Swap/09/01/2025/P:USD 2.26400	Bond Portfolio	N/A	Interest Rate	JP Morgan Securities LLC / CME	08/27/2015	09/01/2025		300,000,000	LIBOR 3M / (2.264)			(1,914,447)	(3,014,113)		(3,014,113)		(3,014,113)			4,664,130		0001
Swap/09/01/2025/P:USD 2.25300	Bond Portfolio	N/A	Interest Rate	JP Morgan Securities LLC / CME	08/27/2015	09/01/2025		300,000,000	LIBOR 3M / (2.253)			(1,903,447)	(2,719,158)		(2,719,158)		(2,719,158)			4,664,130		0001
Swap/09/22/2025/P:USD 2.20070	Bond Portfolio	N/A	Interest Rate	JP Morgan Securities LLC / CME	09/18/2015	09/22/2025		200,000,000	LIBOR 3M / (2.2007)			(1,019,737)	(781,854)		(781,854)		(781,854)			3,118,658		0001
0919999. Subtotal - Swaps - Hedging Other - Interest Rate												(4,837,630)	(6,515,125)	XXX	(6,515,125)		(6,515,125)			12,446,918	XXX	XXX
Buy Protection on BANQUE NAT'L D PARIS SUBORDINATE/Pay: USD 0.00000 Maturing on 09/29/2017	Corporate Bond	Schedule D, Part 1	Credit	Morgan Stanley Credit Products	07/08/1999	09/29/2017		16,000,000	Credit Event	7,500						277		(277)			2	0001
Buy Protection on BARCLAY BK, PLC SUBORDINATE/Pay: USD 0.00000 Maturing on 07/24/2017	Corporate Bond	Schedule D, Part 1	Credit	Morgan Stanley Credit Products	07/08/1999	07/24/2017		20,000,000	Credit Event	5,000						411		(411)			2	0001
Buy Protection on SOCIETE GENERALE SUBORDINATE/Pay: USD 0.00000 Maturing on 11/30/2017	Corporate Bond	Schedule D, Part 1	Credit	Morgan Stanley Credit Products	07/08/1999	11/30/2017		16,000,000	Credit Event	7,500						407		(407)			2	0001
Buy Protection on EASTMAN CHEM CO SENIOR UNSECURED/Pay: USD 0.78000 Maturing on 06/20/2017	Corporate Bond	Schedule D, Part 1	Credit	Goldman Sachs Bank USA	05/10/2007	06/20/2017		20,500,000	Credit Event/ (780)			(162,121)	(184,351)		(184,351)	55,933					2	0001

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Buy Protection on HOME DEPOT INC SENIOR UNSECURED/Pay: USD 1.65000 Maturing on 03/20/2016	Corporate Bond	Schedule D, Part 1	Credit	Citibank NA	E570DZIW7FF32TWEFA76	02/11/2008	03/20/2016	20,000,000	Credit Event/ (1.650)			(334,583)	(73,965)		(73,965)	327,416					1	0001		
Buy Protection on EMBARQ CORP SENIOR UNSECURED/Pay: USD 2.34500 Maturing on 06/20/2016	Corporate Bond	Schedule D, Part 1	Credit	Goldman Sachs Bank USA	KD3XUN706T14HNAYLU02	02/13/2008	06/20/2016	10,000,000	Credit Event/ (2.345)			(237,757)	(100,894)		(100,894)	202,288					3	0001		
0929999. Subtotal - Swaps - Hedging Other - Credit Default										20,000		(734,461)	(359,210)	XXX	(359,210)	586,733		(1,095)			XXX	XXX		
Pay Performance on EquityIndex.SPHYDATR/Receive: USD/LIBOR/3M + 17.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	05/07/2015	05/12/2016	25,706	LIBOR 3M + 17 BP / (SPHYDATR)			341,407	250,189		250,189	250,189					333,036	0001		
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 32.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	05/07/2015	05/12/2016	28,578	SPTR / (LIBOR 3M + 32 BP)			(449,112)	(1,479,454)		(1,479,454)	(1,479,454)					334,095	0001		
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 19.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	09/18/2015	09/22/2016	31,602	SPTR / (LIBOR 3M + 19 BP)			(170,608)	2,339,986		2,339,986	2,339,986					505,511	0001		
Pay Performance on EquityIndex.SPHYDATR/Receive: USD/LIBOR/3M + 4.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	09/18/2015	09/22/2016	28,383	LIBOR 3M + 4 BP / (SPHYDATR)			123,087	(2,904,032)		(2,904,032)	(2,904,032)					506,457	0001		
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 28.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	12/03/2015	06/08/2016	12,992	SPTR / (LIBOR 3M + 28.00 bp)			(23,703)	(350,485)		(350,485)	(350,485)					165,524	0001		
Pay Performance on EquityIndex.AMZX/Receive: USD/LIBOR/3M - 65.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	12/03/2015	06/08/2016	46,925	LIBOR 3M -65.00 bp / (AMZX)			(6,004)	(1,799,715)		(1,799,715)	(1,799,715)					165,488	0001		
Pay Performance on EquityIndex.AMZX/Receive: USD/LIBOR/3M - 75.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	12/04/2015	06/09/2016	48,515	LIBOR 3M -75.00 bp / (AMZX)			(8,342)	(3,545,542)		(3,545,542)	(3,545,542)					166,038	0001		
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 25.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97	12/04/2015	06/09/2016	12,875	SPTR / (LIBOR 3M + 25.00 bp)			(22,214)	(796,738)		(796,738)	(796,738)					166,039	0001		
0949999. Subtotal - Swaps - Hedging Other - Total Return												(215,489)	(8,285,791)	XXX	(8,285,791)	(8,285,791)				2,342,188	XXX	XXX		
0969999. Subtotal - Swaps - Hedging Other										20,000		(5,787,581)	(15,160,126)	XXX	(15,160,126)	(14,214,184)		(1,095)			14,789,106	XXX	XXX	
1029999. Subtotal - Swaps - Replication														XXX								XXX	XXX	
1089999. Subtotal - Swaps - Income Generation														XXX									XXX	XXX
1149999. Subtotal - Swaps - Other														XXX									XXX	XXX
1159999. Total Swaps - Interest Rate														(1,233,615)	(6,515,125)	XXX	(1,721,514)	(6,515,125)				13,208,223	XXX	XXX
1169999. Total Swaps - Credit Default										20,000		(734,461)	(359,210)	XXX	(359,210)	586,733		(1,095)				XXX	XXX	
1179999. Total Swaps - Foreign Exchange										(113,951)		30,632,288	358,430,419	XXX	373,802,677	207,187,726				45,398,180	XXX	XXX		
1189999. Total Swaps - Total Return												(215,489)	(8,285,791)	XXX	(8,285,791)	(8,285,791)				2,342,188	XXX	XXX		
1199999. Total Swaps - Other														XXX								XXX	XXX	
1209999. Total Swaps										(93,951)		28,448,723	343,270,293	XXX	363,436,161	(14,214,184)		(1,095)		60,948,590	XXX	XXX		
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIP21HZNB6K528	12/28/2015	01/04/2016	218						*								100/100		
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIP21HZNB6K528	12/29/2015	01/05/2016	1,390						*								100/100		

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)							
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/29/2015	01/04/2016		1,733	1.3709					*						1		100/100							
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	12/30/2015	01/06/2016		212	120.5569					*								100/100							
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	12/30/2015	01/05/2016		2,922	1.3733					*						2		100/100							
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/31/2015	01/06/2016		332	1.3680					*								100/100							
1219999. Subtotal - Forwards - Hedging Effective														XXX													4	XXX	XXX
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	08/06/2015	02/05/2016		21,675,833	6.1820				1,276,745		1,276,745		1,276,745			33,793		0001							
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association	08/06/2015	02/05/2016		17,311,675	6.1808				1,022,851		1,022,851		1,022,851			26,989		0001							
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC	08/06/2015	02/12/2016		27,592,740	0.9133				204,516		204,516		204,516			47,124		0001							
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank, N.A.	08/06/2015	02/12/2016		30,338,425	0.9130				233,116		233,116		233,116			51,813		0001							
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association	08/06/2015	02/12/2016		25,362,538	124.1595				(784,134)		(784,134)		(784,134)			43,315		0001							
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	08/07/2015	02/12/2016		6,659,668	0.6457				318,348		318,348		318,348			11,374		0001							
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A.	08/07/2015	02/12/2016		23,443,036	0.6484				1,027,206		1,027,206		1,027,206			40,037		0001							
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	08/07/2015	02/12/2016		33,747,126	0.9156				163,947		163,947		163,947			57,634		0001							
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A.	08/07/2015	02/12/2016		23,894,652	0.9165				92,982		92,982		92,982			40,808		0001							
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association	08/07/2015	02/12/2016		43,680,800	0.9157				207,429		207,429		207,429			74,599		0001							
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	08/07/2015	02/12/2016		20,937,869	124.5590				(716,790)		(716,790)		(716,790)			35,758		0001							
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC	08/07/2015	02/12/2016		9,332,336	124.2990				(299,338)		(299,338)		(299,338)			15,938		0001							
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	08/07/2015	02/12/2016		5,182,315	16.5949				214,528		214,528		214,528			8,850		0001							
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association	08/14/2015	02/05/2016		4,162,491	6.4865				(52,227)		(52,227)		(52,227)			6,489		0001							
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	09/10/2015	02/05/2016		4,790,234	6.4715				(71,042)		(71,042)		(71,042)			7,468		0001							
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC	09/10/2015	02/12/2016		4,375,256	120.4501				(513)		(513)		(513)			7,472		0001							

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association	11E8VN30JCEQV1H4R804	09/11/2015	02/12/2016	19,342,940	0.8789				(866,757)		(866,757)		(866,757)			33,034		0001	
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	09/11/2015	02/12/2016	17,072,400	0.8786				(769,886)		(769,886)		(769,886)			29,157		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	10/01/2015	02/12/2016	3,472,077	119.5250				26,263		26,263		26,263			5,930		0001	
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	10/09/2015	02/12/2016	6,734,187	0.6534				245,394		245,394		245,394			11,501		0001	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	10/09/2015	02/12/2016	7,969,514	0.8783				361,674		361,674		361,674			13,611		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	10/09/2015	02/12/2016	4,622,961	120.0529				14,703		14,703		14,703			7,895		0001	
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	10/26/2015	02/12/2016	3,838,163	0.6514				151,348		151,348		151,348			6,555		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	10/26/2015	02/12/2016	3,949,143	120.7857				(11,468)		(11,468)		(11,468)			6,744		0001	
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNB6K528	11/09/2015	02/05/2016	2,922,204	6.4335				60,242		60,242		60,242			4,556		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/10/2015	02/12/2016	2,765,161	122.9585				(57,916)		(57,916)		(57,916)			4,722		0001	
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	11/12/2015	05/16/2016	7,622,208	1.4169				(213,352)		(213,352)		(213,352)			23,424		0001	
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RHI6C71XBU11	11/12/2015	02/12/2016	4,808,940	1.4140				(145,977)		(145,977)		(145,977)			8,213		0001	
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	11/12/2015	05/16/2016	21,925,152	0.6568				682,370		682,370		682,370			67,380		0001	
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RHI6C71XBU11	11/12/2015	02/12/2016	38,015,000	0.6576				1,146,859		1,146,859		1,146,859			64,923		0001	
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNB6K528	11/12/2015	05/16/2016	8,186,564	1.3315				315,410		315,410		315,410			25,159		0001	
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/12/2015	05/16/2016	6,153,015	1.3327				231,597		231,597		231,597			18,909		0001	
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association	11E8VN30JCEQV1H4R804	11/12/2015	05/16/2016	6,759,294	1.3315				260,177		260,177		260,177			20,773		0001	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	11/12/2015	05/16/2016	33,562,460	0.9237				(225,210)		(225,210)		(225,210)			103,144		0001	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RHI6C71XBU11	11/12/2015	02/12/2016	17,466,192	0.9275				(140,523)		(140,523)		(140,523)			29,829		0001	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	11/12/2015	05/16/2016	11,562,538	0.9254				(99,658)		(99,658)		(99,658)			35,534		0001	

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNBB6K528	11/12/2015	05/16/2016		40,727,310	0.9257				(362,856)		(362,856)		(362,856)			125,162		0001	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	11/12/2015	05/16/2016		28,879,788	0.9245				(221,205)		(221,205)		(221,205)			88,753		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/12/2015	05/16/2016		12,527,924	122.2070				(224,660)		(224,660)		(224,660)			38,501		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNBB6K528	11/12/2015	05/16/2016		17,044,340	122.3280				(322,830)		(322,830)		(322,830)			52,380		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A. B4TYDEB6GMZ0031MB27	11/12/2015	05/16/2016		11,314,528	122.4090				(221,938)		(221,938)		(221,938)			34,772		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association 11E8VN30JCEQV1H4R804	11/12/2015	05/16/2016		12,761,519	122.2425				(232,622)		(232,622)		(232,622)			39,218		0001	
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/12/2015	05/16/2016		4,917,155	17.0017				119,642		119,642		119,642			15,111		0001	
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association 11E8VN30JCEQV1H4R804	11/12/2015	05/16/2016		4,745,651	16.9629				126,036		126,036		126,036			14,584		0001	
Long: U.S. Dollar Short: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A. B4TYDEB6GMZ0031MB27	11/12/2015	05/18/2016		17,602,393	8.6920				358,378		358,378		358,378			54,492		0001	
Long: U.S. Dollar Short: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	11/12/2015	05/18/2016		20,540,142	8.6903				422,125		422,125		422,125			63,586		0001	
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNBB6K528	11/12/2015	05/17/2016		10,872,848	0.9933				18,094		18,094		18,094			33,537		0001	
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A. B4TYDEB6GMZ0031MB27	11/12/2015	05/17/2016		9,888,764	0.9961				(11,174)		(11,174)		(11,174)			30,501		0001	
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/13/2015	05/16/2016		9,655,212	1.4189				(284,341)		(284,341)		(284,341)			29,672		0001	
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/13/2015	05/16/2016		5,324,445	0.6573				161,269		161,269		161,269			16,363		0001	
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/20/2015	05/16/2016		1,077,540	1.3921				(10,732)		(10,732)		(10,732)			3,311		0001	
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/20/2015	05/16/2016		1,830,060	0.6557				59,828		59,828		59,828			5,624		0001	
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	11/24/2015	02/12/2016		2,469,681	122.2830				(37,875)		(37,875)		(37,875)			4,218		0001	
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA National Association 11E8VN30JCEQV1H4R804	12/02/2015	02/12/2016		10,703,071	0.9437				(273,955)		(273,955)		(273,955)			19,141		0001	
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	12/07/2015	05/16/2016		4,522,950	0.6633				(97,371)		(97,371)		(97,371)			13,900		0001	
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNBB6K528	12/08/2015	05/16/2016		1,031,505	1.3572				(20,531)		(20,531)		(20,531)			3,170		0001	

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)																							
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A. B4TYDEB6KMZ0031MB27	12/09/2015	02/12/2016		1,067,875	17.0432				(16,552)		(16,552)		(16,552)			1,824		0001																							
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America, N.A. B4TYDEB6KMZ0031MB27	12/10/2015	02/12/2016		3,902,054	121.2182				25,344		25,344		25,344			6,664		0001																							
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	12/11/2015	05/16/2016		1,002,422	1.3966				13,298		13,298		13,298			3,081		0001																							
Long: Swiss Franc Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNB6K528	12/14/2015	05/17/2016		1,081,918	0.9751				(21,569)		(21,569)		(21,569)			3,337		0001																							
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNB6K528	12/16/2015	05/16/2016		3,624,889	121.3295				38,509		38,509		38,509			11,140		0001																							
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNB6K528	12/18/2015	05/16/2016		4,264,269	121.0055				(33,793)		(33,793)		(33,793)			13,105		0001																							
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIP21HZNB6K528	12/21/2015	05/16/2016		890,952	1.3964				7,809		7,809		7,809			2,861		0001																							
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	12/22/2015	02/12/2016		2,897,469	120.7951				8,640		8,640		8,640			4,948		0001																							
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. E57ODZVIZ7FF32TWEFA76	12/29/2015	02/12/2016		14,226,602	0.9138				(97,757)		(97,757)		(97,757)			24,297		0001																							
Short TBA: 4% Jan 30 Years FHLIC 02R040615	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MBNLM2BPD07JBLYG310	12/16/2015	01/13/2016		20,145,000	105.3906				(50,035)		(50,035)		(50,035)			19,009		0001																							
Short TBA: 4% Jan 30 Years FHLIC 02R040615	MBS Portfolio Hedge	N/A	Interest Rate	INTL FCSTONE Financial Inc. 549300LNKU6K5TJCR693	12/16/2015	01/13/2016		53,285,000	105.3594				(148,998)		(148,998)		(148,998)			50,281		0001																							
Short TBA: 3 1/2% Jan 30 Years FHLIC 02R032612	MBS Portfolio Hedge	N/A	Interest Rate	Keybank Capital Markets Inc. 2EQWV0180Z211YVAD813	12/21/2015	01/13/2016		6,035,000	103.1563				13,111		13,111		13,111			5,695		0001																							
Short TBA: 3 1/2% Jan 30 Years FHLIC 02R032612	MBS Portfolio Hedge	N/A	Interest Rate	BNY Mellon Capital Market LLC VJW1200HGD6PR0ZRO63	12/21/2015	01/13/2016		2,950,000	103.0313				2,721		2,721		2,721			2,784		0001																							
Short TBA: 3 1/2% Jan 30 Years FHLIC 02R032612	MBS Portfolio Hedge	N/A	Interest Rate	RBC Capital Markets, LLC 549300LC02FLSSVFFR64	12/23/2015	01/13/2016		46,180,000	102.6875				(116,143)		(116,143)		(116,143)			43,576		0001																							
1229999. Subtotal - Forwards - Hedging Other																																													
1269999. Subtotal - Forwards																																													
1399999. Subtotal - Hedging Effective																																													
1409999. Subtotal - Hedging Other																																													
1419999. Subtotal - Replication																																													
1429999. Subtotal - Income Generation																																													
1439999. Subtotal - Other																																													
1449999 - Totals																																													

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge Accounting Not Elected

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY
SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25											
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)											
	Floor/USD/GMS/3Y/4.25000MTH/04/17/2015		Interest Rate	Morgan Stanley Capital Services, Inc. 17331LVCZKQK5T7XV54	04/13/2000	04/17/2015	04/17/2015	Maturity		175,000,000	4.25	(1,310,750)			1,578,155					(25,602)				100/100											
0049999. Subtotal - Purchased Options - Hedging Effective - Floors																							XXX							XXX					
0079999. Subtotal - Purchased Options - Hedging Effective																																	XXX		
	Swaption/American/03/17/2015/FT 10Y/P:USD 9,40000 R:USD/LIBOR/9M	Product Liability Hedge	N/A	Interest Rate Goldman Sachs Mitsui Marine Derivative Products, L.P. X1H61UOUXPKR510V18	03/15/2000	03/17/2015	03/17/2015	Maturity		15,000,000	9.40	(336,000)							4,660		(4,660)			0001											
	Swaption/American/12/21/2015/FT 10Y/P:USD 8,40000 R:USD/LIBOR/9M	Product Liability Hedge	N/A	Interest Rate Citigroup Financial Products Inc. ZULHQJZHTIUV5CCBYQ53	12/14/2000	12/21/2015	12/21/2015	Maturity		18,000,000	8.40	(538,200)							34,012		(34,859)			0001											
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants																																XXX			
0149999. Subtotal - Purchased Options - Hedging Other																																		XXX	
0219999. Subtotal - Purchased Options - Replications																																			XXX
	INTUIT INC FEBRUARY 15 PUTS ON INTU US INTU	INTU - 461202103	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	02/17/2015	02/20/2015	02/20/2015	Expiration	918		87.50		99,320								(99,320)			0001											
	INTUIT INC FEBRUARY 15 PUTS ON INTU US INTU	INTU - 461202103	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	02/18/2015	02/20/2015	02/20/2015	Expiration	145		87.50		17,875								(17,875)			0001											
	INTUIT INC FEBRUARY 15 PUTS ON INTU US INTU	INTU - 461202103	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	02/18/2015	02/20/2015	02/20/2015	Expiration	135		87.50		17,298								(17,298)			0001											
	OMNICARE INC MARCH 15 PUTS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	02/24/2015	03/20/2015	02/25/2015	Closing Sale	757		75.00		124,569	110,931							(13,638)			0001											
	CITIGROUP INC MARCH 15 PUTS ON C US C	C - 172967424	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	02/27/2015	03/20/2015	03/12/2015	Closing Sale	1,000		51.50		84,540	8,900							(75,640)			0001											
	CITIGROUP INC MARCH 15 PUTS ON C US C	C - 172967424	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	03/02/2015	03/20/2015	03/12/2015	Closing Sale	1,200		51.50		92,960	10,680							(82,280)			0001											
	CARNIVAL CORP APRIL 15 PUTS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	03/24/2015	04/17/2015	04/20/2015	Expiration	1,200		45.00		114,754								(114,754)			0001											
	PNC FINANCIAL SERVICES GROUP APRIL 15 PUTS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	04/10/2015	04/17/2015	04/15/2015	Closing Sale	575		92.50		63,107	19,721							(43,386)			0001											
	PNC FINANCIAL SERVICES GROUP APRIL 15 PUTS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	04/13/2015	04/17/2015	04/15/2015	Closing Sale	575		92.50		51,862	19,721							(32,141)			0001											
	LAS VEGAS SANDS CORP MAY 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	04/22/2015	05/15/2015	04/24/2015	Closing Sale	900		54.00		92,038	70,016							(22,022)			0001											
	GENERAC HOLDINGS INC MAY 15 PUTS ON GNRC US GNRC	GNRC - 368736104	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	05/01/2015	05/15/2015	05/15/2015	Expiration	72		40.00		4,716								(4,716)			0001											
	GENERAC HOLDINGS INC MAY 15 PUTS ON GNRC US GNRC	GNRC - 368736104	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	05/01/2015	05/15/2015	05/15/2015	Expiration	200		40.00		15,150								(15,150)			0001											
	GENERAC HOLDINGS INC MAY 15 PUTS ON GNRC US GNRC	GNRC - 368736104	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	05/05/2015	05/15/2015	05/15/2015	Expiration	375		40.00		33,296								(33,296)			0001											
	OMNICARE INC JUNE 15 PUTS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	05/13/2015	06/19/2015	06/19/2015	Expiration	500		90.00		130,248								(130,248)			0001											
	OMNICARE INC JUNE 15 PUTS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	05/14/2015	06/19/2015	06/19/2015	Expiration	122		90.00		31,126								(31,126)			0001											
	OMNICARE INC JUNE 15 PUTS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	05/15/2015	06/19/2015	06/19/2015	Expiration	378		90.00		99,865								(99,865)			0001											
	HCA HOLDINGS INC JULY 15 PUTS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	06/10/2015	07/17/2015	07/17/2015	Expiration	601		80.00		178,433								(178,433)			0001											
	HCA HOLDINGS INC JULY 15 PUTS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	06/10/2015	07/17/2015	07/17/2015	Expiration	399		80.00		110,370								(110,370)			0001											
	HCA HOLDINGS INC JULY 15 PUTS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index Citibank NA / The Options Clearing Corporation	06/15/2015	07/17/2015	06/25/2015	Closing Sale	700		82.50		263,401	14,257							(249,144)			0001											

