

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
US Bank Portland, Oregon					1,136,535	.XXX.
US Bank Milwaukee, Wisconsin					(53,416,580)	.XXX.
BMO Harris Bank Milwaukee, Wisconsin					23,042,421	.XXX.
JPMorgan Chase Bank Springfield, Illinois					600,404	.XXX.
Mellon Bank New York, New York					9,751,762	.XXX.
Brown Brothers Harriman & Co. Boston, Massachusetts					23,247,440	.XXX.
North Milwaukee State Bank Milwaukee, Wisconsin, CD Matures July 28, 2016		0.700	1,100	298	100,000	.XXX.
Northwestern Mutual Wealth Management Company (Affiliate) Milwaukee, Wisconsin, CD Matures April 6, 2015		0.130	950	478	500,000	.XXX.
Northwestern Mutual Wealth Management Company (Affiliate) Milwaukee, Wisconsin, CD Matures January 10, 2015		0.300	182,500	148,333	50,000,000	.XXX.
Seaway Bank Milwaukee, Wisconsin, CD Matures August 1, 2015		1.700	190	708	100,000	.XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	184,740	149,817	55,061,982	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	184,740	149,817	55,061,982	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,701	XXX
0599999 Total - Cash	XXX	XXX	184,740	149,817	55,063,683	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(44,646,857)	4. April.....(58,311,907)	7. July.....(106,025,617)	10. October.....(59,346,084)
2. February.....(35,239,152)	5. May.....(44,278,099)	8. August.....(19,807,516)	11. November.....(1,073,852)
3. March.....(37,166,140)	6. June.....(3,581,081)	9. September.....(3,731,576)	12. December.....55,063,683

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SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
0599999. Total - U.S. Government Bonds							
1099999. Total - All Other Government Bonds							
1799999. Total - U.S. States, Territories and Possessions Bonds							
2499999. Total - U.S. Political Subdivisions Bonds							
3199999. Total - U.S. Special Revenues Bonds							
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
7799999. Total - Issuer Obligations							
7899999. Total - Residential Mortgage-Backed Securities							
7999999. Total - Commercial Mortgage-Backed Securities							
8099999. Total - Other Loan-Backed and Structured Securities							
8399999. Total Bonds							
PR REPO MORTGAGE BACKED							
8599999. Subtotal - Other Cash Equivalents							
	RR	12/29/2014	1.450	01/29/2015	24,945,000	2,009	
					24,945,000	2,009	
8699999 - Total Cash Equivalents							
					24,945,000	2,009	

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SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B Security of Arkansas Policyholders	319,554	364,805		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B Security of Georgia Policyholders	63,911	72,961		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B Security of Massachusetts Policyholders	639,109	729,610		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B Security of New Mexico Policyholders	127,822	145,922		
33. New York	NY					
34. North Carolina	NC	B Security of North Carolina Policyholders	511,287	583,688		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI	B Security of Wisconsin Policyholders	2,172,970	2,480,674		
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	3,834,653	4,377,660		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				