

Coverage – Life Insurance/Variable Life

Type of Insurance: Traditional Life
Group Name: ABC Corp
Group Number: 12445
Group Description:
Values as of: 3/31/06



720 East Wisconsin Avenue
Milwaukee, Wisconsin 53202

Insured	Policy Number	Gross Death Benefit	Total Loans and Interest	Net Death Benefit
Karen C Jones	15512228	1,000,000.00	0.00	1,000,000.00
David L Smith	15512229	1,500,000.00	0.00	1,500,000.00
Totals		\$2,500,000.00	\$0.00	\$2,500,000.00

SAMPLE

Values are based on the last **Market Day and do not represent available surrender values**. The information may not reflect transactions processed after the close of the **Valuation Date**.

Values are based on the assumption premiums are received within the 31-day grace period.

The information contained in these reports is for informational purposes only and may not reflect all policies, contracts, holdings or transactions, their values, costs, charges, or proceeds in your account. The information in this report does not in any way alter or supersede the terms of any policy, contract, confirmation or statement received from The Northwestern Mutual Life Insurance Company, Milwaukee, WI, Northwestern Mutual Investment Services, their subsidiaries and affiliates, or other organizations, and it has not been audited or verified. These reports should not be used as source documents for tax or other purposes. Please consult with your own tax advisor for specific tax advice.

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VARIABLE COMPLIFE INSURANCE EXPLANATION OF TERMS

Billing Arrangement: Method to pay the annual premium in installments, to combine payments for up to 15 variable products, and/or allow electronic funds transfer.

Gross Cash Value: The amount Northwestern Mutual will pay in cash if the owner voluntarily terminates the insurance policy. It is the Invested Assets less any surrender charge. **Net Cash Value** is the Gross Cash Value less any policy debt.

Death Benefit: The amount that Northwestern Mutual would pay on the death of the insured person as of the date of this statement. The **gross death benefit** is the total amount of insurance coverage provided; depending on the elements of the policy, this amount may include both guaranteed and non-guaranteed (variable) amounts. The **net death benefit** is the gross death benefit minus the total of any outstanding loan balances.

Dividend: A refund due to favorable claims experience and expense savings. Depending on the elements of the policy and the option chosen, the dividend may be applied toward premium payments, taken in cash, used to increase policy value, or used to purchase variable paid-up additional insurance.

Invested Assets: The total value of the policy. This amount varies with the performance of each investment division and is not guaranteed. Loaned amounts are not included in the total invested assets.

Investment Division: A separate mutual fund portfolio into which the policy's assets may be invested. A policyowner may choose up to a total of ten investment divisions to place the policy's assets at any one time.

Loan: A loan from Northwestern Mutual to the policyowner secured by the policy's cash value. A loan may be either a cash Policy Loan sent directly to the policyowner or, an Automatic Premium Loan used to pay premiums. If an insured person dies while a loan is in effect, the amount of the loan and any interest is deducted from the death benefit. A loan also reduces the invested assets and cash value of the policy.

Surrender Value: The amount Northwestern Mutual will pay in cash if the owner voluntarily terminates the insurance policy. It is the Invested Assets less any surrender charge.

Variable CompLife®: A variable life product that combines permanent and term insurance with other components. Coverage varies with the performance of each investment division and is not guaranteed.

IMPORTANT: THIS GLOSSARY GIVES ONLY A PARTIAL DESCRIPTION OF TERMS AND PROVISIONS AND DOES NOT MODIFY POLICY PROVISIONS IN ANY WAY. PLEASE REFER TO THE POLICY FOR EXACT DEFINITIONS AND DETAILS OF TERMS AND CONDITIONS.