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
HCA HOLDINGS INC JULY 15 PUTS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/16/2015	07/17/2015	06/25/2015	Closing Sale	100	82.50		35,200	2,037								(33,163)			0001
RED HAT INC JUNE 15 PUTS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/16/2015	06/19/2015	06/19/2015	Expiration	1,100	75.00		166,577									(166,577)			0001
HCA HOLDINGS INC JULY 15 PUTS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/17/2015	07/17/2015	06/25/2015	Closing Sale	200	82.50		68,229	4,073								(64,156)			0001
LAS VEGAS SANDS CORP JULY 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/14/2015	07/17/2015	07/17/2015	Closing Sale	500	56.00		23,709	74,499								50,790			0001
NXP SEMICONDUCTORS AUGUST 15 PUTS ON NXP1 US NXP1	NXP1 - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/21/2015	08/21/2015	08/18/2015	Closing Sale	750	87.50		212,960	57,158								(155,802)			0001
LAS VEGAS SANDS CORP JULY 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/22/2015	07/24/2015	07/24/2015	Expiration	513	50.00		7,720									(7,720)			0001
LAS VEGAS SANDS CORP JULY 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/22/2015	07/23/2015	07/23/2015	Closing Sale	1,000	53.50		77,786	6,713								(71,073)			0001
RED HAT INC OCTOBER 15 PUTS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	09/21/2015	10/16/2015	10/16/2015	Expiration	760	70.00		164,055									(164,055)			0001
PEPSICO INC OCTOBER 15 PUTS ON PEP US PEP	PEP - 713448108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/05/2015	10/09/2015	10/09/2015	Expiration	1,900	94.00		77,653									(77,653)			0001
MONSANTO CO OCTOBER 15 PUTS ON MON US MON	MON - 61166W101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/06/2015	10/09/2015	10/09/2015	Expiration	750	85.00		117,416									(117,416)			0001
PNC FINANCIAL SERVICES GROUP OCTOBER 15 PUTS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/12/2015	10/16/2015	10/14/2015	Closing Sale	157	87.50		9,824	12,565								2,740			0001
PNC FINANCIAL SERVICES GROUP OCTOBER 15 PUTS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/13/2015	10/16/2015	10/14/2015	Closing Sale	369	87.50		28,321	29,532								1,211			0001
PNC FINANCIAL SERVICES GROUP OCTOBER 15 PUTS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/13/2015	10/16/2015	10/16/2015	Closing Sale	99	87.50		7,598	2,450								(5,148)			0001
LAS VEGAS SANDS CORP OCTOBER 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/20/2015	10/23/2015	10/22/2015	Closing Sale	271	46.00		20,264	5,935								(14,330)			0001
LAS VEGAS SANDS CORP OCTOBER 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/20/2015	10/23/2015	10/22/2015	Closing Sale	229	46.00		17,124	6,477								(10,646)			0001
ALPHABET INC-CL C OCTOBER 15 PUTS ON GOOG US GOOG	GOOG - 02079K107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/21/2015	10/23/2015	10/23/2015	Expiration	60	630.00		66,840									(66,840)			0001
LAS VEGAS SANDS CORP OCTOBER 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/21/2015	10/23/2015	10/22/2015	Closing Sale	250	46.00		18,938	7,071								(11,866)			0001
LAS VEGAS SANDS CORP OCTOBER 15 PUTS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/21/2015	10/23/2015	10/22/2015	Closing Sale	250	46.00		16,916	7,071								(9,845)			0001
ZOETIS INC NOVEMBER 15 PUTS ON ZTS US ZTS	ZTS - 98978V103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/22/2015	11/20/2015	11/20/2015	Expiration	1,500	38.00		149,753									(149,753)			0001
ZOETIS INC NOVEMBER 15 PUTS ON ZTS US ZTS	ZTS - 98978V103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/22/2015	11/20/2015	11/20/2015	Expiration	1,000	38.00		103,480									(103,480)			0001
ZOETIS INC NOVEMBER 15 PUTS ON ZTS US ZTS	ZTS - 98978V103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/23/2015	11/20/2015	11/20/2015	Expiration	1,584	40.00		156,895									(156,895)			0001
HARTFORD FINANCIAL SVCS GRP OCTOBER 15 PUTS ON HIG US HIG	HIG - 416515104	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/26/2015	10/30/2015	10/27/2015	Closing Sale	1,562	48.00		94,885	482,559								387,674			0001
MERCK & CO. INC. OCTOBER 15 PUTS ON MRK US MRK	MRK - 58933Y105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/26/2015	10/30/2015	10/30/2015	Expiration	2,000	51.50		57,787									(57,787)			0001
NXP SEMICONDUCTORS OCTOBER 15 PUTS ON NXP1 US NXP1	NXP1 - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/27/2015	10/30/2015	10/30/2015	Closing Sale	328	88.00		69,922	412,424								342,502			0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25								
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)								
NXP SEMICONDUCTORS OCTOBER 15 PUTS ON NXP1 US NXP1	NXP1 - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/28/2015	10/30/2015	10/30/2015	Closing Sale	132		88.00		25,625	165,975							140,350			0001								
NXP SEMICONDUCTORS OCTOBER 15 PUTS ON NXP1 US NXP1	NXP1 - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/28/2015	10/30/2015	10/29/2015	Closing Sale	300		89.00		54,205	451,072							396,867			0001								
FLUOR CORP NEW OCTOBER 15 PUTS ON FLR US FLR	FLR - 343412102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/29/2015	10/30/2015	10/30/2015	Expiration	397		45.00		30,073								(30,073)			0001								
FLUOR CORP NEW OCTOBER 15 PUTS ON FLR US FLR	FLR - 343412102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/29/2015	10/30/2015	10/30/2015	Expiration	603		45.00		43,965								(43,965)			0001								
METLIFE INC NOVEMBER 15 PUTS ON MET US MET	MET - 59156R108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/04/2015	11/06/2015	11/05/2015	Closing Sale	600		50.00		29,490	40,724							11,234			0001								
METLIFE INC NOVEMBER 15 PUTS ON MET US MET	MET - 59156R108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/04/2015	11/06/2015	11/05/2015	Closing Sale	400		50.00		19,660	35,823							16,163			0001								
WESTROCK CO NOVEMBER 15 PUTS ON WRK US WRK	WRK - 96145D105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/04/2015	11/20/2015	11/05/2015	Closing Sale	300		50.00		23,717	28,274							4,557			0001								
WESTROCK CO NOVEMBER 15 PUTS ON WRK US WRK	WRK - 96145D105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/04/2015	11/20/2015	11/05/2015	Closing Sale	247		50.00		19,527	37,284							17,757			0001								
WESTROCK CO NOVEMBER 15 PUTS ON WRK US WRK	WRK - 96145D105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/04/2015	11/20/2015	11/05/2015	Closing Sale	53		50.00		3,682	8,000							4,319			0001								
CARNIVAL CORP DECEMBER 15 PUTS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/15/2015	12/18/2015	12/18/2015	Expiration	41		50.00		2,965								(2,965)			0001								
CARNIVAL CORP DECEMBER 15 PUTS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/15/2015	12/18/2015	12/18/2015	Expiration	459		50.00		35,575								(35,575)			0001								
ACCENTURE PLC DECEMBER 15 PUTS ON ACN US ACN	ACN - B4BNM1Y3	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/24/2015	12/17/2015	Closing Sale	600		104.00		81,544	69,365							(12,179)			0001								
ACCENTURE PLC DECEMBER 15 PUTS ON ACN US ACN	ACN - B4BNM1Y3	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/24/2015	12/17/2015	Closing Sale	400		104.00		40,290	46,243							5,953			0001								
CARNIVAL CORP DECEMBER 15 PUTS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	26		50.00		2,126								(2,126)			0001								
CARNIVAL CORP DECEMBER 15 PUTS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	770		50.00		53,254								(53,254)			0001								
RED HAT INC DECEMBER 15 PUTS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	1,199		75.00		177,071								(177,071)			0001								
CARNIVAL CORP DECEMBER 15 PUTS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/17/2015	12/18/2015	12/18/2015	Expiration	22		50.00		1,539								(1,539)			0001								
RED HAT INC DECEMBER 15 PUTS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/17/2015	12/18/2015	12/18/2015	Expiration	101		75.00		13,275								(13,275)			0001								
RED HAT INC DECEMBER 15 PUTS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/17/2015	12/18/2015	12/18/2015	Expiration	200		75.00		27,800								(27,800)			0001								
0239999. Subtotal - Purchased Options - Income Generation - Put Options																					4,080,163	2,247,550		XXX			(1,832,612)			XXX		
0289999. Subtotal - Purchased Options - Income Generation																					4,080,163	2,247,550		XXX			(1,832,612)			XXX		
0359999. Subtotal - Purchased Options - Other																									XXX					XXX		
0369999. Total Purchased Options - Call Options and Warrants																									XXX	38,672		(39,519)			XXX	
0379999. Total Purchased Options - Put Options																					4,080,163	2,247,550		XXX			(1,832,612)			XXX		
0389999. Total Purchased Options - Caps																									XXX					XXX		
0399999. Total Purchased Options - Floors																									XXX		(25,602)			XXX		
0409999. Total Purchased Options - Collars																									XXX						XXX	
0419999. Total Purchased Options - Other																									XXX						XXX	
0429999. Total Purchased Options																									XXX						XXX	
0499999. Subtotal - Written Options - Hedging Effective																					(2,184,950)	4,080,163	2,247,550	1,578,155	XXX	38,672		(65,121)	(1,832,612)			XXX
0569999. Subtotal - Written Options - Hedging Other																									XXX						XXX	
0639999. Subtotal - Written Options - Replications																									XXX						XXX	

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INTUIT INC FEBRUARY 15 CALLS ON INTU US INTU	INTU - 461202103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/17/2015	02/20/2015	02/20/2015	Expiration	918		97.50		(11,455)												0001	
INTUIT INC FEBRUARY 15 CALLS ON INTU US INTU	INTU - 461202103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/18/2015	02/20/2015	02/20/2015	Exercise	135		95.00		(5,654)									5,654			0001	
INTUIT INC FEBRUARY 15 CALLS ON INTU US INTU	INTU - 461202103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/18/2015	02/20/2015	02/20/2015	Expiration	145		97.50		(2,490)													0001
OMNICARE INC MARCH 15 CALLS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/24/2015	03/20/2015	02/27/2015	Closing Purchase	418		80.00		(47,039)													0001
OMNICARE INC MARCH 15 CALLS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/24/2015	03/20/2015	02/27/2015	Closing Purchase	339		80.00		(38,149)													0001
CITIGROUP INC MARCH 15 CALLS ON C US C	C - 172967424	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/27/2015	03/20/2015	03/06/2015	Closing Purchase	261		60.00		(702)													0001
CITIGROUP INC MARCH 15 CALLS ON C US C	C - 172967424	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/27/2015	03/20/2015	03/09/2015	Closing Purchase	306		60.00		(823)													0001
CITIGROUP INC MARCH 15 CALLS ON C US C	C - 172967424	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	02/27/2015	03/20/2015	03/10/2015	Closing Purchase	433		60.00		(1,165)													0001
CITIGROUP INC MARCH 15 CALLS ON C US C	C - 172967424	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	03/02/2015	03/20/2015	03/10/2015	Closing Purchase	852		60.00		(1,463)													0001
CITIGROUP INC MARCH 15 CALLS ON C US C	C - 172967424	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	03/02/2015	03/20/2015	03/11/2015	Closing Purchase	348		60.00		(597)													0001
LAS VEGAS SANDS CORP MAY 15 CALLS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	04/22/2015	05/15/2015	05/15/2015	Expiration	900		61.00		(24,780)													0001
OMNICARE INC JUNE 15 CALLS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	05/13/2015	06/19/2015	06/19/2015	Expiration	500		100.00		(54,247)													0001
OMNICARE INC JUNE 15 CALLS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	05/14/2015	06/19/2015	06/19/2015	Expiration	122		100.00		(12,582)													0001
OMNICARE INC JUNE 15 CALLS ON OCR US OCR	OCR - 681904108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	05/15/2015	06/19/2015	06/19/2015	Expiration	378		100.00		(46,593)													0001
HCA HOLDINGS INC JULY 15 CALLS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/10/2015	07/17/2015	07/17/2015	Expiration	399		95.00		(18,165)													0001
HCA HOLDINGS INC JULY 15 CALLS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/10/2015	07/17/2015	07/17/2015	Expiration	601		95.00		(25,035)													0001
HCA HOLDINGS INC JULY 15 CALLS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/15/2015	07/17/2015	07/17/2015	Expiration	700		95.00		(38,755)													0001
HCA HOLDINGS INC JULY 15 CALLS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/16/2015	07/17/2015	07/17/2015	Expiration	100		95.00		(5,050)													0001
RED HAT INC JUNE 15 CALLS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/16/2015	06/19/2015	06/19/2015	Expiration	1,100		85.00		(82,406)													0001
HCA HOLDINGS INC JULY 15 CALLS ON HCA US HCA	HCA - 40412C101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	06/17/2015	07/17/2015	07/17/2015	Expiration	200		95.00		(8,979)													0001
LAS VEGAS SANDS CORP JULY 15 CALLS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/14/2015	07/17/2015	07/17/2015	Expiration	500		60.00		(3,534)													0001
NXP SEMICONDUCTORS AUGUST 15 CALLS ON NXPI US NXPI	NXPI - 8505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/21/2015	08/21/2015	08/21/2015	Expiration	750		100.00		(126,756)													0001
LAS VEGAS SANDS CORP JULY 15 CALLS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	07/22/2015	07/24/2015	07/24/2015	Expiration	1,000		60.50		(1,200)													0001
RED HAT INC OCTOBER 15 CALLS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	09/21/2015	10/16/2015	10/16/2015	Expiration	760		80.00		(60,124)													0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
PEPSICO INC OCTOBER 15 CALLS ON PEP US PEP	PEP - 713448108	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/05/2015	10/09/2015	10/09/2015	Expiration	1,900		100.00		(4,422)								4,422			0001
MONSANTO CO OCTOBER 15 CALLS ON MON US MON	MON - 61166W101	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/06/2015	10/09/2015	10/09/2015	Expiration	750		94.00		(19,396)								19,396			0001
PNC FINANCIAL SERVICES GROUP OCTOBER 15 CALLS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/12/2015	10/16/2015	10/16/2015	Expiration	157		95.00		(310)								310			0001
PNC FINANCIAL SERVICES GROUP OCTOBER 15 CALLS ON PNC US PNC	PNC - 693475105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/13/2015	10/16/2015	10/16/2015	Expiration	468		95.00		(421)								421			0001
LAS VEGAS SANDS CORP OCTOBER 15 CALLS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/20/2015	10/23/2015	10/23/2015	Expiration	500		53.50		(683)								683			0001
ALPHABET INC-CL C OCTOBER 15 CALLS ON GOOG US GOOG	GOOG - 02079K107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/21/2015	10/23/2015	10/23/2015	Exercise	60		700.00		(26,220)								26,220			0001
LAS VEGAS SANDS CORP OCTOBER 15 CALLS ON LVS US LVS	LVS - 517834107	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/21/2015	10/23/2015	10/23/2015	Expiration	500		53.50		(491)								491			0001
ZOETIS INC NOVEMBER 15 CALLS ON ZTS US ZTS	ZTS - 98978V103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/22/2015	11/20/2015	11/20/2015	Exercise	2,000		47.00		(36,817)								36,817			0001
ZOETIS INC NOVEMBER 15 CALLS ON ZTS US ZTS	ZTS - 98978V103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/22/2015	11/20/2015	11/20/2015	Expiration	500		48.00		(2,575)								2,575			0001
ZOETIS INC NOVEMBER 15 CALLS ON ZTS US ZTS	ZTS - 98978V103	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/23/2015	11/20/2015	11/20/2015	Expiration	1,584		48.00		(42,973)								42,973			0001
HARTFORD FINANCIAL SVCS GRP OCTOBER 15 CALLS ON HIG US HIG	HIG - 416515104	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/26/2015	10/30/2015	10/30/2015	Expiration	1,562		51.50		(19,121)								19,121			0001
NXP SEMICONDUCTORS OCTOBER 15 CALLS ON NXPI US NXPI	NXPI - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/27/2015	10/30/2015	10/30/2015	Expiration	328		98.00		(27,097)								27,097			0001
NXP SEMICONDUCTORS OCTOBER 15 CALLS ON NXPI US NXPI	NXPI - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/28/2015	10/30/2015	10/30/2015	Expiration	332		98.00		(21,456)								21,456			0001
NXP SEMICONDUCTORS OCTOBER 15 CALLS ON NXPI US NXPI	NXPI - B505PN7	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	10/28/2015	10/30/2015	10/30/2015	Expiration	100		98.00		(5,750)								5,750			0001
WESTROCK CO NOVEMBER 15 CALLS ON WRK US WRK	WRK - 96145D105	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/04/2015	11/20/2015	11/20/2015	Expiration	600		60.00		(2,279)								2,279			0001
CITIGROUP INC NOVEMBER 15 CALLS ON C US C	C - 172967424	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	11/06/2015	11/13/2015	11/13/2015	Expiration	1,000		57.50		(9,988)								9,988			0001
CARNIVAL CORP DECEMBER 15 CALLS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/15/2015	12/18/2015	12/18/2015	Expiration	500		57.50		(3,631)								3,631			0001
ACCENTURE PLC DECEMBER 15 CALLS ON ACN US ACN	ACN - B4BMMY3	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/24/2015	12/24/2015	Expiration	283		112.00		(21,355)								21,355			0001
ACCENTURE PLC DECEMBER 15 CALLS ON ACN US ACN	ACN - B4BMMY3	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/24/2015	12/24/2015	Expiration	717		112.00		(52,540)								52,540			0001
CARNIVAL CORP DECEMBER 15 CALLS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	796		57.50		(3,025)								3,025			0001
RED HAT INC DECEMBER 15 CALLS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	437		85.00		(31,302)								31,302			0001
RED HAT INC DECEMBER 15 CALLS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	12		85.00		(915)								915			0001
RED HAT INC DECEMBER 15 CALLS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/16/2015	12/18/2015	12/18/2015	Expiration	750		87.50		(29,214)								29,214			0001
CARNIVAL CORP DECEMBER 15 CALLS ON CCL US CCL	CCL - 143658300	N/A	Equity/Index	Citibank NA / The Options Clearing Corporation	12/17/2015	12/18/2015	12/18/2015	Expiration	22		57.50		(96)								96			0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
RED HAT INC DECEMBER 15 CALLS ON RHT US RHT	RHT - 756577102	N/A	Equity/Index	CitiBank NA / The Options Clearing Corporation 549300C1 I6SLYGNH404	12/17/2015	12/18/2015	12/18/2015	Expiration	301		85.00		(21,828)								21,828			0001
0649999. Subtotal - Written Options - Income Generation - Call Options and Warrants													(1,001,648)	(43,803)		XXX		889,157	68,691		XXX			
0709999. Subtotal - Written Options - Income Generation													(1,001,648)	(43,803)		XXX		889,157	68,691		XXX			
0779999. Subtotal - Written Options - Other																XXX					XXX			
0789999. Total Written Options - Call Options and Warrants													(1,001,648)	(43,803)		XXX		889,157	68,691		XXX			
0799999. Total Written Options - Put Options																XXX					XXX			
0809999. Total Written Options - Caps																XXX					XXX			
0819999. Total Written Options - Floors																XXX					XXX			
0829999. Total Written Options - Collars																XXX					XXX			
0839999. Total Written Options - Other																XXX					XXX			
0849999. Subtotal - Written Options													(1,001,648)	(43,803)		XXX		889,157	68,691		XXX			
XCO/Swap / P: AUD / R: USD	Foreign Bond - 07160HAC3 - Orica	Schedule D part 4	Currency	Citibank, N.A.	E5700ZIZ7F321WFA76	03/23/2005	05/05/2015	Maturity		5,000,000	5.5 / (BBSW 6M + 85.00 bp)		(151,830)		34,927				299,767		(151,830)			100/100
XCO/Swap / P: AUD / R: USD	Foreign Bond - 02594FAE6 - Coca Cola Amatil Limited	Schedule D part 4	Currency	UBS AG	BR18T61CT2L10CEM1K50	05/04/2005	07/28/2015	Maturity		40,000,000	4.99 / (BBSW 3M + 49.00 bp)		2,423,518		483,879				1,849,563		2,423,518			100/100
0879999. Subtotal - Swaps - Hedging Effective - Foreign Exchange																XXX		2,149,330	2,271,688		XXX			
0909999. Subtotal - Swaps - Hedging Effective													2,271,688	518,806		XXX		2,149,330	2,271,688		XXX			
Swap/10/14/2016/P: USD/LIBOR/3 M /R: USD 0.71300	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	10/10/2014	10/14/2016	01/09/2015	Compressed to Terminate		65,000,000	-.713 / (LIBOR 3M + .00 bp)				(66,735)				39,402					0001
Swap/10/14/2015/P: USD/LIBOR/3 M /R: USD 0.32100	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	10/10/2014	10/14/2015	01/09/2015	Compressed to Terminate		35,000,000	-.321 / (LIBOR 3M + .00 bp)				(6,589)				11,229					0001
Swap/10/15/2019/P: USD 1.74650 /R: USD/LIBOR/3M	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	10/10/2014	10/15/2019	01/09/2015	Compressed to Terminate		35,000,000	-.1 LIBOR 3M + .00 bp / (1.7465)				(113,303)				53,407					0001
Swap/10/15/2029/P: USD 2.76400 /R: USD/LIBOR/3M	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	10/10/2014	10/15/2029	01/09/2015	Compressed to Terminate		125,000,000	-.1 LIBOR 3M + .00 bp / (2.764)				(676,694)				4,296,151					0001
Swap/10/15/2024/P: USD 2.44650 /R: USD/LIBOR/3M	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	10/10/2014	10/15/2024	01/09/2015	Compressed to Terminate		31,000,000	-.1 LIBOR 3M + .00 bp / (2.4465)				(146,768)				514,910					0001
Swap/10/14/2016/P: USD 0.71300 /R: USD/LIBOR/3M	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	01/06/2015	10/14/2016	01/09/2015	Compressed to Terminate		65,000,000	-.1 LIBOR 3M + .00 bp / (.713)				(36,424)				(113)		(36,312)			0001
Swap/10/14/2015/P: USD 0.32100 /R: USD/LIBOR/3M	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	01/06/2015	10/14/2015	01/09/2015	Compressed to Terminate		35,000,000	-.1 LIBOR 3M + .00 bp / (.321)				(8,984)				(64)		(8,920)			0001
Swap/10/15/2019/P: USD/LIBOR/3 M /R: USD 1.74650	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	01/06/2015	10/15/2019	01/09/2015	Compressed to Terminate		35,000,000	-.1.7465 / (LIBOR 3M + .00 bp)		275,600		(123,400)				(316)		(275,283)			0001
Swap/10/15/2029/P: USD/LIBOR/3 M /R: USD 2.76400	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	01/06/2015	10/15/2029	01/09/2015	Compressed to Terminate		125,000,000	2.764 / (LIBOR 3M + .00 bp)		8,137,514		(737,486)				(3,017)		(8,134,497)			0001
Swap/10/15/2024/P: USD/LIBOR/3 M /R: USD 2.44650	Interest Rate Exposure	N/A	Interest Rate	Credit Suisse Securities (USA) LLC / OME SNZ20JLFX8MINNCL00F39	01/06/2015	10/15/2024	01/09/2015	Compressed to Terminate		31,000,000	-.2.4465 / (LIBOR 3M + .00 bp)		1,066,203		(159,931)				(597)		(1,065,606)			0001
0919999. Subtotal - Swaps - Hedging Other - Interest Rate													9,524,725	(77,966)		XXX		4,969,100	(4,108)		(9,520,618)			XXX
Receive Performance on Equity Index, SPT/ Pay: USD/LIBOR/3M + 27.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	05/07/2014	05/12/2015	02/12/2015	Rate Reset					1,353,264						1,353,264				0001
Receive Performance on Equity Index, SPT/ Pay: USD/LIBOR/3M + 27.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	05/07/2014	05/12/2015	05/12/2015	Rate Reset					2,793,702						2,793,702				0001
Receive Performance on Equity Index, SPT/ Pay: USD/LIBOR/3M + 27.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	05/07/2014	05/12/2015	05/12/2015	Maturity	29,480	110,679,756				(210,211)				(1,797,768)					0001
Pay Performance on Equity Index, SPHYDTR/Receive: USD/LIBOR/3M + 10.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	05/07/2014	05/12/2015	02/12/2015	Rate Reset					1,196,563						1,196,563				0001
Pay Performance on Equity Index, SPHYDTR/Receive: USD/LIBOR/3M + 10.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	05/07/2014	05/12/2015	05/12/2015	Rate Reset					(514,115)						(514,115)				0001
Pay Performance on Equity Index, SPHYDTR/Receive: USD/LIBOR/3M + 10.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A.	7H6GLXDRUG0FU57RNE97	05/07/2014	05/12/2015	05/12/2015	Maturity	25,634	109,179,983				139,634				2,225,834					0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)										
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 7.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	03/23/2015	Rate Reset			LIBOR 3M + 7.00 bp / (SPHYDATR)			(1,082,931)											0001									
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 7.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	06/23/2015	Rate Reset			LIBOR 3M + 7.00 bp / (SPHYDATR)			(297,913)												0001								
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 7.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	09/23/2015	Rate Reset			LIBOR 3M + 7.00 bp / (SPHYDATR)			8,150,889												0001								
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 7.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	09/23/2015	Maturity	28,072	121,892,386	LIBOR 3M + 7.00 bp / (SPHYDATR)				301,798			188,776								0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 23.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	03/23/2015	Rate Reset			SPTR / (LIBOR 3M + 23.00 bp)			2,778,997												0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 23.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	06/23/2015	Rate Reset			SPTR / (LIBOR 3M + 23.00 bp)			1,860,650												0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 23.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	09/23/2015	Rate Reset			SPTR / (LIBOR 3M + 23.00 bp)			(8,753,103)												0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 23.00bp	Equity Portfolio	N/A	Equity/Index	JP Morgan Chase Bank N.A. 7H6QLXDRUG0FU57RNE97	09/18/2014	09/23/2015	09/23/2015	Maturity	30,990	121,527,760	SPTR / (LIBOR 3M + 23.00 bp)				(438,393)			70,566								0001								
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 17.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America, N.A. B4TYDEB6GMZ0031MB27	05/07/2015	05/12/2016	08/12/2015	Rate Reset			LIBOR 3M + 17.00 bp / (SPHYDATR)			389,806												0001								
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 17.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America, N.A. B4TYDEB6GMZ0031MB27	05/07/2015	05/12/2016	11/13/2015	Rate Reset			LIBOR 3M + 17.00 bp / (SPHYDATR)			(732,055)												0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 32.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America, N.A. B4TYDEB6GMZ0031MB27	05/07/2015	05/12/2016	08/12/2015	Rate Reset			SPTR / (LIBOR 3M + 32.00 bp)			23,748												0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 32.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America, N.A. B4TYDEB6GMZ0031MB27	05/07/2015	05/12/2016	11/13/2015	Rate Reset			SPTR / (LIBOR 3M + 32.00 bp)			669,125												0001								
Receive Performance on EquityIndex.SPTR/Pay: USD/LIBOR/3M + 19.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America, N.A. B4TYDEB6GMZ0031MB27	09/18/2015	09/22/2016	12/23/2015	Rate Reset			SPTR / (LIBOR 3M + 19.00 bp)			3,431,148												0001								
Pay Performance on EquityIndex.SPHYDATR/Receive : USD/LIBOR/3M + 4.00bp	Equity Portfolio	N/A	Equity/Index	Bank of America, N.A. B4TYDEB6GMZ0031MB27	09/18/2015	09/22/2016	12/23/2015	Rate Reset			LIBOR 3M + 4.00 bp / (SPHYDATR)			(3,652,932)												0001								
0949999. Subtotal - Swaps - Hedging Other - Total Return																5,211,717	(207,172)	XXX	687,408			5,211,717		XXX										
0969999. Subtotal - Swaps - Hedging Other																			9,524,725	5,211,717	(285,138)	XXX	5,656,508	(4,108)	(4,308,901)		XXX							
1029999. Subtotal - Swaps - Replication																												XXX						
1089999. Subtotal - Swaps - Income Generation																													XXX					
1139999. Subtotal - Swaps - Other - Other																														XXX				
1149999. Subtotal - Swaps - Other																														XXX				
1159999. Total Swaps - Interest Rate																			9,524,725		(77,966)		4,969,100	(4,108)	(9,520,618)		XXX							
1169999. Total Swaps - Credit Default																													XXX					
1179999. Total Swaps - Foreign Exchange																										2,271,688	518,806	XXX	2,149,330	2,271,688	XXX			
1189999. Total Swaps - Total Return																										5,211,717	(207,172)	XXX	687,408		5,211,717	XXX		
1199999. Total Swaps - Other																																	XXX	
1209999. Total Swaps																										9,524,725	7,483,405	233,668	XXX	5,656,508	2,149,330	(4,108)	(2,037,214)	XXX
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International 722LR0WP21HZNBB6K528	12/26/2014	01/05/2015	01/05/2015	Sale		7,522	120,3335						*								100/100									
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQK5T7XV54	12/29/2014	01/06/2015	01/06/2015	Sale		15,001	120,6451						*								100/100									
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQK5T7XV54	12/30/2014	01/07/2015	01/07/2015	Sale		7,572	119,2048						*								100/100									
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC 65GSEF7VJP5170UK5573	12/31/2014	01/07/2015	01/07/2015	Sale		115,894	119,3870						*								100/100									
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A. E5700ZK2FF32TWF476	01/06/2015	01/09/2015	01/09/2015	Sale		62,975	1,2327						*								100/100									
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC 65GSEF7VJP5170UK5573	01/12/2015	01/15/2015	01/15/2015	Sale		91,980	118,5588						*								100/100									
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTFWZY1ONSX8D621K86	01/15/2015	01/20/2015	01/20/2015	Sale		112,298	0,8943						*								100/100									

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	01/15/2015	01/20/2015	01/20/2015	Sale	17	15,175	.08785						*							100/100
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	01/15/2015	01/20/2015	01/20/2015	Sale	106	106,095	.08752						*							100/100
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	N.A.	01/15/2015	01/20/2015	01/20/2015	Sale	13	13,153	.08955						*							100/100
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	N.A.	01/15/2015	01/20/2015	01/20/2015	Sale	39	39,997	.08973						*							100/100
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	N.A.	01/15/2015	01/20/2015	01/20/2015	Sale	194	194,738	.08760						*							100/100
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	01/15/2015	01/20/2015	01/20/2015	Sale	12	12,257	.08878						*							100/100
Long: U.S. Dollar Short: Euro	Future Purchase of Foreign Equities	N/A	Currency	N.A.	01/15/2015	01/20/2015	01/20/2015	Sale	194	194,044	.08623						*							100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	01/16/2015	01/21/2015	01/21/2015	Sale	16	16,713	116.7739						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	01/19/2015	01/22/2015	01/22/2015	Sale	9	9,565	117.5388						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	BNP Paribas	01/20/2015	01/23/2015	01/23/2015	Sale	6	6,465	118.4094						*							100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	01/21/2015	01/26/2015	01/26/2015	Sale	22	22,796	123.336						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	01/21/2015	01/26/2015	01/26/2015	Sale	2	2,208	117.3666						*							100/100
Long: Singapore Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	01/21/2015	01/26/2015	01/26/2015	Sale	74	74,279	121.3360						*							100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	01/21/2015	01/27/2015	01/27/2015	Sale	106	106,565	121.2368						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	01/22/2015	01/28/2015	01/28/2015	Sale	38	38,682	121.2334						*							100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	01/22/2015	01/27/2015	01/27/2015	Sale	4	4,083	121.2404						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	01/22/2015	01/27/2015	01/27/2015	Sale	96	96,232	117.6400						*							100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	01/23/2015	01/28/2015	01/28/2015	Sale	5	5,233	121.2440						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	01/23/2015	01/28/2015	01/28/2015	Sale	7	7,751	117.8499						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	01/26/2015	01/29/2015	01/29/2015	Sale	8	8,748	118.4374						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	01/27/2015	01/30/2015	01/30/2015	Sale	3	3,274	117.4618						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	01/30/2015	02/04/2015	02/04/2015	Sale	6	6,860	117.6891						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	02/04/2015	02/09/2015	02/09/2015	Sale	51	51,909	121.2882						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	02/04/2015	02/09/2015	02/09/2015	Sale	14	14,253	117.4830						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	02/05/2015	02/10/2015	02/10/2015	Sale	12	12,692	121.2823						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	N.A.	02/05/2015	02/10/2015	02/10/2015	Sale	27	27,572	117.4183						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	02/06/2015	02/12/2015	02/12/2015	Sale	8	8,522	118.7481						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	02/09/2015	02/13/2015	02/13/2015	Sale	3	3,011	118.6193						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	02/09/2015	02/13/2015	02/13/2015	Sale	122	122,347	118.5788						*							100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	02/09/2015	02/12/2015	02/12/2015	Sale	688	688,277	121.2787						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	02/10/2015	02/17/2015	02/17/2015	Sale	5	5,993	119.4020						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	UBS AG	02/10/2015	02/13/2015	02/13/2015	Sale	173	173,378	118.6780						*							100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	02/10/2015	02/13/2015	02/13/2015	Sale	145	145,502	121.2871						*							100/100
Long: U.S. Dollar Short: British Pound	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	02/12/2015	02/17/2015	02/17/2015	Sale	130	130,163	121.6499						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	02/12/2015	02/17/2015	02/17/2015	Sale	10	10,921	119.1800						*							100/100
Long: U.S. Dollar Short: British Pound	Future Purchase of Foreign Equities	N/A	Currency	UBS AG	02/12/2015	02/17/2015	02/17/2015	Sale	230	230,838	121.6494						*							100/100

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TWF7A76	02/13/2015	02/18/2015	02/18/2015	Sale	38,845	1.2889						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	02/13/2015	02/18/2015	02/18/2015	Sale	27,640	118.9534						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	02/16/2015	02/19/2015	02/19/2015	Sale	21,780	1.2853						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCKXKX5T7XV54	02/16/2015	02/19/2015	02/19/2015	Sale	24,513	118.5093						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	02/17/2015	02/20/2015	02/20/2015	Sale	965	1.2807						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	7H6GLXDRUJGU57RNE57	02/17/2015	02/20/2015	02/20/2015	Sale	7,867	118.8736						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	02/18/2015	02/23/2015	02/23/2015	Sale	4,403	1.2838						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TWF7A76	02/19/2015	02/24/2015	02/24/2015	Sale	4,754	1.2853						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	02/19/2015	02/24/2015	02/24/2015	Sale	167,795	118.9894						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TWF7A76	02/20/2015	02/25/2015	02/25/2015	Sale	10,664	1.2769						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TWF7A76	02/23/2015	02/26/2015	02/26/2015	Sale	4,100	1.2817						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	E58DKGJYYJLJN8C3868	02/24/2015	02/27/2015	02/27/2015	Sale	3,355	1.2877						*							100/100
Long: Japanese Yen Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	02/25/2015	03/02/2015	03/02/2015	Sale	41,636	118.9797						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	03/04/2015	03/09/2015	03/09/2015	Sale	75,480	119.5475						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	E58DKGJYYJLJN8C3868	03/16/2015	03/19/2015	03/19/2015	Sale	42,810	121.1887						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	03/17/2015	03/20/2015	03/20/2015	Sale	56,907	121.2357						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFWZY1ONSX8D621K86	03/18/2015	03/23/2015	03/23/2015	Sale	21,406	121.1726						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	03/19/2015	03/24/2015	03/24/2015	Sale	12,712	120.8550						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	03/20/2015	03/25/2015	03/25/2015	Sale	38,562	120.6647						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	03/20/2015	03/25/2015	03/25/2015	Sale	19,988	120.6489						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	03/23/2015	03/26/2015	03/26/2015	Sale	33,521	119.8349						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TWF7A76	03/23/2015	03/26/2015	03/26/2015	Sale	191,608	119.7290						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	03/24/2015	03/27/2015	03/27/2015	Sale	12,184	119.6590						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	03/25/2015	03/30/2015	03/30/2015	Sale	4,598	119.3161						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFWZY1ONSX8D621K86	03/26/2015	03/31/2015	03/31/2015	Sale	2,879	119.0690						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	E58DKGJYYJLJN8C3868	03/27/2015	04/01/2015	04/01/2015	Sale	63,787	119.1457						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFWZY1ONSX8D621K86	03/30/2015	04/02/2015	04/02/2015	Sale	21,899	120.1239						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	03/31/2015	04/06/2015	04/06/2015	Sale	4,829	119.8703						*							100/100
Long: U.S. Dollar Short: British Pound	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFWZY1ONSX8D621K86	04/01/2015	04/07/2015	04/07/2015	Sale	377	0.6742						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	04/01/2015	04/06/2015	04/06/2015	Sale	39,484	119.8997						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCKXKX5T7XV54	04/02/2015	04/07/2015	04/07/2015	Sale	10,603	119.8027						*							100/100
Long: British Pound Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LROIIP2IHZNBB6K528	04/03/2015	04/08/2015	04/08/2015	Sale	75	0.6708						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	RR30QIICWIIPCS8A45074	04/07/2015	04/10/2015	04/10/2015	Sale	7,219	120.2018						*							100/100
Long: Singapore Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TWF7A76	04/10/2015	04/15/2015	04/15/2015	Sale	170,282	1.3641						*							100/100
Long: Singapore Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	04/27/2015	04/30/2015	04/30/2015	Sale	79,637	1.3305						*							100/100
Long: British Pound Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	G56SEF7VJPS170UK5573	04/30/2015	05/05/2015	05/05/2015	Sale	6,655	0.6524						*							100/100

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: British Pound	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	05/01/2015	05/06/2015	05/06/2015	Sale		21,977	0.6608						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	05/01/2015	05/11/2015	05/11/2015	Sale		6,347	119.9559						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	05/07/2015	05/12/2015	05/12/2015	Sale		6,173	119.4817						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A. 7H6GLXDRUGQFU57PNE97	05/08/2015	05/13/2015	05/13/2015	Sale		6,228	119.6860						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International W22LROIW21HZNB86K528	05/11/2015	05/14/2015	05/14/2015	Sale		6,221	119.9178						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	05/12/2015	05/15/2015	05/15/2015	Sale		6,154	119.9994						*							100/100
Long: U.S. Dollar Short: Swiss Franc	Future Purchase of Foreign Equities	N/A	Currency	International W22LROIW21HZNB86K528	05/12/2015	05/15/2015	05/15/2015	Sale		45,915	0.9287						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A. 7H6GLXDRUGQFU57PNE97	05/13/2015	05/18/2015	05/18/2015	Sale		36,197	119.3120						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A. 7H6GLXDRUGQFU57PNE97	05/14/2015	05/19/2015	05/19/2015	Sale		26,510	119.0293						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	05/15/2015	05/20/2015	05/20/2015	Sale		2,302	119.7889						*							100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International W22LROIW21HZNB86K528	05/19/2015	05/22/2015	05/22/2015	Sale		47,540	1.2227						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	05/19/2015	05/22/2015	05/22/2015	Sale		2,339	120.3991						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCKZKXK5T7XV54	05/20/2015	05/26/2015	05/26/2015	Sale		8,023	121.0082						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	05/26/2015	05/29/2015	05/29/2015	Sale		10,699	123.1193						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	05/27/2015	06/01/2015	06/01/2015	Sale		8,608	123.7623						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	05/28/2015	06/02/2015	06/02/2015	Sale		1,976	124.0996						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	05/29/2015	06/03/2015	06/03/2015	Sale		1,937	123.8895						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC G5GSEF7VJP5170UK5573	05/29/2015	06/03/2015	06/03/2015	Sale		17,379	123.8696						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	06/01/2015	06/04/2015	06/04/2015	Sale		3,826	123.9894						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International W22LROIW21HZNB86K528	06/02/2015	06/05/2015	06/05/2015	Sale		1,941	124.4434						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC RR30W1CW1PC8A4S074	06/02/2015	06/05/2015	06/05/2015	Sale		285,713	124.2920						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A. E570DZIZ7FF32TWEFA76	06/03/2015	06/08/2015	06/08/2015	Sale		3,771	124.3146						*							100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	06/03/2015	06/08/2015	06/08/2015	Sale		297,704	124.3276						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	06/04/2015	06/10/2015	06/10/2015	Sale		8,531	1.2989						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International W22LROIW21HZNB86K528	06/04/2015	06/09/2015	06/09/2015	Sale		1,872	124.3773						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International W22LROIW21HZNB86K528	06/05/2015	06/11/2015	06/11/2015	Sale		2,717	1.3099						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	06/05/2015	06/10/2015	06/10/2015	Sale		1,843	125.5718						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A. E570DZIZ7FF32TWEFA76	06/08/2015	06/11/2015	06/11/2015	Sale		1,829	125.1928						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	06/09/2015	06/12/2015	06/12/2015	Sale		5,484	1.3016						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	06/09/2015	06/12/2015	06/12/2015	Sale		1,798	124.3394						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	06/10/2015	06/15/2015	06/15/2015	Sale		4,669	1.2909						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A. 7H6GLXDRUGQFU57PNE97	06/10/2015	06/15/2015	06/15/2015	Sale		1,805	122.7377						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A. 7H6GLXDRUGQFU57PNE97	06/11/2015	06/16/2015	06/16/2015	Sale		1,701	1.2922						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG 7LTWFZY1ONSX8D621K86	06/11/2015	06/16/2015	06/16/2015	Sale		1,795	123.5192						*							100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International E58DKGMJYYJLN8C3868	06/12/2015	06/17/2015	06/17/2015	Sale		1,560	1.2973						*							100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A. 7H6GLXDRUGQFU57PNE97	06/12/2015	06/17/2015	06/17/2015	Sale		1,786	123.6390						*							100/100

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	E58DKGMJYYJLN8C3868	06/15/2015	06/18/2015	06/18/2015	Sale	2,313	1.2876						*							100/100	
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFZY1QNSX8D621K86	06/15/2015	06/18/2015	06/18/2015	Sale	1,782	123.3897						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LR0WP21HZNB86K528	06/16/2015	06/19/2015	06/19/2015	Sale	3,136	1.2891						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	W22LR0WP21HZNB86K528	06/16/2015	06/19/2015	06/19/2015	Sale	1,790	123.4284						*								100/100
Long: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	06/17/2015	06/22/2015	06/22/2015	Sale	3,377	1.3002						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	06/17/2015	06/22/2015	06/22/2015	Sale	1,778	124.0580						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	RR30W1CWIIPCS84AS074	06/18/2015	06/23/2015	06/23/2015	Sale	9,866	1.2755						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	RR30W1CWIIPCS84AS074	06/18/2015	06/23/2015	06/23/2015	Sale	1,791	122.7057						*								100/100
Long: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International	E58DKGMJYYJLN8C3868	06/19/2015	06/24/2015	06/24/2015	Sale	5,146	1.2881						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	E58DKGMJYYJLN8C3868	06/19/2015	06/24/2015	06/24/2015	Sale	6,566	122.6573						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	06/22/2015	06/25/2015	06/25/2015	Sale	3,576	1.2866						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	06/22/2015	06/25/2015	06/25/2015	Sale	2,946	123.0507						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	06/23/2015	06/26/2015	06/26/2015	Sale	38,745	1.3000						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	RR30W1CWIIPCS84AS074	06/23/2015	06/26/2015	06/26/2015	Sale	3,031	124.0469						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	06/24/2015	06/29/2015	06/29/2015	Sale	23,999	1.2976						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	06/24/2015	06/29/2015	06/29/2015	Sale	5,376	124.1109						*								100/100
Long: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	RR30W1CWIIPCS84AS074	06/25/2015	06/30/2015	06/30/2015	Sale	9,089	1.2920						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	7H6GLXDRUG0F5U7RNE57	06/26/2015	07/01/2015	07/01/2015	Sale	4,572	1.3071						*								100/100
Long: Singapore Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	E58DKGMJYYJLN8C3868	06/26/2015	07/01/2015	07/01/2015	Sale	80,834	1.3486						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	06/29/2015	07/02/2015	07/02/2015	Sale	4,126	1.3041						*								100/100
Long: Canadian Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	E5700ZIWZ7FF32TNEFA76	06/29/2015	07/02/2015	07/02/2015	Sale	36,093	1.2383						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFZY1QNSX8D621K86	06/29/2015	07/02/2015	07/02/2015	Sale	17,470	1.3458						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/06/2015	07/09/2015	07/09/2015	Sale	6,237	1.3330						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	07/06/2015	07/09/2015	07/09/2015	Sale	8,410	122.6692						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	07/07/2015	07/10/2015	07/10/2015	Sale	9,145	1.3467						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFZY1QNSX8D621K86	07/08/2015	07/13/2015	07/13/2015	Sale	17,883	1.3481						*								100/100
Long: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	7LTFZY1QNSX8D621K86	07/08/2015	07/13/2015	07/13/2015	Sale	2,083	121.3764						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	07/09/2015	07/14/2015	07/14/2015	Sale	10,239	1.3410						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	07/10/2015	07/15/2015	07/15/2015	Sale	4,980	1.3400						*								100/100
Long: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	07/10/2015	07/15/2015	07/15/2015	Sale	22,008	122.6696						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	International	W22LR0WP21HZNB86K528	07/10/2015	07/15/2015	07/15/2015	Sale	9,915	122.5988						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Bank of America, N.A.	B4TYDEB6QKZ0031MB27	07/10/2015	07/15/2015	07/15/2015	Sale	56,141	122.6483						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	E58DKGMJYYJLN8C3868	07/13/2015	07/16/2015	07/16/2015	Sale	8,510	1.3515						*								100/100
Long: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	I7331LVCZKQKX5T7V54	07/13/2015	07/16/2015	07/16/2015	Sale	10,282	123.4665						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/13/2015	07/16/2015	07/16/2015	Sale	36,807	123.4989						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	RR30W1CWIIPCS84AS074	07/14/2015	07/17/2015	07/17/2015	Sale	7,133	1.3414						*								100/100

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Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International Morgan Stanley Capital Services, Inc.	07/14/2015	07/17/2015	07/17/2015	Sale		272	123.0594						*							100/100	
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	07/15/2015	07/20/2015	07/20/2015	Sale		1,543	1.2907						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	07/16/2015	07/22/2015	07/22/2015	Sale		3,508	124.1507						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	07/17/2015	07/22/2015	07/22/2015	Sale		513	1.2981						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	07/17/2015	07/23/2015	07/23/2015	Sale		1,725	124.0899						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	07/20/2015	07/23/2015	07/23/2015	Sale		32,781	1.3003						*								100/100
Long: U.S. Dollar Short: Singapore Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	07/20/2015	07/23/2015	07/23/2015	Sale		255,353	1.3714						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	07/21/2015	07/24/2015	07/24/2015	Sale		8,043	1.2944						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	07/21/2015	07/24/2015	07/24/2015	Sale		3,440	124.3393						*								100/100
Long: U.S. Dollar Short: Singapore Dollar	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	07/21/2015	07/24/2015	07/24/2015	Sale		137,041	1.3651						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	07/22/2015	07/21/2015	07/21/2015	Sale		966	1.3032						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	07/22/2015	07/21/2015	07/21/2015	Sale		1,166	123.9391						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	07/23/2015	07/28/2015	07/28/2015	Sale		9,791	124.0483						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	HSC Bank USA, N.A.	07/24/2015	07/29/2015	07/29/2015	Sale		9,751	123.9221						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	07/27/2015	07/30/2015	07/30/2015	Sale		2,278	123.0577						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	07/28/2015	07/31/2015	07/31/2015	Sale		2,254	123.7501						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	07/30/2015	08/04/2015	08/04/2015	Sale		2,286	124.3742						*								100/100
Long: U.S. Dollar Short: Singapore Dollar	Future Purchase of Foreign Equities	N/A	Currency	UBS AG	07/30/2015	08/04/2015	08/04/2015	Sale		174,728	1.3764						*								100/100
Long: U.S. Dollar Short: Singapore Dollar	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	07/31/2015	08/05/2015	08/05/2015	Sale		185,620	1.3703						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	08/04/2015	08/07/2015	08/07/2015	Sale		11,105	123.9931						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Deutsche Bank AG	08/04/2015	08/07/2015	08/07/2015	Sale		170,871	124.0300						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	08/05/2015	08/10/2015	08/10/2015	Sale		3,870	124.2517						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/06/2015	08/11/2015	08/11/2015	Sale		4,348	124.8403						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	08/07/2015	08/12/2015	08/12/2015	Sale		8,154	124.8336						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/10/2015	08/13/2015	08/13/2015	Sale		12,923	1.3584						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	08/11/2015	08/14/2015	08/14/2015	Sale		6,940	1.3659						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	08/11/2015	08/14/2015	08/14/2015	Sale		2,431	124.9369						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	08/12/2015	08/17/2015	08/17/2015	Sale		81,770	124.0567						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	08/14/2015	08/19/2015	08/19/2015	Sale		4,278	1.3543						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	08/14/2015	08/19/2015	08/19/2015	Sale		30,990	124.3431						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/17/2015	08/20/2015	08/20/2015	Sale		3,546	1.3572						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	08/17/2015	08/20/2015	08/20/2015	Sale		18,310	124.3294						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	08/18/2015	08/21/2015	08/21/2015	Sale		5,052	1.3642						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	08/18/2015	08/21/2015	08/21/2015	Sale		5,002	124.4011						*								100/100

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Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/19/2015	08/24/2015	08/24/2015	Sale		4,754	1.3623						*							100/100	
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	08/19/2015	08/24/2015	08/24/2015	Sale		2,910	124.3837						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/20/2015	08/25/2015	08/25/2015	Sale		11,755	1.3670						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	08/20/2015	08/25/2015	08/25/2015	Sale		105	123.9357						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/21/2015	08/26/2015	08/26/2015	Sale		4,791	1.3632						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	08/21/2015	08/26/2015	08/26/2015	Sale		3,909	122.5740						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	08/24/2015	08/27/2015	08/27/2015	Sale		10,149	1.3984						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	08/24/2015	08/27/2015	08/27/2015	Sale		1,983	117.2444						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	08/25/2015	08/28/2015	08/28/2015	Sale		2,087	119.4753						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	08/26/2015	08/31/2015	08/31/2015	Sale		1,501	119.7029						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	08/27/2015	09/01/2015	09/01/2015	Sale		4,798	0.6496						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	08/27/2015	09/01/2015	09/01/2015	Sale		3,429	120.5193						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/28/2015	09/02/2015	09/02/2015	Sale		3,788	1.3998						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	08/28/2015	09/02/2015	09/02/2015	Sale		41,209	0.6505						*								100/100
Long: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	08/28/2015	09/02/2015	09/02/2015	Sale		50,500	120.8281						*								100/100
Short: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	08/31/2015	09/03/2015	09/03/2015	Sale		7,181	1.4082						*								100/100
Long: Australian Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	08/31/2015	09/03/2015	09/03/2015	Sale		35,187	121.1524						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	09/01/2015	09/04/2015	09/04/2015	Sale		4,252	1.4178						*								100/100
Long: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	09/01/2015	09/04/2015	09/04/2015	Sale		16,168	119.9483						*								100/100
Short: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	09/08/2015	09/11/2015	09/11/2015	Sale		1,743	120.0535						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	09/09/2015	09/14/2015	09/14/2015	Sale		1,808	121.0566						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank	09/10/2015	09/15/2015	09/15/2015	Sale		1,784	120.8891						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	09/11/2015	09/16/2015	09/16/2015	Sale		1,788	120.7043						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	09/15/2015	09/18/2015	09/18/2015	Sale		1,812	119.9026						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	09/17/2015	09/25/2015	09/25/2015	Sale		1,811	120.8643						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	09/24/2015	09/29/2015	09/29/2015	Sale		1,733	119.4569						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	09/25/2015	09/30/2015	09/30/2015	Sale		1,719	120.5943						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	09/28/2015	10/01/2015	10/01/2015	Sale		1,682	120.0861						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	UBS AG	09/29/2015	10/02/2015	10/02/2015	Sale		1,614	119.9357						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	09/30/2015	10/05/2015	10/05/2015	Sale		1,651	120.0667						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	10/01/2015	10/06/2015	10/06/2015	Sale		1,679	119.8107						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	10/02/2015	10/07/2015	10/07/2015	Sale		3,754	119.1004						*								100/100
Long: Japanese Yen	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	10/05/2015	10/08/2015	10/08/2015	Sale		1,717	120.2057						*								100/100
Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	10/06/2015	10/09/2015	10/09/2015	Sale		1,720	120.4872						*								100/100

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	10/07/2015	10/13/2015	10/13/2015	Sale		1,699	120.0888						*							100/100	
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	10/08/2015	10/14/2015	10/14/2015	Sale		2,089	119.9420						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	10/09/2015	10/15/2015	10/15/2015	Sale		3,490	120.2769						*								100/100
Long: Singapore Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	10/12/2015	10/15/2015	10/15/2015	Sale		74,446	1.3969						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	UBS AG	10/13/2015	10/16/2015	10/16/2015	Sale		3,914	119.6933						*								100/100
Long: British Pound Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	10/13/2015	10/16/2015	10/16/2015	Sale		430,131	0.6562						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	10/14/2015	10/19/2015	10/19/2015	Sale		12,510	119.3835						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	10/15/2015	10/20/2015	10/20/2015	Sale		2,061	118.5991						*								100/100
Long: Hong Kong Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	10/19/2015	10/22/2015	10/22/2015	Sale		84	7.7497						*								100/100
Long: Hong Kong Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	UBS AG	10/20/2015	10/23/2015	10/23/2015	Sale		250	7.7500						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	10/20/2015	10/23/2015	10/23/2015	Sale		11,969	119.7343						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	10/21/2015	10/26/2015	10/26/2015	Sale		2,072	120.0173						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	UBS AG	10/23/2015	10/28/2015	10/28/2015	Sale		6,515	120.9630						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	10/23/2015	10/28/2015	10/28/2015	Sale		198,177	1.3842						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	10/26/2015	10/29/2015	10/29/2015	Sale		6,625	120.8698						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	10/27/2015	10/30/2015	10/30/2015	Sale		10,582	120.3751						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	10/28/2015	11/02/2015	11/02/2015	Sale		10,409	120.3583						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	10/29/2015	11/04/2015	11/04/2015	Sale		6,576	121.1022						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	10/30/2015	11/05/2015	11/05/2015	Sale		17,461	120.6852						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	11/02/2015	11/06/2015	11/06/2015	Sale		10,528	120.5293						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	11/04/2015	11/09/2015	11/09/2015	Sale		8,539	121.3919						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Deutsche Bank AG	11/04/2015	11/09/2015	11/09/2015	Sale		109,188	121.3770						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	11/05/2015	11/10/2015	11/10/2015	Sale		27,591	1.3957						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	11/05/2015	11/10/2015	11/10/2015	Sale		5,111	121.7606						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	11/05/2015	11/10/2015	11/10/2015	Sale		115,353	121.7190						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	11/06/2015	11/12/2015	11/12/2015	Sale		19,731	121.9175						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	11/09/2015	11/12/2015	11/12/2015	Sale		5,224	1.4199						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	11/09/2015	11/12/2015	11/12/2015	Sale		7,364	123.5050						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Morgan Stanley Capital Services, Inc.	11/10/2015	11/13/2015	11/13/2015	Sale		3,101	1.4223						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	11/10/2015	11/13/2015	11/13/2015	Sale		13,535	123.2942						*								100/100
Long: Australian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	11/11/2015	11/16/2015	11/16/2015	Sale		3,653	1.4173						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	11/11/2015	11/16/2015	11/16/2015	Sale		729	123.1161						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	HSBC Bank USA, N.A.	11/12/2015	11/17/2015	11/17/2015	Sale		777	122.8509						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	11/13/2015	11/18/2015	11/18/2015	Sale		1,937	122.7399						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	11/16/2015	11/19/2015	11/19/2015	Sale		9,021	122.9902						*								100/100

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	HSEC Bank USA, N.A.	11/17/2015	11/20/2015	11/20/2015	Sale		3,584	123.3803						*							100/100	
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	11/18/2015	11/24/2015	11/24/2015	Sale		9,868	123.4832						*								100/100
Long: Euro Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	11/19/2015	11/24/2015	11/24/2015	Sale		21,884	0.9319						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	11/19/2015	11/25/2015	11/25/2015	Sale		5,806	123.1793						*								100/100
Long: Euro Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	UBS AG	11/20/2015	11/25/2015	11/25/2015	Sale		4,994	0.9395						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Citibank, N.A.	11/20/2015	11/25/2015	11/25/2015	Sale		15,819	122.8040						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	11/20/2015	11/27/2015	11/27/2015	Sale		14,498	122.8027						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	11/30/2015	12/03/2015	12/03/2015	Sale		13,168	123.0723						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/01/2015	12/04/2015	12/04/2015	Sale		37,365	123.0983						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	12/02/2015	12/07/2015	12/07/2015	Sale		33,011	123.4023						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	12/03/2015	12/08/2015	12/08/2015	Sale		553	123.2941						*								100/100
Long: Singapore Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	International Credit Suisse	12/03/2015	12/08/2015	12/08/2015	Sale		149,556	1.3930						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	12/04/2015	12/09/2015	12/09/2015	Sale		2,568	123.0587						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/07/2015	12/10/2015	12/10/2015	Sale		58,662	123.4134						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	12/08/2015	12/11/2015	12/11/2015	Sale		43,016	122.7763						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Credit Suisse International	12/09/2015	12/14/2015	12/14/2015	Sale		21,405	122.0239						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	JP Morgan Chase Bank N.A.	12/10/2015	12/15/2015	12/15/2015	Sale		15,164	121.4313						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Credit Suisse International	12/11/2015	12/16/2015	12/16/2015	Sale		905	1.3749						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	UBS AG	12/11/2015	12/16/2015	12/16/2015	Sale		9,210	121.1230						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	12/14/2015	12/17/2015	12/17/2015	Sale		2,287	1.3728						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/14/2015	12/17/2015	12/17/2015	Sale		43,092	120.8460						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	12/15/2015	12/18/2015	12/18/2015	Sale		19,220	1.3739						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/15/2015	12/18/2015	12/18/2015	Sale		15,293	121.2547						*								100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/16/2015	12/21/2015	12/21/2015	Sale		2,737	1.3888						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	12/16/2015	12/21/2015	12/21/2015	Sale		9,157	121.8565						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	12/17/2015	12/22/2015	12/22/2015	Sale		921	1.3952						*								100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Royal Bank of Scotland PLC	12/17/2015	12/22/2015	12/22/2015	Sale		4,079	1.3929						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/17/2015	12/22/2015	12/22/2015	Sale		11,579	122.6668						*								100/100
Long: Canadian Dollar Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Barclays Bank PLC	12/18/2015	12/23/2015	12/23/2015	Sale		22,129	1.3944						*								100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Citibank, N.A.	12/18/2015	12/23/2015	12/23/2015	Sale		4,308	1.4011						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/18/2015	12/24/2015	12/24/2015	Sale		8,450	121.6764						*								100/100
Long: Japanese Yen Short: U.S. Dollar	Future Sale of Foreign Equities	N/A	Currency	Goldman Sachs International	12/21/2015	12/24/2015	12/24/2015	Sale		2,459	121.2278						*								100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/21/2015	12/24/2015	12/24/2015	Sale		1,232	1.3926						*								100/100
Long: U.S. Dollar Short: Japanese Yen	Future Purchase of Foreign Equities	N/A	Currency	Goldman Sachs International	12/21/2015	12/28/2015	12/28/2015	Sale		2,392	121.2230						*								100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	Barclays Bank PLC	12/22/2015	12/29/2015	12/29/2015	Sale		2,089	1.3799						*								100/100
Long: U.S. Dollar Short: Australian Dollar	Future Purchase of Foreign Equities	N/A	Currency	BNP Paribas	12/23/2015	12/30/2015	12/30/2015	Sale		2,179	1.3843						*								100/100
1219999. Subtotal - Forwards - Hedging Effective																	XXX							XXX	

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A./C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	08/13/2014	02/13/2015	02/13/2015	Sale		53,740,029	.05992			4,168,129					(3,581,649)		4,168,129			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. HSBC Bank USA, N.A.	08/13/2014	02/13/2015	02/13/2015	Sale		19,355,296	.05993			1,497,096					(1,285,817)		1,497,096			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	11EBVN30JCEQV1H4R804	08/13/2014	02/13/2015	02/13/2015	Sale		2,833,390	.06000			216,240					(185,277)		216,240			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	08/13/2014	02/13/2015	02/13/2015	Sale		32,718,204	.07458			4,916,844					(3,173,132)		4,916,844			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. Wells Fargo Bank NA	08/13/2014	02/13/2015	02/13/2015	Sale		29,340,525	.07464			4,387,665					(2,822,612)		4,387,665			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	KB1H1DSPPRFYMCUFX109	08/13/2014	02/13/2015	02/13/2015	Sale		37,105,535	.07465			5,544,155					(3,564,613)		5,544,155			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG HSBC Bank USA, N.A.	08/13/2014	02/13/2015	02/13/2015	Sale		66,940,000	.07469			9,970,000					(6,396,820)		9,970,000			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	11EBVN30JCEQV1H4R804	08/13/2014	02/13/2015	02/13/2015	Sale		53,554,400	.07469			7,978,400					(5,119,856)		7,978,400			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Wells Fargo Bank NA	08/13/2014	02/13/2015	02/13/2015	Sale		6,013,221	.77496			4,664					(4,776)		4,664			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	KB1H1DSPPRFYMCUFX109	08/13/2014	02/13/2015	02/13/2015	Sale		7,122,489	.77501			5,056					(5,188)		5,056			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	08/13/2014	02/13/2015	02/13/2015	Sale		16,309,145	.1021942			2,273,864					(2,389,866)		2,273,864			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	08/13/2014	02/13/2015	02/13/2015	Sale		6,036,219	.1022163			840,462					(883,405)		840,462			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	08/13/2014	02/13/2015	02/13/2015	Sale		19,565,049	.1022231			2,723,049					(2,862,249)		2,723,049			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	08/13/2014	02/13/2015	02/13/2015	Sale		7,807,559	.1032820			840,889					(794,107)		840,889			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	08/21/2014	02/13/2015	02/13/2015	Sale		11,580,622	.1036214			1,475,422					(1,558,942)		1,475,422			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	08/28/2014	02/13/2015	02/13/2015	Sale		4,615,126	.1035725			589,888					(623,157)		589,888			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA HSBC Bank USA, N.A.	09/03/2014	02/13/2015	02/13/2015	Sale		35,026,785	.06081			(2,235,435)					1,847,484		(2,235,435)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	11EBVN30JCEQV1H4R804	09/03/2014	02/13/2015	02/13/2015	Sale		2,795,565	.06081			(178,415)					147,452		(178,415)			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	09/10/2014	02/13/2015	02/13/2015	Sale		1,032,365	.77492			853					(872)		853			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/10/2014	02/13/2015	02/13/2015	Sale		10,323,792	.1065500			1,060,692					(1,137,252)		1,060,692			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	09/11/2014	02/13/2015	02/13/2015	Sale		19,589,787	.23890			3,080,104					(2,183,662)		3,080,104			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	09/11/2014	02/13/2015	02/13/2015	Sale		18,968,843	.77496			14,810					(15,163)		14,810			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	09/11/2014	02/13/2015	02/13/2015	Sale		15,301,552	.625100			(77,055)					(252,045)		(77,055)			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA HSBC Bank USA, N.A.	09/11/2014	02/13/2015	02/13/2015	Sale		6,116,872	.133565			628,184					(591,327)		628,184			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	11EBVN30JCEQV1H4R804	09/11/2014	02/13/2015	02/13/2015	Sale		19,609,284	.299450			936,324					(1,066,682)		936,324			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/11/2014	02/13/2015	02/13/2015	Sale		12,500,027	.112480			447,935					(414,482)		447,935			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc HSBC Bank USA, N.A.	09/11/2014	02/13/2015	02/13/2015	Sale		15,222,595	.1045000			721,795					(713,315)		721,795			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	11EBVN30JCEQV1H4R804	09/12/2014	02/13/2015	02/13/2015	Sale		8,812,559	.24397			1,227,982					(816,156)		1,227,982			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	09/12/2014	02/13/2015	02/13/2015	Sale		13,935,664	.77499			10,252					(10,511)		10,252			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	09/12/2014	02/13/2015	02/13/2015	Sale		6,001,921	.624800			(27,329)					(101,696)		(27,329)			0001
Long: U.S. Dollar Short: Malaysian Ringgit	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/12/2014	02/13/2015	02/13/2015	Sale		9,433,962	.32330			913,208					(763,375)		913,208			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	09/12/2014	02/13/2015	02/13/2015	Sale		3,957,143	.133935			396,550					(372,640)		396,550			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/12/2014	02/13/2015	02/13/2015	Sale		10,011,680	.299650			471,680					(538,280)		471,680			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/12/2014	02/13/2015	02/13/2015	Sale		5,851,106	.112799			193,652					(177,949)		193,652			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc HSBC Bank USA, N.A.	09/12/2014	02/13/2015	02/13/2015	Sale		5,272,745	.1043000			256,745					(253,811)		256,745			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	11EBVN30JCEQV1H4R804	09/15/2014	02/13/2015	02/13/2015	Sale		8,574,359	.24375			1,201,445					(801,111)		1,201,445			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	09/15/2014	02/13/2015	02/13/2015	Sale		13,623,855	.77511			7,897					(8,150)		7,897			0001

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	09/15/2014	02/13/2015	02/13/2015	Sale		4,385,266	62.7100			36,184					(58,434)		(36,184)			0001
Long: U.S. Dollar Short: Malaysian Ringgit	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/15/2014	02/13/2015	02/13/2015	Sale		2,734,675	3.2545			248,291					(204,569)		248,291			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	09/15/2014	02/13/2015	02/13/2015	Sale		3,819,939	13.3510			393,708					(370,700)		393,708			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/15/2014	02/13/2015	02/13/2015	Sale		8,398,671	30.1000			359,631					(415,753)		359,631			0001
Long: U.S. Dollar Short: Russian Ruble	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	09/15/2014	02/13/2015	02/13/2015	Sale		11,374,527	39.6500			4,265,414					(4,066,583)		4,265,414			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/15/2014	02/13/2015	02/13/2015	Sale		5,271,920	11.2672			180,211					(166,078)		180,211			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	09/15/2014	02/13/2015	02/13/2015	Sale		11,005,838	1045.0000			517,838					(511,705)		517,838			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/17/2014	02/13/2015	02/13/2015	Sale		8,321,022	0.6129			469,572					(376,683)		469,572			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/17/2014	02/13/2015	02/13/2015	Sale		18,181,058	0.7700			2,229,458					(1,228,968)		2,229,458			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	09/17/2014	02/13/2015	02/13/2015	Sale		3,466,991	107.0092			342,800					(368,622)		342,800			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	09/22/2014	02/13/2015	02/13/2015	Sale		2,756,188	108.8460			229,888					(250,768)		229,888			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	09/30/2014	02/13/2015	02/13/2015	Sale		2,445,964	7.7679			3,877					(3,832)		3,877			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	10/02/2014	02/13/2015	02/13/2015	Sale		4,683,475	2.5622			(450,223)					220,366		(450,223)			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	10/02/2014	02/13/2015	02/13/2015	Sale		1,887,166	30.3100			(68,206)					80,904		(68,206)			0001
Long: South African Rand Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	10/02/2014	02/13/2015	02/13/2015	Sale		1,483,943	11.4560			(26,720)					22,676		(26,720)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	10/02/2014	02/13/2015	02/13/2015	Sale		1,407,129	1066.0000			(39,129)					38,329		(39,129)			0001
Long: U.S. Dollar Short: New Zealand Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	10/20/2014	02/13/2015	02/13/2015	Sale		15,494,050	1.2715			803,760					(177,090)		803,760			0001
Long: New Zealand Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	10/21/2014	02/13/2015	02/13/2015	Sale		15,580,710	1.2644			(890,420)					263,750		(890,420)			0001
Long: U.S. Dollar Short: Russian Ruble	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	10/24/2014	02/13/2015	02/13/2015	Sale		649,050	43.1400			207,686					(195,341)		207,686			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	10/30/2014	02/13/2015	02/13/2015	Sale		5,583,514	108.8920			463,546					(505,863)		463,546			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/03/2014	02/13/2015	02/13/2015	Sale		6,689,844	113.9040			273,042					(326,077)		273,042			0001
Long: U.S. Dollar Short: Russian Ruble	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/03/2014	02/13/2015	02/13/2015	Sale		787,191	44.9700			229,181					(213,575)		229,181			0001
Long: U.S. Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/04/2014	02/13/2015	02/13/2015	Sale		516,129	44.9500			(150,427)					140,199		(150,427)			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/05/2014	02/13/2015	02/13/2015	Sale		1,999,558	7.7517			1,004					(1,041)		1,004			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/05/2014	02/13/2015	02/13/2015	Sale		2,341,462	114.4584			84,634					(103,287)		84,634			0001
Long: U.S. Dollar Short: Russian Ruble	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/07/2014	02/13/2015	02/13/2015	Sale		583,030	48.0250			141,666					(129,321)		141,666			0001
Long: U.S. Dollar Short: Chinese Yuan Renminbi	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/10/2014	05/15/2015	05/15/2015	Sale		12,911,556	6.1960			21,876					(72,316)		21,876			0001
Long: U.S. Dollar Short: Chinese Yuan Renminbi	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11/10/2014	05/15/2015	05/15/2015	Sale		10,528,016	6.1930			22,926					(64,035)		22,926			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/10/2014	02/13/2015	02/13/2015	Sale		1,290,150	11.3940			30,080					(26,583)		30,080			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	11/13/2014	02/13/2015	02/13/2015	Sale		20,755,573	1.1515			2,204,393					(1,290,691)		2,204,393			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/13/2014	02/13/2015	02/13/2015	Sale		21,515,782	0.6367			424,632					(175,104)		424,632			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	11/13/2014	02/13/2015	02/13/2015	Sale		39,321,875	0.6358			834,375					(379,033)		834,375			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	11/13/2014	05/15/2015	05/15/2015	Sale		35,655,798	0.6366			(44,492)					(322,374)		(44,492)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/13/2014	05/15/2015	05/15/2015	Sale		34,096,668	0.6364			(30,923)					(319,782)		(30,923)			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/13/2014	05/15/2015	05/15/2015	Sale		10,279,840	1.1382			541,205					(243,890)		541,205			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11/13/2014	05/15/2015	05/15/2015	Sale		11,932,965	1.1397			612,842					(267,245)		612,842			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/13/2014	05/15/2015	05/15/2015	Sale		11,365,581	1.1394		586,493						(257,414)		586,493			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	11/13/2014	02/13/2015	02/13/2015	Sale		9,977,760	0.8018		862,560						(290,851)		862,560			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/13/2014	05/15/2015	05/15/2015	Sale		8,740,270	0.8009		724,570						(256,757)		724,570			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	11/13/2014	05/15/2015	05/15/2015	Sale		57,444,340	0.8008		4,769,740						(1,695,537)		4,769,740			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/13/2014	05/15/2015	05/15/2015	Sale		30,371,112	0.8001		2,545,182						(921,201)		2,545,182			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	JP Morgan Chase Bank N.A.	11/13/2014	05/15/2015	05/15/2015	Sale		13,371,095	0.8002		1,118,525						(403,438)		1,118,525			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/13/2014	05/15/2015	05/15/2015	Sale		6,466,433	115.3650		210,477						(230,246)		210,477			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11/13/2014	05/15/2015	05/15/2015	Sale		22,495,241	115.5800		691,641						(760,541)		691,641			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/13/2014	05/15/2015	05/15/2015	Sale		23,163,984	115.4810		731,434						(802,321)		731,434			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	11/13/2014	05/15/2015	05/15/2015	Sale		8,668,713	13.7506		726,178						(653,168)		726,178			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11/13/2014	05/15/2015	05/15/2015	Sale		3,150,122	13.7455		264,956						(238,435)		264,956			0001
Long: U.S. Dollar Short: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/13/2014	05/15/2015	05/15/2015	Sale		19,078,368	6.8140		1,291,898						(1,695,483)		1,291,898			0001
Long: U.S. Dollar Short: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/13/2014	05/15/2015	05/15/2015	Sale		22,790,227	6.8231		1,514,873						(1,997,623)		1,514,873			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/13/2014	05/15/2015	05/15/2015	Sale		11,692,564	0.9622		(586,418)						(345,977)		(586,418)			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/13/2014	05/15/2015	05/15/2015	Sale		3,457,109	0.9603		(166,555)						(108,605)		(166,555)			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/21/2014	05/15/2015	05/15/2015	Sale		1,201,112	1.1656		76,352						(68,212)		76,352			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/21/2014	05/15/2015	05/15/2015	Sale		9,953,440	0.8037		792,640						(257,996)		792,640			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/21/2014	05/15/2015	05/15/2015	Sale		5,110,798	117.3985		79,198						(95,098)		79,198			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/21/2014	05/15/2015	05/15/2015	Sale		1,243,704	0.9649		(66,054)						(33,401)		(66,054)			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/24/2014	02/13/2015	02/13/2015	Sale		1,346,672	2.5990		111,973						(44,932)		111,973			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11/24/2014	02/13/2015	02/13/2015	Sale		1,804,887	7.7567		259						226		(259)			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/24/2014	02/13/2015	02/13/2015	Sale		1,758,031	62.5700		(10,549)						(27,298)		(10,549)			0001
Long: U.S. Dollar Short: Malaysian Ringgit	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/24/2014	02/13/2015	02/13/2015	Sale		592,505	3.3755		33,767						(23,942)		33,767			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/24/2014	02/13/2015	02/13/2015	Sale		2,471,928	30.9475		39,228						(56,211)		39,228			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/24/2014	02/13/2015	02/13/2015	Sale		1,338,569	1121.0000		(29,431)						30,231		(29,431)			0001
Long: U.S. Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/24/2014	02/13/2015	02/13/2015	Sale		1,338,569	1121.0000		(29,431)						30,231		(29,431)			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/26/2014	02/13/2015	02/13/2015	Sale		7,886,275	0.6340		(188,775)						97,707		(188,775)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	11/26/2014	02/13/2015	02/13/2015	Sale		8,122,543	0.8002		716,443						(251,930)		716,443			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	11/26/2014	02/13/2015	02/13/2015	Sale		2,040,432	117.6222		19,392						(36,096)		19,392			0001
Long: U.S. Dollar Short: Russian Ruble	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11/26/2014	05/15/2015	05/15/2015	Sale		1,080,069	13.8880		80,589						(71,402)		80,589			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	11/28/2014	02/13/2015	02/13/2015	Sale		769,686	50.6700		154,929						(137,735)		154,929			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/01/2014	05/15/2015	05/15/2015	Sale		4,375,410	1.1428		(213,600)						86,543		(213,600)			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/01/2014	05/15/2015	05/15/2015	Sale		934,997	0.9626		(47,322)						(27,270)		(47,322)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/02/2014	05/15/2015	05/15/2015	Sale		1,253,625	1.1965		48,525						(39,804)		48,525			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/02/2014	02/13/2015	02/13/2015	Sale		4,695,030	0.6390		76,530						(21,889)		76,530			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/02/2014	02/13/2015	02/13/2015	Sale		4,409,887	7.7553		174						(256)		174			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/02/2014	02/13/2015	02/13/2015	Sale		1,039,834	62.5100		(5,236)						(17,128)		(5,236)			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/02/2014	05/15/2015	05/15/2015	Sale		5,381,091	118.9350		14,051					(31,011)			14,051			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/02/2014	02/13/2015	02/13/2015	Sale		2,123,894	31.0750		25,094					(39,746)			25,094			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/02/2014	02/13/2015	02/13/2015	Sale		1,154,816	11.2572		40,469					(37,376)			40,469			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/02/2014	02/13/2015	02/13/2015	Sale		2,233,140	1120.0000		46,860					48,194			(46,860)			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/02/2014	05/15/2015	05/15/2015	Sale		1,548,243	0.9688		88,954					(35,365)			(88,954)			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/03/2014	05/15/2015	05/15/2015	Sale		2,248,695	1.2007		79,515					(63,817)			79,515			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/03/2014	02/13/2015	02/13/2015	Sale		1,533,154	2.6090		122,070					(45,452)			122,070			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/03/2014	02/13/2015	02/13/2015	Sale		6,909,914	0.6368		136,114					(55,974)			136,114			0001
Long: U.S. Dollar Short: Chinese Yuan Renminbi	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/03/2014	05/15/2015	05/15/2015	Sale		1,982,911	6.2030		1,123					(8,878)			1,123			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/03/2014	05/15/2015	05/15/2015	Sale		14,433,705	0.8106		1,036,035					(254,118)			1,036,035			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	12/03/2014	02/13/2015	02/13/2015	Sale		4,900,227	7.7547		545					(636)			545			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/03/2014	02/13/2015	02/13/2015	Sale		1,343,785	62.5100		(6,767)					(22,135)			(6,767)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	12/03/2014	05/15/2015	05/15/2015	Sale		7,531,507	119.4980		(15,893)					(7,957)			(15,893)			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/03/2014	05/15/2015	05/15/2015	Sale		1,560,249	14.2285		81,018					(67,421)			81,018			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/03/2014	02/13/2015	02/13/2015	Sale		2,379,804	31.0950		26,604					(43,032)			26,604			0001
Long: U.S. Dollar Short: Russian Ruble	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/03/2014	02/13/2015	02/13/2015	Sale		989,918	54.5500		138,716					(114,909)			138,716			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/03/2014	02/13/2015	02/13/2015	Sale		1,763,059	11.3439		48,679					(43,920)			48,679			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/03/2014	02/13/2015	02/13/2015	Sale		2,588,592	1120.0000		56,208					57,754			(56,208)			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/03/2014	05/15/2015	05/15/2015	Sale		2,667,515	0.9747		(170,294)					(45,193)			(170,294)			0001
Long: U.S. Dollar Short: Malaysian Ringgit	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/04/2014	02/13/2015	02/13/2015	Sale		688,903	3.4838		18,417					(6,627)			18,417			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/09/2014	05/15/2015	05/15/2015	Sale		2,351,179	1.1484		(103,802)					35,191			(103,802)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/11/2014	02/13/2015	02/13/2015	Sale		3,904,389	119.0967		11,376					20,988			(11,376)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/12/2014	02/13/2015	02/13/2015	Sale		3,095,796	7.7525		(1,260)					1,317			(1,260)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/12/2014	02/13/2015	02/13/2015	Sale		1,719,613	1105.0000		13,187					(14,201)			13,187			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/15/2014	02/13/2015	02/13/2015	Sale		1,408,010	63.9200		39,010					(8,044)			39,010			0001
Long: Malaysian Ringgit Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/15/2014	02/13/2015	02/13/2015	Sale		567,537	3.5240		(8,799)					(1,026)			(8,799)			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/15/2014	02/13/2015	02/13/2015	Sale		2,142,629	31.2700		12,029					26,903			(12,029)			0001
Long: Swiss Franc Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/15/2014	05/15/2015	05/15/2015	Sale		932,768	0.9649		49,550					25,041			(49,550)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/15/2014	05/15/2015	05/15/2015	Sale		932,768	0.9649		49,550					25,041			(49,550)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/16/2014	02/13/2015	02/13/2015	Sale		3,240,713	116.6410		(57,575)					83,884			(57,575)			0001
Long: Brazilian Real Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/18/2014	02/13/2015	02/13/2015	Sale		3,707,824	2.6970		(180,114)					(11,434)			(180,114)			0001
Long: Russian Ruble Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/18/2014	02/13/2015	02/13/2015	Sale		2,088,167	64.6500		39,838					39,355			39,838			0001
Long: South African Rand Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/18/2014	02/13/2015	02/13/2015	Sale		1,091,124	11.6394		(2,492)					(529)			(2,492)			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/19/2014	05/15/2015	05/15/2015	Sale		2,487,882	1.1657		74,033					(339)			74,033			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	12/19/2014	02/13/2015	02/13/2015	Sale		3,610,178	7.7559		(114)					47			(114)			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/19/2014	02/13/2015	02/13/2015	Sale		2,729,292	31.5100		(5,508)					(13,584)			(5,508)			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/19/2014	02/13/2015	02/13/2015	Sale		2,628,716	1103.0000			16,084					17,630		16,084			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/22/2014	02/13/2015	02/13/2015	Sale		4,757,374	119.8140			42,596					2,924		42,596			0001
Long: Brazilian Real Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/23/2014	02/13/2015	02/13/2015	Sale		15,490,282	2.7372			532,792					279,369		532,792			0001
Long: Brazilian Real Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/23/2014	02/13/2015	02/13/2015	Sale		4,602,740	2.7375			157,825					83,525		157,825			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/23/2014	05/15/2015	05/15/2015	Sale		1,545,131	1.1650			46,879					1,138		46,879			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/23/2014	02/13/2015	02/13/2015	Sale		14,208,263	7.7561			815					550		815			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/23/2014	02/13/2015	02/13/2015	Sale		35,681,828	7.7575			8,487					7,822		8,487			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/23/2014	02/13/2015	02/13/2015	Sale		19,540,410	63.9700			557,090					127,007		557,090			0001
Long: Malaysian Ringgit Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/23/2014	02/13/2015	02/13/2015	Sale		8,844,508	3.5050			184,069					31,780		184,069			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/23/2014	02/13/2015	02/13/2015	Sale		11,234,814	14.7755			82,768					7,880		82,768			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/23/2014	02/13/2015	02/13/2015	Sale		4,623,622	31.7500			44,618					12,028		44,618			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/23/2014	02/13/2015	02/13/2015	Sale		25,628,743	31.7300			231,017					50,487		231,017			0001
Long: Russian Ruble Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/23/2014	02/13/2015	02/13/2015	Sale		5,836,237	57.4000			555,632					407,942		555,632			0001
Long: South African Rand Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/23/2014	02/13/2015	02/13/2015	Sale		18,265,931	11.7158			77,935					128,852		77,935			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/23/2014	02/13/2015	02/13/2015	Sale		4,693,776	1108.0000			48,624					51,397		48,624			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/23/2014	02/13/2015	02/13/2015	Sale		17,878,911	1107.0000			178,689					189,249		178,689			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	12/23/2014	02/13/2015	02/13/2015	Sale		2,982,940	1.2404			111,000					30,452		111,000			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/24/2014	02/13/2015	02/13/2015	Sale		3,993,266	7.7631			3,843					3,769		3,843			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/24/2014	02/13/2015	02/13/2015	Sale		2,183,747	64.1100			67,173					19,004		67,173			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	12/24/2014	02/13/2015	02/13/2015	Sale		4,151,066	120.4510			59,434					24,634		59,434			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/24/2014	02/13/2015	02/13/2015	Sale		2,199,874	31.8200			26,126					10,586		26,126			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	12/24/2014	02/13/2015	02/13/2015	Sale		1,264,337	1107.0000			12,463					13,210		12,463			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	12/24/2014	05/15/2015	05/15/2015	Sale		2,237,819	0.9831			163,404					18,931		163,404			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	12/30/2014	02/13/2015	02/13/2015	Sale		1,712,584	2.6860			89,837					1,725		89,837			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	12/30/2014	02/13/2015	02/13/2015	Sale		1,714,383	11.6660			3					4,756		3			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	01/06/2015	05/15/2015	05/15/2015	Sale		1,689,146	1.1840			24,422							24,422			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	01/06/2015	02/13/2015	02/13/2015	Sale		495,920	63.7200			12,145							12,145			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	01/06/2015	02/13/2015	02/13/2015	Sale		998,548	1102.0000			4,652							4,652			0001
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	01/06/2015	05/15/2015	05/15/2015	Sale		4,666,506	6.2145			6,003					6,003		6,003			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	01/07/2015	02/13/2015	02/13/2015	Sale		9,480,120	1.2447			320,960							320,960			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	01/07/2015	05/15/2015	05/15/2015	Sale		4,468,240	1.2533			30,800							30,800			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	01/07/2015	02/13/2015	02/13/2015	Sale		8,375,700	119.3930			45,300							45,300			0001
Long: Swiss Franc Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	01/20/2015	05/15/2015	05/15/2015	Sale		4,469,402	0.8726			212,688							212,688			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	01/20/2015	05/15/2015	05/15/2015	Sale		1,980,255	1.2120			17,414							17,414			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	01/21/2015	05/15/2015	05/15/2015	Sale		4,941,132	117.8820			77,252							77,252			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	01/27/2015	05/15/2015	05/15/2015	Sale		1,557,459	0.8989			29,408							29,408			0001

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	01/28/2015	02/13/2015	02/13/2015	Sale		.475,989	.11,5549			4,535							4,535			0001
Long: Malaysian Ringgit	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	01/29/2015	02/13/2015	02/13/2015	Sale		2,974,387	.3,6310			42,798							42,798			0001
Short: U.S. Dollar Long: Russian Ruble Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	01/29/2015	02/13/2015	02/13/2015	Sale		2,043,397	.69,5900			198,102							198,102			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. ... 11EBVN30JCEQV1H4R804	02/03/2015	02/13/2015	02/13/2015	Sale		.627,886	.2,7075			28,175							28,175			0001
Long: Brazilian Real Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/04/2015	02/13/2015	02/13/2015	Sale		.622,825	.2,7295			(23,114)							(23,114)			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. ... 11EBVN30JCEQV1H4R804	02/04/2015	05/15/2015	05/15/2015	Sale		1,829,113	.1,2574			(85,319)							(85,319)			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. ... 17331LVCKQKXST7V54	02/04/2015	02/13/2015	02/13/2015	Sale		1,728,430	.7,7527			.648							.648			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/04/2015	02/13/2015	02/13/2015	Sale		.726,744	.61,9200			.3,234							3,234			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/04/2015	02/13/2015	02/13/2015	Sale		.872,360	.1089,0000			.5,960							5,960			0001
Long: Brazilian Real Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. ... 11EBVN30JCEQV1H4R804	02/09/2015	02/13/2015	02/13/2015	Sale		12,948,350	.2,7880			(213,317)							(213,317)			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/09/2015	02/13/2015	02/13/2015	Sale		10,928,847	.62,1200			(13,493)							(13,493)			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	02/09/2015	02/13/2015	02/13/2015	Sale		13,575,277	.31,5500			44,663							44,663			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/09/2015	02/13/2015	02/13/2015	Sale		14,168,565	.1098,0000			13,035							13,035			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/09/2015	02/13/2015	02/13/2015	Sale		4,224,848	.2,7930			62,150							62,150			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. ... 11EBVN30JCEQV1H4R804	02/09/2015	08/13/2015	08/13/2015	Sale		8,266,712	.2,9395			1,361,746							1,361,746			0001
Long: U.S. Dollar Short: Indian Rupee	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/09/2015	08/13/2015	08/13/2015	Sale		10,614,447	.63,9600			186,543							186,543			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. ... 17331LVCKQKXST7V54	02/09/2015	05/15/2015	05/15/2015	Sale		3,371,544	.18,6400			17,144							17,144			0001
Long: U.S. Dollar Short: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	02/09/2015	08/13/2015	08/13/2015	Sale		13,588,198	.31,5200			293,338							293,338			0001
Long: U.S. Dollar Short: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc ... 65GSEF7VJP5170UK5573	02/09/2015	08/13/2015	08/13/2015	Sale		14,073,672	.1105,0000			825,072							825,072			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ... ES71P3U3RH1G71XBU11	02/11/2015	02/13/2015	02/13/2015	Sale		12,199,022	.1,2952			64,938							64,938			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA ... B4TYDB69QMZ0031MB27	02/11/2015	02/13/2015	02/13/2015	Sale		16,655,200	.0,6545			125,350							125,350			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	02/11/2015	02/13/2015	02/13/2015	Sale		32,423,280	.0,6539			214,120							214,120			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ... ES71P3U3RH1G71XBU11	02/11/2015	02/13/2015	02/13/2015	Sale		38,200,500	.0,6544			287,000							287,000			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. ... E570DZIZ7FF32THEFA76	02/11/2015	02/13/2015	02/13/2015	Sale		17,685,360	.0,6559			172,840							172,840			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	02/11/2015	02/13/2015	02/13/2015	Sale		72,403,200	.0,8839			518,400							518,400			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA ... B4TYDB69QMZ0031MB27	02/11/2015	02/13/2015	02/13/2015	Sale		34,947,900	.0,8842			259,560							259,560			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ... ES71P3U3RH1G71XBU11	02/11/2015	02/13/2015	02/13/2015	Sale		9,041,600	.0,8848			73,600							73,600			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. ... E570DZIZ7FF32THEFA76	02/11/2015	02/13/2015	02/13/2015	Sale		24,718,530	.0,8860			234,330							234,330			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank NA ... KB1H1DSPPR1VMJUFXT09	02/11/2015	02/13/2015	02/13/2015	Sale		31,287,150	.0,8853			274,230							274,230			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. ... 11EBVN30JCEQV1H4R804	02/11/2015	02/13/2015	02/13/2015	Sale		45,208,000	.0,8848			368,000							368,000			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA ... B4TYDB69QMZ0031MB27	02/11/2015	02/13/2015	02/13/2015	Sale		10,303,695	.7,7545			(1,469)							(1,469)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank NA ... B4TYDB69QMZ0031MB27	02/11/2015	02/13/2015	02/13/2015	Sale		7,118,447	.7,7545			(1,015)							(1,015)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. ... 17331LVCKQKXST7V54	02/11/2015	02/13/2015	02/13/2015	Sale		10,239,269	.7,7545			(1,512)							(1,512)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG ... 7LTWFZY1ONSX8D621K86	02/11/2015	02/13/2015	02/13/2015	Sale		26,294,255	.119,7600			223,474							223,474			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA ... B4TYDB69QMZ0031MB27	02/11/2015	02/13/2015	02/13/2015	Sale		30,764,804	.119,9000			297,739							297,739			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	02/11/2015	02/13/2015	02/13/2015	Sale		16,619,578	120.3400			222,422							222,422			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/11/2015	02/13/2015	02/13/2015	Sale		8,206,970	15.0360			83,165							83,165			0001
Long: South African Rand Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	02/11/2015	02/13/2015	02/13/2015	Sale		8,084,519	11.8127			101,645							101,645			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	02/11/2015	05/15/2015	05/15/2015	Sale		12,130,292	1.3025			(563,428)							(563,428)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	02/11/2015	05/15/2015	05/15/2015	Sale		38,173,000	0.6549			(1,144,500)							(1,144,500)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	02/11/2015	08/13/2015	08/13/2015	Sale		32,382,046	0.6547			(713,274)							(713,274)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/11/2015	08/13/2015	08/13/2015	Sale		16,636,125	0.6552			(379,865)							(379,865)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A.	02/11/2015	08/13/2015	08/13/2015	Sale		23,147,457	0.6567			(581,263)							(581,263)			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	02/11/2015	05/15/2015	05/15/2015	Sale		18,327,384	0.8839			(223,236)							(223,236)			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	02/11/2015	08/13/2015	08/13/2015	Sale		72,572,224	0.8819			1,212,224							1,212,224			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/11/2015	08/13/2015	08/13/2015	Sale		35,034,420	0.8820			580,920							580,920			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A.	02/11/2015	08/13/2015	08/13/2015	Sale		24,780,288	0.8838			361,788							361,788			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank NA	02/11/2015	08/13/2015	08/13/2015	Sale		31,356,400	0.8834			470,900							470,900			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	02/11/2015	08/13/2015	08/13/2015	Sale		45,321,200	0.8826			721,200							721,200			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/11/2015	08/13/2015	08/13/2015	Sale		10,303,163	7.7549			1,177							1,177			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank NA	02/11/2015	08/13/2015	08/13/2015	Sale		7,117,988	7.7550			721							721			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	02/11/2015	08/13/2015	08/13/2015	Sale		10,238,609	7.7550			1,090							1,090			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	02/11/2015	08/13/2015	08/13/2015	Sale		26,354,757	119.4851			1,046,244							1,046,244			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/11/2015	08/13/2015	08/13/2015	Sale		30,838,106	119.6150			1,192,024							1,192,024			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	02/11/2015	08/13/2015	08/13/2015	Sale		16,659,864	120.0490			585,864							585,864			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/11/2015	08/13/2015	08/13/2015	Sale		8,806,519	15.2160			636,271							636,271			0001
Long: U.S. Dollar Short: South African Rand	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	02/11/2015	08/13/2015	08/13/2015	Sale		7,831,688	12.1941			376,958							376,958			0001
Long: U.S. Dollar Short: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/13/2015	05/15/2015	05/15/2015	Sale		2,335,498	7.6215			(99,880)							(99,880)			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	02/13/2015	05/15/2015	05/15/2015	Sale		1,187,648	0.9262			(12,963)							(12,963)			0001
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	02/17/2015	08/13/2015	08/13/2015	Sale		468,541	2.9880			70,724							70,724			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	02/18/2015	05/15/2015	05/15/2015	Sale		3,358,579	119.0980			4,179							4,179			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	02/25/2015	05/15/2015	05/15/2015	Sale		7,498,336	118.6930			(34,796)							(34,796)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	02/27/2015	05/15/2015	05/15/2015	Sale		799,316	1.2511			33,046							33,046			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	03/04/2015	05/15/2015	05/15/2015	Sale		4,121,699	0.6551			(124,592)							(124,592)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/04/2015	05/15/2015	05/15/2015	Sale		1,672,800	119.5600			(4,400)							(4,400)			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/04/2015	05/15/2015	05/15/2015	Sale		1,039,825	0.9617			(51,640)							(51,640)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	03/09/2015	08/13/2015	08/13/2015	Sale		805,513	1117.0000			(38,713)							(38,713)			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	03/10/2015	05/15/2015	05/15/2015	Sale		6,453,300	0.9298			(417,300)							(417,300)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/11/2015	05/15/2015	05/15/2015	Sale		1,177,979	1.2734			70,564							70,564			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/11/2015	08/13/2015	08/13/2015	Sale		1,635,902	7.7633			1,585							1,585			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	03/16/2015	05/15/2015	05/15/2015	Sale		9,910,394	121.0850			152,806							152,806			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: Brazilian Real	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	03/16/2015	08/13/2015	08/13/2015	Sale		533,491	3.3740			22,012							22,012			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	03/24/2015	05/15/2015	05/15/2015	Sale		23,180,352	0.6730			1,353,768							1,353,768			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/26/2015	08/13/2015	08/13/2015	Sale		7,358,506	118.9100			(326,131)							(326,131)			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/31/2015	05/15/2015	05/15/2015	Sale		1,516,246	1.3190			(90,554)							(90,554)			0001
Long: U.S. Dollar Short: Hong Kong Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	03/31/2015	08/13/2015	08/13/2015	Sale		1,289,557	7.7546			197							197			0001
Long: Brazilian Real Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	04/02/2015	08/13/2015	08/13/2015	Sale		8,400,794	3.2735			(586,532)							(586,532)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	04/02/2015	08/13/2015	08/13/2015	Sale		2,579,613	7.7531			(893)							(893)			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/02/2015	08/13/2015	08/13/2015	Sale		1,307,704	63.4700			(32,824)							(32,824)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	04/02/2015	08/13/2015	08/13/2015	Sale		4,475,864	119.5300			(176,069)							(176,069)			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	04/02/2015	08/13/2015	08/13/2015	Sale		3,166,227	15.1600			(239,571)							(239,571)			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/02/2015	08/13/2015	08/13/2015	Sale		1,907,595	30.9290			(76,176)							(76,176)			0001
Long: South African Rand Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/02/2015	08/13/2015	08/13/2015	Sale		7,820,489	12.2115			(365,759)							(365,759)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/02/2015	08/13/2015	08/13/2015	Sale		1,644,737	1094.0000			(111,137)							(111,137)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/03/2015	08/13/2015	08/13/2015	Sale		31,646,576	0.6699			1,448,744							1,448,744			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/03/2015	08/13/2015	08/13/2015	Sale		653,061	30.6250			(32,241)							(32,241)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/03/2015	08/13/2015	08/13/2015	Sale		780,318	1089.0000			(56,118)							(56,118)			0001
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/03/2015	05/15/2015	05/15/2015	Sale		4,061,409	6.1555			33,384							33,384			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/07/2015	05/15/2015	05/15/2015	Sale		2,237,226	1.2516			(93,388)							(93,388)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/07/2015	05/15/2015	05/15/2015	Sale		2,829,537	120.1610			(21,703)							(21,703)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/08/2015	08/13/2015	08/13/2015	Sale		23,932,920	0.9192			597,080							597,080			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	04/09/2015	08/13/2015	08/13/2015	Sale		2,683,455	7.7512			(1,587)							(1,587)			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/09/2015	08/13/2015	08/13/2015	Sale		867,098	63.4300			(22,298)							(22,298)			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	04/09/2015	05/15/2015	05/15/2015	Sale		860,927	15.1000			5,289							5,289			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/09/2015	08/13/2015	08/13/2015	Sale		949,163	31.0800			(33,454)							(33,454)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/09/2015	08/13/2015	08/13/2015	Sale		1,139,264	1097.0000			(74,264)							(74,264)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/13/2015	05/15/2015	05/15/2015	Sale		4,669,664	0.6853			(362,976)							(362,976)			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/15/2015	05/15/2015	05/15/2015	Sale		7,869,678	0.9403			(604,062)							(604,062)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	04/16/2015	08/13/2015	08/13/2015	Sale		1,870,376	7.7525			(804)							(804)			0001
Long: Indian Rupee Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/16/2015	08/13/2015	08/13/2015	Sale		8,519,452	63.4900			(211,228)							(211,228)			0001
Long: New Taiwan Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/16/2015	08/13/2015	08/13/2015	Sale		993,228	31.0100			(37,165)							(37,165)			0001
Long: South Korean Won Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/16/2015	08/13/2015	08/13/2015	Sale		1,192,114	1090.0000			(84,514)							(84,514)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	04/16/2015	05/15/2015	05/15/2015	Sale		2,052,617	119.3598			(1,953)							(1,953)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	04/17/2015	08/13/2015	08/13/2015	Sale		4,695,320	7.7524			(2,050)							(2,050)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	04/17/2015	08/13/2015	08/13/2015	Sale		8,372,357	7.7517			(4,411)							(4,411)			0001
Long: Hong Kong Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank NA	04/17/2015	08/13/2015	08/13/2015	Sale		7,122,305	7.7503			(5,038)							(5,038)			0001

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Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	04/17/2015	05/15/2015	05/15/2015	Sale		3,204,499	15.2910			60,469							60,469			0001
Long: New Taiwan Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	04/17/2015	08/13/2015	08/13/2015	Sale		9,360,324	30.8750			(389,475)							(389,475)			0001
Long: South Korean Won	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	04/17/2015	08/13/2015	08/13/2015	Sale		8,710,882	1085.0000			(659,482)							(659,482)			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/17/2015	05/15/2015	05/15/2015	Sale		1,395,659	1.2181			(19,357)							(19,357)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	04/29/2015	05/15/2015	05/15/2015	Sale		1,326,436	1.2062			5,343							5,343			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA, HSBC Bank USA, N.A.	04/29/2015	08/13/2015	08/13/2015	Sale		2,770,711	119.1030			(118,501)							(118,501)			0001
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	05/05/2015	05/15/2015	05/15/2015	Sale		4,653,821	6.1240			(61,873)							(61,873)			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	05/06/2015	05/15/2015	05/15/2015	Sale		961,949	1.2475			2,131							2,131			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/08/2015	05/15/2015	05/15/2015	Sale		824,697	1.2126			7,665							7,665			0001
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	05/08/2015	05/15/2015	05/15/2015	Sale		17,334,424	6.1150			(255,598)							(255,598)			0001
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/08/2015	05/15/2015	05/15/2015	Sale		21,909,745	6.1160			(319,531)							(319,531)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/08/2015	05/15/2015	05/15/2015	Sale		3,088,592	119.7957			14,228							14,228			0001
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	05/08/2015	08/13/2015	08/13/2015	Sale		17,209,748	6.1593			(642,584)							(642,584)			0001
Long: U.S. Dollar Short: Chinese Yuan Renminb	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/08/2015	08/13/2015	08/13/2015	Sale		21,747,951	6.1615			(804,555)							(804,555)			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA, Royal Bank of Canada	05/13/2015	05/15/2015	05/15/2015	Sale		1,620,000	1.2346			(13,200)							(13,200)			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	05/13/2015	05/15/2015	05/15/2015	Sale		11,827,752	1.2344			(98,112)							(98,112)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/13/2015	05/15/2015	05/15/2015	Sale		18,859,200	0.6363			(13,200)							(13,200)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	05/13/2015	05/15/2015	05/15/2015	Sale		39,229,250	0.6373			(88,250)							(88,250)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	05/13/2015	05/15/2015	05/15/2015	Sale		35,701,652	0.6358			(1,362)							(1,362)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/13/2015	05/15/2015	05/15/2015	Sale		12,683,025	1.1945			(72,741)							(72,741)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	05/13/2015	05/15/2015	05/15/2015	Sale		8,524,864	1.1965			(34,772)							(34,772)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	05/13/2015	05/15/2015	05/15/2015	Sale		7,020,476	1.1965			(28,636)							(28,636)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	05/13/2015	05/15/2015	05/15/2015	Sale		30,290,883	0.8815			283,287							283,287			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	05/13/2015	05/15/2015	05/15/2015	Sale		18,350,226	0.8828			200,394							200,394			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/13/2015	05/15/2015	05/15/2015	Sale		42,774,420	0.8814			(395,850)							(395,850)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	JP Morgan Chase Bank N.A.	05/13/2015	05/15/2015	05/15/2015	Sale		12,131,660	0.8820			(120,910)							(120,910)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	05/13/2015	05/15/2015	05/15/2015	Sale		52,218,280	0.8809			(456,320)							(456,320)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	05/13/2015	05/15/2015	05/15/2015	Sale		17,701,342	119.2000			(6,882)							(6,882)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	05/13/2015	05/15/2015	05/15/2015	Sale		17,487,210	119.2300			(2,400)							(2,400)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA, Morgan Stanley Capital Services, Inc.	05/13/2015	05/15/2015	05/15/2015	Sale		12,958,927	119.3000			5,829							5,829			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	05/13/2015	05/15/2015	05/15/2015	Sale		17,834,662	119.1500			(14,412)							(14,412)			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	05/13/2015	05/15/2015	05/15/2015	Sale		3,753,675	15.2384			57,675							57,675			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	05/13/2015	05/15/2015	05/15/2015	Sale		5,283,886	15.2350			(79,990)							(79,990)			0001
Long: Norwegian Krone Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	05/13/2015	05/15/2015	05/15/2015	Sale		21,123,412	7.3615			151,942							151,942			0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	05/15/2015	05/15/2015	Sale	20,027,100	7.3800		194,748								194,748			0001
Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNBB6K528	05/13/2015	05/15/2015	05/15/2015	Sale	10,140,686	0.9191		31,768								31,768			0001
Long: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	05/15/2015	05/15/2015	Sale	13,397,700	0.9218		81,893								81,893			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RH1GC71XB11	05/13/2015	08/13/2015	08/13/2015	Sale	11,768,622	1.2406		1,023,022								1,023,022			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	11/16/2015	11/16/2015	Sale	1,603,800	1.2470		184,600								184,600			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RH1GC71XB11	05/13/2015	08/13/2015	08/13/2015	Sale	39,200,500	0.6377		173,000								173,000			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNBB6K528	05/13/2015	11/16/2015	11/16/2015	Sale	18,835,080	0.6371		591,480								591,480			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	05/13/2015	11/16/2015	11/16/2015	Sale	35,650,577	0.6367		1,139,767								1,139,767			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	11/16/2015	11/16/2015	Sale	7,000,992	1.1998		699,891								699,891			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNBB6K528	05/13/2015	11/16/2015	11/16/2015	Sale	11,688,583	1.1978		1,186,749								1,186,749			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11EBVN30JCEQV1H4R804	05/13/2015	11/16/2015	11/16/2015	Sale	8,501,771	1.1998		850,435								850,435			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RH1GC71XB11	05/13/2015	08/13/2015	08/13/2015	Sale	18,369,666	0.8819		306,666								306,666			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	G5GSEF7VJPS170UK5573	05/13/2015	11/16/2015	11/16/2015	Sale	30,368,046	0.8792		1,836,426								1,836,426			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNBB6K528	05/13/2015	11/16/2015	11/16/2015	Sale	42,886,766	0.8791		2,600,546								2,600,546			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	JP Morgan Chase Bank N.A.	7H6GLXRUGJF057ME9E7	05/13/2015	11/16/2015	11/16/2015	Sale	12,163,332	0.8797		729,312								729,312			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	05/13/2015	11/16/2015	11/16/2015	Sale	52,339,214	0.8789		3,183,614								3,183,614			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	11/16/2015	11/16/2015	Sale	12,989,959	119.0150		439,531								439,531			0001
Long: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNBB6K528	05/13/2015	11/16/2015	11/16/2015	Sale	17,533,237	118.9170		607,207								607,207			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11EBVN30JCEQV1H4R804	05/13/2015	11/16/2015	11/16/2015	Sale	17,748,095	118.8860		619,115								619,115			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	05/13/2015	11/16/2015	11/16/2015	Sale	21,117,281	118.8600		741,101								741,101			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11EBVN30JCEQV1H4R804	05/13/2015	11/17/2015	11/17/2015	Sale	5,210,525	15.4495		397,430								397,430			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	05/13/2015	11/17/2015	11/17/2015	Sale	3,701,092	15.4549		281,104								281,104			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	G5GSEF7VJPS170UK5573	05/13/2015	11/16/2015	11/16/2015	Sale	21,022,320	7.3969		3,140,598								3,140,598			0001
Long: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	11/16/2015	11/16/2015	Sale	19,929,881	7.4160		2,933,620								2,933,620			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/13/2015	11/16/2015	11/16/2015	Sale	13,492,844	0.9153		1,262,701								1,262,701			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LROIP21HZNBB6K528	05/13/2015	11/16/2015	11/16/2015	Sale	10,213,699	0.9125		984,149								984,149			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc.	17331LVCZKQKX5T7XV54	05/19/2015	11/16/2015	11/16/2015	Sale	2,991,773	120.3300		69,293								69,293			0001
Long: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/28/2015	11/16/2015	11/16/2015	Sale	1,133,625	1.3232		69,225								69,225			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	05/28/2015	11/16/2015	11/16/2015	Sale	3,428,525	123.9600		21,625								21,625			0001
Long: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Deutsche Bank AG	7LTFZY1ONSX8D621K86	06/03/2015	08/13/2015	08/13/2015	Sale	18,918,883	0.8880		186,883								186,883			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11EBVN30JCEQV1H4R804	06/03/2015	08/13/2015	08/13/2015	Sale	2,198,518	6.1405		88,549								88,549			0001
Long: Chinese Yuan Renminbi	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	ES71P3U3RH1GC71XB11	06/29/2015	08/13/2015	08/13/2015	Sale	5,964,192	1.3078		223,392								223,392			0001
Long: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	06/29/2015	11/16/2015	11/16/2015	Sale	2,661,855	1.3149		178,255								178,255			0001
Long: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	06/30/2015	11/16/2015	11/16/2015	Sale	1,297,718	0.9247		109,364								109,364			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	06/30/2015	11/16/2015	11/16/2015	Sale		8,418,300	1.3067		612,700								612,700			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	07/01/2015	11/16/2015	11/16/2015	Sale		18,757,920	0.6397		(514,320)								(514,320)			0001
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 11E8VW30JCEQV1H4R804	07/02/2015	08/13/2015	08/13/2015	Sale		2,040,550	6.1258		(86,875)								(86,875)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA B4TYDEB6GMZ0031MB27	07/09/2015	08/13/2015	08/13/2015	Sale		10,155,024	0.6499		148,236								148,236			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc G5GSEF7VJP5170UK5573	07/09/2015	08/13/2015	08/13/2015	Sale		6,924,922	121.3010		(173,842)								(173,842)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	07/14/2015	11/16/2015	11/16/2015	Sale		4,224,551	123.0900		3,191								3,191			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	07/21/2015	11/17/2015	11/17/2015	Sale		4,958,278	124.0350		(23,222)								(23,222)			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	07/22/2015	11/17/2015	11/17/2015	Sale		739,672	16.2234		22,192								22,192			0001
Long: U.S. Dollar Short: Swiss Franc	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	07/22/2015	11/16/2015	11/16/2015	Sale		1,043,188	0.9586		52,893								52,893			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	07/28/2015	11/16/2015	11/16/2015	Sale		1,613,721	1.3013		(38,446)								(38,446)			0001
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 11E8VW30JCEQV1H4R804	08/06/2015	08/13/2015	08/13/2015	Sale		17,492,235	6.1170		(768,777)								(768,777)			0001
Long: Chinese Yuan Renminb Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	08/06/2015	08/13/2015	08/13/2015	Sale		21,915,120	6.1145		(971,724)								(971,724)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc G5GSEF7VJP5170UK5573	08/06/2015	08/13/2015	08/13/2015	Sale		27,509,580	0.9160		588,420								588,420			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Wells Fargo Bank NA KB1HDSPRPMVJCFX09	08/06/2015	08/13/2015	08/13/2015	Sale		30,248,400	0.9158		637,100								637,100			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 11E8VW30JCEQV1H4R804	08/06/2015	08/13/2015	08/13/2015	Sale		25,272,873	124.6000		35,640								35,640			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ES71P3U3RH1GC71XBU11	08/07/2015	08/13/2015	08/13/2015	Sale		5,020,658	1.3544		(15,858)								(15,858)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA B4TYDEB6GMZ0031MB27	08/07/2015	08/13/2015	08/13/2015	Sale		5,666,058	0.6451		46,672								46,672			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ES71P3U3RH1GC71XBU11	08/07/2015	08/13/2015	08/13/2015	Sale		38,800,950	0.6443		226,550								226,550			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. ES70DZIWZ7FF32TWEFA76	08/07/2015	08/13/2015	08/13/2015	Sale		23,463,951	0.6478		264,769								264,769			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ES71P3U3RH1GC71XBU11	08/07/2015	08/13/2015	08/13/2015	Sale		17,716,271	0.9144		346,729								346,729			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA B4TYDEB6GMZ0031MB27	08/07/2015	08/13/2015	08/13/2015	Sale		33,638,976	0.9186		814,524								814,524			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Citibank, N.A. ES70DZIWZ7FF32TWEFA76	08/07/2015	08/13/2015	08/13/2015	Sale		23,816,907	0.9195		601,593								601,593			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 11E8VW30JCEQV1H4R804	08/07/2015	08/13/2015	08/13/2015	Sale		43,536,000	0.9188		1,064,000								1,064,000			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA B4TYDEB6GMZ0031MB27	08/07/2015	08/13/2015	08/13/2015	Sale		20,872,021	124.9855		94,101								94,101			0/0
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc G5GSEF7VJP5170UK5573	08/07/2015	08/13/2015	08/13/2015	Sale		9,299,343	124.7400		23,577								23,577			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA B4TYDEB6GMZ0031MB27	08/07/2015	08/13/2015	08/13/2015	Sale		5,259,971	16.3499		(16,379)								(16,379)			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ES71P3U3RH1GC71XBU11	08/07/2015	11/16/2015	11/16/2015	Sale		4,994,328	1.3615		169,048								169,048			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ES71P3U3RH1GC71XBU11	08/07/2015	11/16/2015	11/16/2015	Sale		38,775,000	0.6447		767,500								767,500			0001
Long: U.S. Dollar Short: Euro	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada ES71P3U3RH1GC71XBU11	08/07/2015	11/16/2015	11/16/2015	Sale		17,739,324	0.9132		428,004								428,004			0001
Long: U.S. Dollar Short: Norwegian Krone	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc G5GSEF7VJP5170UK5573	08/13/2015	11/16/2015	11/16/2015	Sale		2,792,899	8.2352		148,014								148,014			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	08/17/2015	11/17/2015	11/17/2015	Sale		4,945,519	124.3550		35,981								35,981			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International W22LROIW21HZNBB6K528	08/18/2015	11/16/2015	11/16/2015	Sale		1,068,735	1.3100		(18,552)								(18,552)			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/21/2015	11/16/2015	11/16/2015	Sale		512,232	1.3666		(15,512)								(15,512)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/21/2015	11/16/2015	11/16/2015	Sale		3,895,627	122.4450		(23,341)								(23,341)			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/24/2015	11/16/2015	11/16/2015	Sale		4,880,919	.06351			(167,989)							(167,989)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/24/2015	11/16/2015	11/16/2015	Sale		4,283,197	118.6030			(159,253)							(159,253)			0001
Long: Swiss Franc Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/24/2015	11/16/2015	11/16/2015	Sale		1,399,505	.09289			(112,121)							(112,121)			0001
Long: U.S. Dollar Short: Mexican Peso	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/24/2015	11/17/2015	11/17/2015	Sale		836,115	17.2225			(24,861)							(24,861)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/25/2015	11/16/2015	11/16/2015	Sale		7,390,750	.06359			(245,340)							(245,340)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/25/2015	11/16/2015	11/16/2015	Sale		7,304,272	119.6560			(209,140)							(209,140)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA 17331LVCZKQKX5T7XV54	08/27/2015	11/16/2015	11/16/2015	Sale		2,843,238	120.2854			66,882							66,882			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	08/31/2015	11/16/2015	11/16/2015	Sale		4,789,826	121.0900			81,386							81,386			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/03/2015	11/16/2015	11/16/2015	Sale		16,871,949	.08891			(842,949)							(842,949)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/03/2015	11/16/2015	11/16/2015	Sale		5,833,013	120.0066			(150,413)							(150,413)			0001
Long: U.S. Dollar Short: British Pound	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/03/2015	11/16/2015	11/16/2015	Sale		7,637,390	.06547			35,890							35,890			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/08/2015	11/16/2015	11/16/2015	Sale		2,781,460	119.7213			(78,166)							(78,166)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	International 17331LVCZKQKX5T7XV54	09/09/2015	11/16/2015	11/16/2015	Sale		1,058,169	1.3230			(7,986)							(7,986)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 17331LVCZKQKX5T7XV54	09/25/2015	11/16/2015	11/16/2015	Sale		4,565,793	120.4610			(100,893)							(100,893)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 17331LVCZKQKX5T7XV54	09/28/2015	11/16/2015	11/16/2015	Sale		1,349,386	1.3339			850							850			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/29/2015	11/16/2015	11/16/2015	Sale		4,237,996	.06607			(18,844)							(18,844)			0001
Long: U.S. Dollar Short: Japanese Yen	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/29/2015	11/16/2015	11/16/2015	Sale		3,294,044	119.9134			87,434							87,434			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/30/2015	11/16/2015	11/16/2015	Sale		561,216	1.4255			(6,464)							(6,464)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	09/30/2015	11/16/2015	11/16/2015	Sale		7,249,239	120.0126			(186,579)							(186,579)			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International 17331LVCZKQKX5T7XV54	10/07/2015	11/16/2015	11/16/2015	Sale		1,384,062	1.3005			33,826							33,826			0001
Long: U.S. Dollar Short: Canadian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	10/09/2015	11/16/2015	11/16/2015	Sale		1,005,120	1.2934			29,950							29,950			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	10/14/2015	11/16/2015	11/16/2015	Sale		4,164,804	.06483			(59,994)							(59,994)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	10/20/2015	11/16/2015	11/16/2015	Sale		1,156,338	1.2972			(31,141)							(31,141)			0001
Long: U.S. Dollar Short: Australian Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	10/26/2015	11/16/2015	11/16/2015	Sale		942,175	1.3798			(19,695)							(19,695)			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale		7,691,220	1.4042			(27,540)							(27,540)			0001
Long: Australian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada 17331LVCZKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale		4,831,400	1.4075			(6,120)							(6,120)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Morgan Stanley Capital Services, Inc. 17331LVCZKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale		21,921,840	.06569			(29,520)							(29,520)			0001
Long: British Pound Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada 17331LVCZKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale		38,015,000	.06576			(7,500)							(7,500)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International 17331LVCZKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale		8,190,439	1.3308			(14,011)							(14,011)			0001
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A. 17331LVCZKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale		6,311,993	1.3308			(10,892)							(10,892)			0001

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long: Canadian Dollar Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Morgan Stanley Capital Services, Inc.	B4TYDEB6GMZ0031MB27	11/12/2015	11/16/2015	11/16/2015	Sale	6,156,711	1.3319			(5,637)							(5,637)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Royal Bank of Canada	17331LVCKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale	33,406,530	0.9280			(279,930)							(279,930)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	JP Morgan Chase Bank N.A.	ES71P3U3RH1GC71XBU11	11/12/2015	11/16/2015	11/16/2015	Sale	17,431,200	0.9294			(119,880)							(119,880)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	7H6GLDRUGJF57RNE97	11/12/2015	11/16/2015	11/16/2015	Sale	11,508,920	0.9297			(74,900)							(74,900)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc Morgan Stanley Capital Services, Inc.	W22LR0WP21HZNB86K528	11/12/2015	11/16/2015	11/16/2015	Sale	40,538,810	0.9300			(252,590)							(252,590)			0001
Long: Euro Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc Morgan Stanley Capital Services, Inc.	G5GSEF7VJP5170UK5573	11/12/2015	11/16/2015	11/16/2015	Sale	28,747,890	0.9288			(216,270)							(216,270)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA HSBC Bank USA, N.A.	17331LVCKQKX5T7XV54	11/12/2015	11/16/2015	11/16/2015	Sale	12,467,122	122.8030			(38,464)							(38,464)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA HSBC Bank USA, N.A.	B4TYDEB6GMZ0031MB27	11/12/2015	11/16/2015	11/16/2015	Sale	11,259,796	123.0040			(16,366)							(16,366)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	11E8VN3JCE0V1H4R804	11/12/2015	11/16/2015	11/16/2015	Sale	12,699,446	122.8400			(35,366)							(35,366)			0001
Long: Japanese Yen Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LR0WP21HZNB86K528	11/12/2015	11/16/2015	11/16/2015	Sale	16,960,872	122.9300			(34,842)							(34,842)			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA HSBC Bank USA, N.A.	17331LVCKQKX5T7XV54	11/12/2015	11/17/2015	11/17/2015	Sale	4,986,787	16.7643			11,657							11,657			0001
Long: Mexican Peso Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	HSBC Bank USA, N.A.	11E8VN3JCE0V1H4R804	11/12/2015	11/17/2015	11/17/2015	Sale	4,812,866	16.7260			229							229			0001
Long: Norwegian Krone Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA	B4TYDEB6GMZ0031MB27	11/12/2015	11/16/2015	11/16/2015	Sale	17,033,537	8.6770			(37,276)							(37,276)			0001
Long: Norwegian Krone Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Barclays Bank plc	G5GSEF7VJP5170UK5573	11/12/2015	11/16/2015	11/16/2015	Sale	20,573,523	8.6762			(46,915)							(46,915)			0001
Long: Swiss Franc Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Bank of America NA Goldman Sachs International	B4TYDEB6GMZ0031MB27	11/12/2015	11/16/2015	11/16/2015	Sale	9,801,190	1.0050			(46,784)							(46,784)			0001
Long: Swiss Franc Short: U.S. Dollar	Foreign Currency Denominated Investment Exposure	N/A	Currency	Goldman Sachs International	W22LR0WP21HZNB86K528	11/12/2015	11/16/2015	11/16/2015	Sale	10,297,346	1.0022			(77,501)							(77,501)			0001
Short TBA: 4 1/2% Sep 30 Years FNMA 01F042699	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas	ROMJUSFPUBMPPRO8K5P83	08/19/2015	09/14/2015	09/09/2015	Purchase	18,750,000	108.3750			(5,859)							(5,859)			0001
Short TBA: 5 1/2% Sep 30 Years FHLMC 02R052693	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas Credit Suisse Securities (USA) LLC	ROMJUSFPUBMPPRO8K5P83	08/20/2015	09/14/2015	09/09/2015	Purchase	4,125,000	111.2344			9,668							9,668			0001
Short TBA: 4 1/2% Sep 30 Years FNMA 01F042699	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC	1V8Y6GX6YJWJ20ELI146	08/28/2015	09/14/2015	09/09/2015	Purchase	17,920,000	108.4219			6,300							6,300			0001
Short TBA: 4 1/2% Sep 30 Years FNMA 01F042699	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc.	0XTKY608X53C93L1V871	08/28/2015	09/14/2015	09/09/2015	Purchase	12,900,000	108.2734			7,055							7,055			0001
Short TBA: 4 1/2% Sep 30 Years FNMA 01F042699	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC	1V8Y6GX6YJWJ20ELI146	08/28/2015	09/14/2015	09/09/2015	Purchase	32,080,000	108.4141			13,784							13,784			0001
Long TBA: 3% Sep 30 Years FHLMC 02R030699	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC	9R7GPT507KV3UJ20078	09/02/2015	09/14/2015	09/02/2015	Sale	50,000,000	100.3086													0001
Long TBA: 3 1/2% Sep 30 Years FHLMC 02R032695	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co	F0R8UP27PHTHYVLBN30	09/02/2015	09/14/2015	09/02/2015	Sale	50,000,000	103.5508													0001
Long TBA: 3% Sep 30 Years FHLMC 02R030699	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc.	MBNUM2BPBD07JBLVG310	09/04/2015	09/14/2015	09/04/2015	Sale	50,000,000	100.3789													0001
Long TBA: 3 1/2% Sep 30 Years FHLMC 02R032695	MBS Portfolio Hedge	N/A	Interest Rate	Barclays Capital Inc.	AC28XVIII3W1BK2824319	09/04/2015	09/14/2015	09/04/2015	Sale	50,000,000	103.5781													0001
Short TBA: 4% Sep 30 Years FNMA 01F040693	MBS Portfolio Hedge	N/A	Interest Rate	RBC Capital Markets, LLC	549300L022FL5SVPF64	09/08/2015	09/14/2015	09/08/2015	Purchase	43,125,000	106.3984													0001
Short TBA: 4% Sep 30 Years FNMA 01F040693	MBS Portfolio Hedge	N/A	Interest Rate	Merrill Lynch Pierce Fenner Smith Incorporated	8NAV47T0Y26G87Y0QP81	09/08/2015	09/14/2015	09/08/2015	Purchase	23,970,000	106.4063													0001
Short TBA: 3 1/2% Sep 30 Years FHLMC 02R032695	MBS Portfolio Hedge	N/A	Interest Rate	FEDERAL NATIONAL MORTGAGE ASSOCIATION	B1V7XEBTP1MZEL4LTD58	09/08/2015	09/14/2015	09/08/2015	Purchase	100,000,000	103.6172													0001
Long TBA: 4 1/2% Sep 30 Years FHLMC 02R042694	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas	ROMJUSFPUBMPPRO8K5P83	09/09/2015	09/14/2015	09/09/2015	Sale	12,900,000	108.2734			3,023							3,023			0001
Short TBA: 4 1/2% Sep 30 Years FNMA 01F042699	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas	ROMJUSFPUBMPPRO8K5P83	09/09/2015	09/14/2015	09/09/2015	Purchase	17,920,000	108.3750			8,400							8,400			0001
Long TBA: 4 1/2% Sep 30 Years FNMA 01F042699	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc.	MBNUM2BPBD07JBLVG310	09/09/2015	09/14/2015	09/09/2015	Sale	32,080,000	108.4140			12,531							12,531			0001
Short TBA: 4% Sep 30 Years FHLMC 02R040698	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc.	MBNUM2BPBD07JBLVG310	09/10/2015	09/14/2015	09/10/2015	Purchase	50,000,000	106.2422													0001
Long TBA: 4% Oct 30 Years FHLMC 02R040645	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc.	MBNUM2BPBD07JBLVG310	09/10/2015	10/14/2015	10/08/2015	Sale	50,000,000	106.5938			312,500							312,500			0001

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Short TBA: 3% Sep 15 Years FNMA 01F030496	MBS Portfolio Hedge	N/A	Interest Rate	Jeffries LLC 58PU97L1C0ISRCIADL48	09/14/2015	09/17/2015	09/14/2015	Closing Purchase		28,845,000	103.9531			(4,507)							(4,507)			0001
Long TBA: 3% Sep 15 Years FNMA 01F030496	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	09/14/2015	09/17/2015	09/14/2015	Sale		28,845,000	103.9531													0001
Long TBA: 3% Sep 15 Years FNMA 01F030496	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	09/14/2015	09/17/2015	09/15/2015	Sale Closing		21,290,000	103.9297			(4,990)							(4,990)			0001
Short TBA: 3% Sep 15 Years FNMA 01F030496	MBS Portfolio Hedge	N/A	Interest Rate	BNY Mellon Capital Market LLC VJW200HGD76PROZR063	09/14/2015	09/17/2015	09/15/2015	Purchase		21,290,000	103.9297			8,316							8,316			0001
Long TBA: 2 1/2% Sep 15 Years FHLIC 02R022498	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FOR8UP27PHTHYVBLNG30	09/15/2015	09/17/2015	09/15/2015	Sale		14,000,000	101.4688													0001
Long TBA: 2 1/2% Sep 15 Years FHLIC 02R022498	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FOR8UP27PHTHYVBLNG30	09/15/2015	09/17/2015	09/15/2015	Sale		14,000,000	101.4688													0001
Long TBA: 2 1/2% Oct 15 Years FHLIC 02R022445	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. Credit Suisse Securities (USA) LLC FOR8UP27PHTHYVBLNG30	09/15/2015	10/19/2015	10/09/2015	Sale		14,000,000	102.1250			135,625							135,625			0001
Long TBA: 3% Oct 30 Years FHLIC 02R030646	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	09/22/2015	10/14/2015	09/22/2015	Sale		16,380,000	100.6367													0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806EZVTWT807	09/22/2015	10/14/2015	10/07/2015	Sale		49,250,000	104.1563			169,297							169,297			0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806EZVTWT807	09/22/2015	10/14/2015	10/08/2015	Sale		12,520,000	104.1875			46,950							46,950			0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806EZVTWT807	09/22/2015	10/14/2015	10/08/2015	Sale		12,955,000	104.1797			47,569							47,569			0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806EZVTWT807	09/22/2015	10/14/2015	10/08/2015	Sale		15,275,000	104.1953			58,475							58,475			0001
Long TBA: 4% Oct 30 Years FHLIC 02R040645	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MBNUJ2BPBD07JBLV8310	09/22/2015	10/14/2015	10/08/2015	Sale		25,000,000	106.5938			59,570							59,570			0001
Long TBA: 3% Oct 30 Years FHLIC 02R030646	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	09/22/2015	10/14/2015	10/08/2015	Sale		19,285,000	101.2422			116,765							116,765			0001
Long TBA: 3% Oct 30 Years FHLIC 02R030646	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	09/22/2015	10/14/2015	10/08/2015	Sale		34,335,000	101.2266			202,523							202,523			0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MBNUJ2BPBD07JBLV8310	09/28/2015	10/14/2015	10/08/2015	Sale		61,705,000	104.1953			322,987							322,987			0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MBNUJ2BPBD07JBLV8310	09/28/2015	10/14/2015	10/09/2015	Sale Closing		38,295,000	104.1406			179,508							179,508			0001
Short TBA: 3% Oct 30 Years FHLIC 02R030646	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas Credit Suisse Securities (USA) LLC ROMUISFPUBMPPRO8K5P83	09/30/2015	10/14/2015	10/08/2015	Purchase		34,335,000	101.2266			(104,614)							(104,614)			0001
Short TBA: 4% Oct 30 Years FHLIC 02R040645	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	10/07/2015	10/14/2015	10/08/2015	Closing Purchase		75,000,000	106.5938			(35,156)							(35,156)			0001
Short TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	BNY Mellon Capital Market LLC VJW200HGD76PROZR063	10/07/2015	10/14/2015	10/08/2015	Closing Purchase		61,705,000	104.1953			(24,104)							(24,104)			0001
Short TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas ROMUISFPUBMPPRO8K5P83	10/07/2015	10/14/2015	10/08/2015	Closing Purchase		12,520,000	104.1875			(7,825)							(7,825)			0001
Short TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	BNY Mellon Capital Market LLC VJW200HGD76PROZR063	10/07/2015	10/14/2015	10/08/2015	Closing Purchase		15,275,000	104.1953			(5,967)							(5,967)			0001
Short TBA: 3% Oct 30 Years FHLIC 02R030646	MBS Portfolio Hedge	N/A	Interest Rate	BNY Mellon Capital Market LLC VJW200HGD76PROZR063	10/07/2015	10/14/2015	10/08/2015	Closing Purchase		19,285,000	101.2422			(4,520)							(4,520)			0001
Short TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. OXTKY628X53C91LW871	10/07/2015	10/14/2015	10/08/2015	Purchase		12,955,000	104.1797			1,012							1,012			0001
Long TBA: 3 1/2% Oct 30 Years FHLIC 02R032642	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806EZVTWT807	10/09/2015	10/14/2015	10/09/2015	Sale		38,295,000	104.0937			(17,951)							(17,951)			0001
Long TBA: 2 1/2% Oct 15 Years FHLIC 02R022445	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R79PT807K3UJZ0078	10/09/2015	10/19/2015	10/09/2015	Sale		14,000,000	102.0547			(9,844)							(9,844)			0001
Long TBA: 3% Oct 15 Years FNMA 01F030443	MBS Portfolio Hedge	N/A	Interest Rate	Wells Fargo Securities LLC VYVVKR63DVZV70PB21	10/09/2015	10/19/2015	10/13/2015	Sale		10,715,000	104.2969			2,930							2,930			0001
Long TBA: 3% Oct 15 Years FNMA 01F030443	MBS Portfolio Hedge	N/A	Interest Rate	Wells Fargo Securities LLC VYVVKR63DVZV70PB21	10/09/2015	10/19/2015	10/13/2015	Sale		28,840,000	104.2969			7,886							7,886			0001
Long TBA: 3% Oct 15 Years FNMA 01F030443	MBS Portfolio Hedge	N/A	Interest Rate	Wells Fargo Securities LLC VYVVKR63DVZV70PB21	10/09/2015	10/19/2015	10/15/2015	Sale		10,445,000	104.4922			23,256							23,256			0001
Long TBA: 2 1/2% Oct 15 Years FNMA 01F022440	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1V8Y6QXC6YJWJ20ELI146	10/09/2015	10/19/2015	10/15/2015	Sale		50,000,000	102.4141			156,250							156,250			0001
Long TBA: 2 1/2% Nov 15 Years FHLIC 02R022483	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R79PT807K3UJZ0078	10/09/2015	11/17/2015	11/09/2015	Sale		14,000,000	101.0781			(103,906)							(103,906)			0001
Long TBA: 3% Oct 15 Years FNMA 01F030443	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FOR8UP27PHTHYVBLNG30	10/13/2015	10/19/2015	10/13/2015	Sale		10,715,000	104.3125			1,674							1,674			0001
Long TBA: 3% Oct 15 Years FNMA 01F030443	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. OXTKY628X53C91LW871	10/13/2015	10/19/2015	10/13/2015	Sale		28,840,000	104.3125			4,506							4,506			0001

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Long TBA: 4 1/2% Nov 30 Years FHLIC 02R040683	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	10/13/2015	11/12/2015	10/27/2015	Sale		25,000,000	106.5938		68.359								68.359			0001
Long TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	10/13/2015	11/12/2015	11/03/2015	Sale		25,000,000	103.6563		64.453								64.453			0001
Long TBA: 3% Oct 15 Years FHLIC 02R030448	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	10/14/2015	10/19/2015	10/15/2015	Sale		10,445,000	104.3906		(8.160)								(8.160)			0001
Short TBA: 3% Oct 15 Years FNMA 01F030443	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	10/14/2015	10/19/2015	10/15/2015	Sale		10,445,000	104.4922		2.856								2.856			0001
Short TBA: 3% Oct 15 Years FHLIC 02R030448	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. 0XTKY608X53C9L1VW871	10/14/2015	10/19/2015	10/15/2015	Sale		10,445,000	104.3906		6.528								6.528			0001
Long TBA: 2 1/2% Oct 15 Years FNMA 01F022440	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	10/15/2015	10/19/2015	10/15/2015	Sale		50,000,000	102.3555		(29.297)								(29.297)			0001
Long TBA: 2 1/2% Nov 15 Years FNMA 01F022488	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	10/15/2015	11/17/2015	11/04/2015	Sale		50,000,000	101.4141		(361.328)								(361.328)			0001
Long TBA: 2 1/2% Dec 15 Years FNMA 01F022406	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. Credit Suisse Securities (USA) LLC	10/20/2015	12/16/2015	10/20/2015	Sale		50,000,000	102.0391													0001
Long TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. 18Y60CX6YUJ20ELI146	10/20/2015	11/12/2015	10/20/2015	Sale		16,235,000	104.0781													0001
Long TBA: 4% Nov 30 Years FHLIC 02R040683	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MENU2BPB007JBLV6310	10/20/2015	11/12/2015	10/28/2015	Sale		50,000,000	106.4844		25.391								25.391			0001
Long TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 18Y60CX6YUJ20ELI146	10/20/2015	11/12/2015	11/06/2015	Sale		24,945,000	103.0859		(247.501)								(247.501)			0001
Long TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 18Y60CX6YUJ20ELI146	10/20/2015	11/12/2015	11/06/2015	Sale		8,820,000	103.0859		(87.511)								(87.511)			0001
Short TBA: 4% Nov 30 Years FHLIC 02R040683	MBS Portfolio Hedge	N/A	Interest Rate	KGS-Alpha Capital Markets LP 4466LH1C1WSS27B8N02	10/21/2015	11/12/2015	10/21/2015	Purchase		25,000,000	106.5469													0001
Long TBA: 2 1/2% Dec 15 Years FNMA 01F022406	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 18Y60CX6YUJ20ELI146	10/23/2015	12/16/2015	10/23/2015	Sale		50,000,000	102.0859													0001
Short TBA: 4% Nov 30 Years FHLIC 02R040683	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	10/27/2015	11/12/2015	10/28/2015	Purchase		50,000,000	106.4844		70.313								70.313			0001
Short TBA: 4% Nov 30 Years FNMA 01F040688	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	10/27/2015	11/12/2015	11/09/2015	Purchase		10,645,000	105.8359		103.955								103.955			0001
Short TBA: 4% Nov 30 Years FNMA 01F040688	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	10/27/2015	11/12/2015	11/09/2015	Purchase		14,355,000	105.8281		141.307								141.307			0001
Short TBA: 4 1/2% Nov 30 Years FNMA 01F042684	MBS Portfolio Hedge	N/A	Interest Rate	SG Americas, Inc. 549300V79250T2WT2F29	10/28/2015	11/12/2015	10/28/2015	Purchase		15,870,000	108.5469													0001
Short TBA: 4 1/2% Nov 30 Years FNMA 01F042684	MBS Portfolio Hedge	N/A	Interest Rate	SG Americas, Inc. 549300V79250T2WT2F29	10/28/2015	11/12/2015	10/28/2015	Purchase		9,184,826	108.5469													0001
Short TBA: 4 1/2% Nov 30 Years FNMA 01F042684	MBS Portfolio Hedge	N/A	Interest Rate	SG Americas, Inc. 549300V79250T2WT2F29	10/28/2015	11/12/2015	10/28/2015	Purchase		2,000,174	108.5469													0001
Short TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	11/03/2015	11/12/2015	11/06/2015	Purchase		8,820,000	103.0859		50.302								50.302			0001
Long TBA: 2 1/2% Dec 15 Years FNMA 01F022406	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	11/04/2015	12/16/2015	11/04/2015	Sale		50,000,000	101.1914													0001
Short TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. 0XTKY608X53C9L1VW871	11/05/2015	11/12/2015	11/06/2015	Purchase		10,395,000	103.0859		34.109								34.109			0001
Short TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. 0XTKY608X53C9L1VW871	11/05/2015	11/12/2015	11/06/2015	Purchase		14,550,000	103.0859		42.059								42.059			0001
Long TBA: 4 1/2% Nov 30 Years FNMA 01F042684	MBS Portfolio Hedge	N/A	Interest Rate	SG Americas, Inc. 549300V79250T2WT2F29	11/06/2015	11/12/2015	11/06/2015	Sale		9,184,826	108.1249													0001
Long TBA: 4 1/2% Nov 30 Years FNMA 01F042684	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 18Y60CX6YUJ20ELI146	11/06/2015	11/12/2015	11/06/2015	Sale		2,000,174	108.1250													0001
Long TBA: 4 1/2% Nov 30 Years FNMA 01F042684	MBS Portfolio Hedge	N/A	Interest Rate	BNY Mellon Capital Market LLC VJ1200CH6DTPR0ZP063	11/06/2015	11/12/2015	11/06/2015	Sale		15,870,000	108.0936													0001
Long TBA: 4% Nov 30 Years FHLIC 02R040683	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. 0XTKY608X53C9L1VW871	11/06/2015	11/12/2015	11/06/2015	Sale		25,000,000	105.6875													0001
Long TBA: 4% Nov 30 Years FNMA 01F040688	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 18Y60CX6YUJ20ELI146	11/06/2015	11/12/2015	11/09/2015	Sale		14,355,000	105.8281		(15.701)								(15.701)			0001
Long TBA: 4% Nov 30 Years FNMA 01F040688	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MENU2BPB007JBLV6310	11/06/2015	11/12/2015	11/09/2015	Sale		10,645,000	105.8359		(10.811)								(10.811)			0001
Long TBA: 2 1/2% Dec 15 Years FHLIC 02R0224C1	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	11/09/2015	12/16/2015	11/09/2015	Sale		2,370,000	100.8398													0001
Long TBA: 3 1/2% Nov 30 Years FHLIC 02R032680	MBS Portfolio Hedge	N/A	Interest Rate	Amherst Pierpont Securities LLC 549300L56ZRLW21S097	11/09/2015	11/12/2015	11/09/2015	Sale		16,235,000	102.9531													0001
Long TBA: 2 1/2% Dec 15 Years FHLIC 02R0224C1	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07KV3UJZ0078	11/09/2015	12/16/2015	12/09/2015	Sale		11,630,000	101.2891		52.244								52.244			0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
Long TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	11/10/2015	12/10/2015	11/10/2015	Sale		35,925,000	102.8477													0001	
Long TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	11/10/2015	12/10/2015	12/07/2015	Sale		7,050,000	103.3672		36,627								36,627				0001
Long TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	11/10/2015	12/10/2015	12/07/2015	Sale		25,000,000	103.3359		122,070								122,070				0001
Long TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	11/10/2015	12/10/2015	12/08/2015	Sale		32,025,000	103.3984		176,388								176,388				0001
Short TBA: 3% Dec 15 Years FNMA 01F0304C9	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. FORBUP27PHTHYVLBG30	11/16/2015	12/16/2015	11/17/2015	Purchase		20,000,000	103.4453		(7,031)								(7,031)				0001
Long TBA: 3 1/2% Nov 30 Years GNMA 21H0326B1	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07K3UJZ0078	11/17/2015	11/19/2015	11/17/2015	Sale		60,000,000	104.4180														0001
Long TBA: 3 1/2% Nov 30 Years GNMA 21H0326B1	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07K3UJZ0078	11/17/2015	11/19/2015	11/17/2015	Sale		60,000,000	104.4180														0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. OXTKY608X53C9ILVV871	11/17/2015	12/10/2015	12/07/2015	Purchase		7,050,000	103.3672		30,293								30,293				0001
Long TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	11/17/2015	12/10/2015	12/07/2015	Sale		100,000,000	103.3281		335,938								335,938				0001
Long TBA: 3 1/2% Dec 30 Years GNMA 21H0326B1	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07K3UJZ0078	11/17/2015	12/17/2015	12/15/2015	Sale		60,000,000	104.1953		14,063								14,063				0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Citigroup Global Markets Inc. MBNUJ2BPB007JBLV6310	11/19/2015	12/10/2015	11/24/2015	Purchase		50,000,000	103.1680		41,016								41,016				0001
Short TBA: 4% Dec 30 Years FNMA 01F0406C6	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	11/19/2015	12/10/2015	12/08/2015	Purchase		58,570,000	106.1563		(73,213)								(73,213)				0001
Short TBA: 4% Dec 30 Years FNMA 01F0406C6	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	11/19/2015	12/10/2015	12/08/2015	Purchase		12,420,000	106.1641		(16,495)								(16,495)				0001
Short TBA: 4% Dec 30 Years FNMA 01F0406C6	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	11/19/2015	12/10/2015	12/08/2015	Purchase		12,010,000	106.1563		(15,013)								(15,013)				0001
Long TBA: 3% Dec 15 Years FNMA 01F0304C9	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. Credit Suisse FORBUP27PHTHYVLBG30	11/24/2015	12/16/2015	11/24/2015	Sale		5,000,000	103.4453														0001
Long TBA: 4% Dec 30 Years FHLIC 02R0406C1	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	11/24/2015	12/10/2015	12/04/2015	Sale		48,055,000	105.7500		(1,877)								(1,877)				0001
Long TBA: 3 1/2% Dec 30 Years FNMA 01F0326C3	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806ZRV1WT807	11/24/2015	12/10/2015	12/07/2015	Sale		50,000,000	103.4922		66,406								66,406				0001
Long TBA: 4% Dec 30 Years FHLIC 02R0406C1	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	11/24/2015	12/10/2015	12/08/2015	Sale		1,945,000	106.0469		5,698								5,698				0001
Short TBA: 2 1/2% Dec 15 Years FNMA 01F0224C6	MBS Portfolio Hedge	N/A	Interest Rate	FEDERAL NATIONAL MORTGAGE ASSOCIATION B1V7KEBTP1MZEJ4LTD58	11/30/2015	12/16/2015	11/30/2015	Closing Purchase		56,630,000	101.3125														0001
Long TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. Suntrust Robinson Suntrust Robinson FORBUP27PHTHYVLBG30	12/03/2015	12/10/2015	12/03/2015	Sale		100,000,000	102.7227														0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Humphrey Inc. CSVTK36RPNXGEM7NS14	12/04/2015	12/10/2015	12/04/2015	Purchase		10,925,000	103.1406														0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Mizuho Securities USA Inc. 7TKSRJ1ZDFR0ZCA6XF66	12/04/2015	12/10/2015	12/04/2015	Purchase		50,000,000	103.1563														0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Mizuho Securities USA Inc. 7TKSRJ1ZDFR0ZCA6XF66	12/04/2015	12/10/2015	12/04/2015	Purchase		75,000,000	103.1406														0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	RBC Capital Markets, LLC 549300L02PFLSSVFFR64	12/04/2015	12/10/2015	12/07/2015	Purchase		100,000,000	103.3281		(140,625)								(140,625)				0001
Short TBA: 3 1/2% Dec 30 Years FNMA 01F0326C3	MBS Portfolio Hedge	N/A	Interest Rate	BNP Paribas R0MJWISFPUBMIP08K5P83	12/04/2015	12/10/2015	12/07/2015	Purchase		50,000,000	103.4922		(58,594)								(58,594)				0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	RBC Capital Markets, LLC 549300L02PFLSSVFFR64	12/04/2015	12/10/2015	12/07/2015	Purchase		25,000,000	103.3359		(37,109)								(37,109)				0001
Long TBA: 4% Dec 30 Years FNMA 01F0406C6	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC ZBUT11V806ZRV1WT807	12/07/2015	12/10/2015	12/08/2015	Sale		58,570,000	106.1563		(18,303)								(18,303)				0001
Long TBA: 4% Dec 30 Years FNMA 01F0406C6	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC 9R7GPTS07K3UJZ0078	12/07/2015	12/10/2015	12/08/2015	Sale		12,010,000	106.1563		(1,877)								(1,877)				0001
Long TBA: 4% Dec 30 Years FNMA 01F0406C6	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc. OXTKY608X53C9ILVV871	12/07/2015	12/10/2015	12/08/2015	Sale		12,420,000	106.1641		(970)								(970)				0001
Short TBA: 4% Dec 30 Years FHLIC 02R0406C1	MBS Portfolio Hedge	N/A	Interest Rate	Goldman Sachs & Co. Credit Suisse FORBUP27PHTHYVLBG30	12/07/2015	12/10/2015	12/08/2015	Purchase		1,945,000	106.0469		(760)								(760)				0001
Short TBA: 3 1/2% Dec 30 Years FHLIC 02R0326C8	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	12/07/2015	12/10/2015	12/08/2015	Purchase		32,025,000	103.3984		(17,514)								(17,514)				0001
Long TBA: 2 1/2% Dec 15 Years FHLIC 02R0224C1	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC 1Y8Y60CX6YUJ20ELI146	12/09/2015	12/16/2015	12/09/2015	Sale		11,630,000	101.2695		(2,271)								(2,271)				0001

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)							
Long TBA: 2 1/2% Dec 15 Years FNMA 01F022406	MBS Portfolio Hedge	N/A	Interest Rate	Credit Suisse Securities (USA) LLC	12/09/2015	12/16/2015	12/09/2015	Sale		11,630,000	101.2344													0001							
Short TBA: 2 1/2% Dec 15 Years FNMA 01F022406	MBS Portfolio Hedge	N/A	Interest Rate	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/09/2015	12/16/2015	12/09/2015	Closing Purchase		105,000,000	101.2500													0001							
Long TBA: 3 1/2% Dec 15 Years FNMA 01F030409	MBS Portfolio Hedge	N/A	Interest Rate	Morgan Stanley & Co LLC	12/14/2015	12/16/2015	12/14/2015	Sale		5,000,000	103.4375													0001							
Long TBA: 3 1/2% Dec 30 Years GNMA 21H0326C9	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc.	12/15/2015	12/17/2015	12/15/2015	Sale		107,793,000	104.2148													0001							
Long TBA: 3 1/2% Dec 30 Years GNMA 21H0326C9	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc.	12/15/2015	12/17/2015	12/15/2015	Sale		47,793,000	104.2148													0001							
Long TBA: 3 1/2% Dec 30 Years GNMA 21H0326C9	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc.	12/15/2015	12/17/2015	12/15/2015	Sale		60,000,000	104.2148			11,719							11,719			0001							
Short TBA: 3 1/2% Jan 30 Years FNMA 01F032617	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc.	12/15/2015	01/13/2016	12/17/2015	Closing Purchase		107,793,000	103.1016			(193,691)								193,691		0001							
Long TBA: 3 1/2% Jan 30 Years FNMA 01F032617	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC	12/15/2015	01/13/2016	12/17/2015	Sale		107,793,000	103.1016			332,642								332,642		0001							
Short TBA: 3 1/2% Jan 30 Years GNMA 21H032613	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC	12/15/2015	01/21/2016	12/29/2015	Closing Purchase		107,793,000	104.0859			(210,533)								210,533		0001							
Long TBA: 3 1/2% Jan 30 Years GNMA 21H032613	MBS Portfolio Hedge	N/A	Interest Rate	Nomura Securities International Inc.	12/15/2015	01/21/2016	12/29/2015	Sale		107,793,000	104.0859			176,848									176,848	0001							
Long TBA: 3 1/2% Jan 15 Years FNMA 01F032419	MBS Portfolio Hedge	N/A	Interest Rate	JP Morgan Securities LLC	12/22/2015	01/19/2016	12/23/2015	Sale		28,215,000	104.6563			144,086									144,086	0001							
Short TBA: 3 1/2% Jan 15 Years FNMA 01F032419	MBS Portfolio Hedge	N/A	Interest Rate	Wells Fargo Securities LLC	12/22/2015	01/19/2016	12/23/2015	Closing Purchase		28,215,000	104.6563			48,495								48,495		0001							
1229999. Subtotal - Forwards - Hedging Other																					127,677,257		XXX	(68,345,615)		127,677,257		XXX			
1269999. Subtotal - Forwards																					127,677,257		XXX	(68,345,615)		127,677,257		XXX			
1399999. Subtotal - Hedging Effective																				(1,310,750)		2,271,688	2,096,961	XXX	(25,602)		2,271,688		XXX		
1409999. Subtotal - Hedging Other																				(874,200)	9,524,725	132,888,974	(285,138)	XXX	5,695,180	(68,345,615)	(43,626)	123,368,356		XXX	
1419999. Subtotal - Replication																								XXX						XXX	
1429999. Subtotal - Income Generation																						3,078,515	2,203,747	XXX				(943,455)	68,691		XXX
1439999. Subtotal - Other																								XXX							XXX
1449999 - Totals																				(2,184,950)	12,603,240	137,364,409	1,811,823	XXX	5,695,180	(66,196,285)	(69,229)	124,696,588	68,691		XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge Accounting Not Elected

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